

Plaza Retail REIT Announces December 2017 Distribution

FREDERICTON, Dec. 18, 2017 /CNW/ - Plaza Retail REIT ("Plaza") (TSX: PLZ.UN) today announced its December 2017 monthly distribution in the amount of \$0.0225 per unit (\$0.27 annualized). The December distribution will be payable on January 15, 2018 to unitholders of record as at December 29, 2017.

Under Plaza's Distribution Reinvestment Plan ("DRIP") unitholders are able to reinvest distributions in additional units at a 3% discount. Units purchased under the DRIP are not subject to the payment of brokerage commissions. Units will be valued at the weighted average closing price on the previous 5 trading days.

Plaza is an open-ended real estate investment trust and is a leading retail property owner and developer, particularly in Eastern Canada. Plaza's portfolio at September 30, 2017 includes interests in 295 properties totaling approximately 7.7 million square feet across Canada and additional lands held for development. Plaza's properties include a mix of strip plazas, stand-alone small box retail outlets and enclosed shopping centres, anchored by approximately 90% national tenants.

SOURCE Plaza Retail REIT

View original content: <http://www.newswire.ca/en/releases/archive/December2017/18/c3685.html>

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CNW 12:05e 18-DEC-17