

## **Victory Capital Corp. Announces Termination of Proposed Qualifying Transaction**

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TORONTO, Nov. 29, 2018 /CNW/ - Victory Capital Corp. (TSXV: VIC.P) ("**Victory**") announces that it has terminated its proposed transaction with Gravitass Ilium Corporation ("**GIC**") which would have resulted in a reverse take-over of Victory (the "**Transaction**") (see news release July 9, 2018 ). Victory will continue to seek a qualifying transaction in accordance with the policies of the TSX Venture Exchange (the "**TSXV**") and will provide further updates in due course.

No deposit or cash advance was made by Victory to GIC in connection with the Transaction.

**NEITHER THE TSXV NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSXV) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**

### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION:**

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements relate, among other things, to any proposed future qualifying transaction of Victory. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; and the delay or failure to receive board, shareholder or regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, Victory assumes

no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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**For further information:** Chris Frostad, Director, cfrostad@purepoint.ca

CO: Victory Capital Corp.

CNW 08:45e 29-NOV-18