

TRANSAT A.T. INC.
SPECIAL MEETING OF SHAREHOLDERS
DECEMBER 15, 2020

Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 –
Continuous Disclosure Obligations (“NI 51-102”)

Following the Special Meeting of Shareholders of Transat A.T. Inc. (the “Corporation”) held on December 15, 2020 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby confirm the following voting results obtained at the Meeting:

Items Voted Upon	Voting Results
1. Adoption of the Arrangement Resolution	<ul style="list-style-type: none">■ The adoption of the Arrangement Resolution was approved pursuant to a vote conducted by ballot;■ 20,726,044 votes representing 91.05% of the votes cast were voted in favour of the adoption and 2,037,588 votes representing 8.95% of the votes cast were voted against;■ 20,298,842 votes (excluding the votes attached to the 427,202 shares held by Mr. Jean-Marc Eustache) representing 90.88% of the votes cast were voted in favour of the adoption and 2,037,588 votes representing 9.12% of the votes cast were voted against.

Dated this 15th day of December, 2020

AST Trust Company (Canada)

(s) Francine Beauséjour

Francine Beauséjour
Scrutineer

(s) Isabelle Vachon

Isabelle Vachon
Scrutineer