



Early Warning Report Filed Pursuant to National Instrument 62-103

Vancouver, British Columbia – July 5, 2019: GSP Resource Corp. (TSX-V: GSPR) (the “**Company**”): This press release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues* in connection with the filing of an early warning report (the “**Early Warning Report**”) regarding the acquisition of common shares of the Company (“**Shares**”) by Simon Dyakowski (the “**Acquiror**”).

The Acquiror, President, Chief Executive Officer and a director of the Company, purchased 5,000 Shares at a price of \$0.18 per Share through the facilities of the TSX Venture Exchange (“**TSXV**”). After giving effect to this purchase, Mr. Dyakowski now beneficially owns and controls 1,580,000 Shares, representing approximately 14.90% of the Issuer’s issued and outstanding Shares. The Acquiror has stock options entitling him to acquire up to 300,000 additional Shares at a price of \$0.20 per Share. Including the acquired Shares, on a partially-diluted basis, the Acquiror would own and control 1,880,000 Shares, representing approximately 17.24% of the issued and outstanding Shares. As a result, on a partially-diluted basis, the number of Shares Mr. Dyakowski beneficially owns, or exercises control or direction over, has increased by more than 2% since the completion of the Company’s initial public offering on November 29, 2019.

The Shares were acquired for investment purposes only. The Acquiror may, depending on market and other conditions, increase or change his beneficial ownership over Shares or other securities of the Company through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

A copy of the Early Warning Report filed under applicable securities laws is available under the Company’s profile on SEDAR (www.sedar.com).

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