

**NEPTUNE DIGITAL ASSETS CORP.**  
Suite 2700, 1133 Melville St  
Vancouver, BC V6E 4E5

**NOTICE OF CHANGE OF AUDITOR**  
Pursuant to National Instrument 51-102

**TO: RSM Canada LLP**

**AND TO: Kenway Mack Slusarchuk Stewart LLP**

**AND TO: British Columbia Securities Commission  
Alberta Securities Commission**

**Re: Notice Regarding Change of Auditor Pursuant to National Instrument 51-102**

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Notice is hereby given, pursuant to section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”), of a change of auditor of Neptune Digital Assets Corp. (the “**Company**”).

- (1) The audit committee (the “**Audit Committee**”) of the Company’s board of directors (the “**Board**”) conducted a review of external audit services and reviewed proposals to provide audit services for the fiscal year ending August 31, 2023.
- (2) After consideration of all relevant factors, the Audit Committee recommended to the Board that RSM Canada LLP, Chartered Professional Accountants (the “**Former Auditor**”) be requested to resign as auditor of the Company, and that Kenway Mack Slusarchuk Stewart LLP, Chartered Professional Accountants (the “**Successor Auditor**”) be nominated for appointment as auditor of the Company.
- (3) At the request of the Company, the Former Auditor tendered its resignation as auditor of the Company.
- (4) The Board has considered and acknowledged the Former Auditor’s resignation and on recommendation of the Audit Committee, has appointed the Successor Auditor as auditor of the Company to hold office until the next annual meeting of shareholders of the Company.
- (5) The Former Auditor has not expressed any modified opinions in the Former Auditor’s reports on the financial statements of the Company for the two most recently completed financial years and ending on the date of the resignation of the Former Auditor.
- (6) In the opinion of the Audit Committee and the Board, there are no reportable events, as such term is defined in subparagraph 4.11(1) of NI 51-102.

DATED AUGUST 30, 2023

**NEPTUNE DIGITAL ASSETS CORP.**

Per:

“Carmen To”

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Carmen To, Chief Financial Officer