

Security Class

Holder Account Number

Fold

Form of Proxy - Annual General and Special Meeting to be held on Friday, August 18, 2017

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 1:00 PM, (Mountain Time) on August 16, 2017.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- **Smartphone?**
Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. **Voting by mail or by Internet** are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER



Appointment of Proxyholder

I/We being holder(s) of Pulse Oil Corp. hereby appoint: Garth Johnson, Chief Executive Officer, or failing him Aaron Doyle, Chief Financial Officer,

OR

Print the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders of Pulse Oil Corp. to be held at the offices of Parlee McLaws LLP at 3300 TD Canada Trust Tower, 421 – 7th Avenue SW, Calgary, Alberta T2P 4K9, on Friday August 18, 2017 at 1:00 PM (Mountain Time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of Directors at four (4).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Garth Johnson

02. Drew Cadenhead

03. Douglas Ellenor

04. John Doyle

For **Withhold**

3. Appointment of Auditors

Appointment of EAL Partners as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

4. Direct Registration System

To consider and, if thought advisable, to pass an ordinary resolution, with or without variation, to confirm, ratify and approve an amendment to the Corporation's Bylaws making the Corporation eligible to participate in the Direct Registration System (DRS), as more particularly described in Schedule C to the accompanying Information Circular.

5. Advance Notice Policy

To consider and, if thought advisable, to pass an ordinary resolution, with or without variation, to confirm, ratify and approve the Advance Notice provisions and an amendment to the Corporation's Bylaws to include the Advance Notice provisions, all as more particularly described in Schedule D to the accompanying Information Circular.

6. Amendment to By-Law Number 1

To consider and, if thought advisable, to pass an ordinary resolution, with or without variation, to confirm, ratify and approve an amendment to Section 2 of the Corporation's Bylaws with respect to the borrowing power of the Corporation, as more particularly described in Schedule E to the accompanying information circular.

7. Amendment to Articles – Place of Shareholders' Meetings

To consider and, if thought advisable, to pass a special resolution, with or without variation, to amend the Articles of the Corporation to include an addition that permits meetings of shareholders to be held outside of Alberta, but within Canada, as the directors shall from time to time determine.

8. Stock Option Plan

To consider and, if thought advisable, to pass an ordinary resolution, with or without variation, to approve a stock option plan attached as Schedule B to the accompanying Information Circular whereby a maximum of ten (10%) percent of the Corporation's issued and outstanding Shares will be reserved for issuance from time to time.

At the discretion of the said proxyholder, to transact any other matter that may be properly brought before the Meeting or any adjournment or adjournments thereof in such manner as such proxyholder, in such proxyholder's sole judgement, may determine.

Authorized Signature(s) - This section must be completed for your instructions to be executed.

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

MM / DD / YY

Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements – Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

