

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Pulse Oil Corp. (“Pulse” or the “Company”)
Suite 500, 666 Burrard Street
Vancouver, British Columbia
V6C 3P6

Item 2: Date of Material Change

October 6, 2022

Item 3: News Release

News release announcing the material changes was issued on October 6, 2022, through GlobeNewswire and a copy has been filed under the Company’s profile on SEDAR.

Item 4: Summary of Material Change

On October 6, 2022, Pulse announced Mr. Patrick Harrison as the Company's newest addition to its Board of Directors.

Item 5:

5.1 Full Description of Material Change

On October 6, 2022, Pulse Oil Corp., announced Mr. Patrick Harrison as the Company's newest addition to its Board of Directors.

Mr. Harrison is Pulse’s largest shareholder, holding approximately 23% of the Company’s outstanding common shares as of the date of this announcement. He has contributed to Pulse significantly over the last four years to not only help Pulse survive during the past two difficult years but to take significant steps in Pulse’s plan to execute the Bigoray Enhanced Oil Recovery (“EOR”) project, a project Pulse’s management believes will increase reserves, production and cash flow significantly.

The Pulse team is appreciative of all the support Patrick has offered us in the past and we are pleased to welcome Patrick to the Pulse Board of Directors as we move forward. Patrick’s addition to the Board adds significant business and finance expertise that will serve to strengthen Pulse as we push forward with our business plan to realize the benefits of the Bigoray EOR project over the coming months and years.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Garth Johnson, Chief Executive Officer
Telephone: 604 909-1152

Item 9: Date of Report

October 6, 2022