



PALISADES GOLDCORP DISTRIBUTES NEVADA KING SHARES TO SHAREHOLDERS

- CEASES TO BE AN INSIDER OF NEVADA KING GOLD CORP. -

Vancouver, BC, Canada – November 3, 2021 – Palisades Goldcorp Ltd. (“**Palisades**” or the “**Company**”) announces that it has distributed an aggregate of 82,449,949 common shares in the capital of Nevada King Gold Corp. (“**Nevada King**”) (TSXV: NKG) to shareholders of the Company (“**Shareholders**”) and has ceased to be an insider of Nevada King as a result of the distribution.

The distribution of the Nevada King common shares to Shareholders (the “**Distribution**”) was effected today’s date pursuant to a statutory plan of arrangement approved by Shareholders at the Annual General and Special Meeting of Shareholders held October 14, 2021.

Immediately prior to the Distribution, Palisades held an aggregate of 88,725,602 Nevada King common shares representing approximately 36.4% of the outstanding common shares of Nevada King on an undiluted basis or approximately 35.5% on a fully diluted basis. Subsequent to the Distribution, Palisades holds 6,275,653 Nevada King common shares representing approximately 2.6% of the outstanding common shares of Nevada King on an undiluted basis or approximately 2.5% on a fully diluted basis. The Distribution has resulted in the Company decreasing its ownership percentage in Nevada King to below the 10% reporting threshold.

The Distribution was completed for the purpose of enabling Shareholders to realize value from their investment in the Company through the return of equity securities held by the Company to Shareholders, which may allow Shareholders to realize more direct value from those positions than if such shares continued to be held by the Company.

The Company may, as future circumstances may dictate, from time to time, increase or decrease its ownership of Nevada King securities, whether in transactions over the open market, by privately negotiated arrangements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

In accordance with applicable securities legislation, the Company has filed insider reports via the System for Electronic Disclosure by Insiders (SEDI) regarding the disposition of the Nevada King common shares.

This press release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report dated November 3, 2021. The early warning report has been filed on the System for Electronic Document Analysis and Review (SEDAR) under Nevada King's issuer profile at www.sedar.com. To obtain a copy of the early warning report filed by Palisades, please contact Collin Kettell at 301-744-8744 or via email to collin@palisades.ca or refer to SEDAR.

About Palisades Goldcorp Ltd.

Palisades Goldcorp is Canada's largest resource focused merchant bank. Palisades' management team has a demonstrated track record of making money and is backed by many of the industry's most notable financiers. With junior resource equities valued at generational lows, management believes the sector is on the cusp of a major bull market move. Palisades is positioning itself with significant stakes in undervalued companies and assets with the goal of generating superior returns. For more information, visit www.palisades.ca.

Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking statements" and "forward-looking information" (collectively, "forward-looking information") within the meaning of applicable Canadian securities legislation. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by the Company at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. Should one or more risk, uncertainty, contingency or other factor materialize or should any factor or assumption prove incorrect, actual results could vary materially from those expressed or implied in the forward-looking information. Palisades does not assume any obligation to update or revise any forward-looking information after the date of this news release or to explain any material difference between subsequent actual events and any forward-looking information, except as required by applicable law.