

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Nevada King Gold Corp. (the “Company”)
221-998 Harbourside Drive
North Vancouver, BC, CA
V7P3T2

Item 2 Date of Material Change

August 14, 2025

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of PR Newswire on August 14, 2025, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

On August 14, 2025, the Company announced the results of the meeting of Shareholders (the “Shareholders”) held on August 14, 2025, as well as board and management changes.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that during the meeting of Shareholders held on August 14, 2025, Shareholders approved the re-election of Collin Kettell and William Hayden to the Board of Directors (the “Board”) of the Company. In addition, John Sclodnick and Michael Doolin were elected to the Board. Former directors Paul Matysek and Craig Roberts did not stand for re-election.

Effective August 14, 2025, Mr. Sclodnick will serve as the Company’s Chief Executive Officer replacing Collin Kettell, who remains a Director of the Company. Mr. Kettell was appointed Chairman on August 14, 2025.

In addition, the Company announced the appointment of Jeff Stieber as the Company’s Chief Financial Officer, following the resignation of Bassam Moubarak.

All other matters put forward before the Shareholders at the meeting for consideration and approval, including the re-appointment of Davidson & Company LLP, Chartered Professional Accountants, as auditor of the Company at a remuneration to be fixed by the Board, and renewal of the stock option plan of the Company, as set out in the Company's Management Information Circular dated July 4, 2025, were approved.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

No information has been omitted.

Item 8 Executive Officer

For further information, please contact John Sclodnick, Chief Executive Officer and Director of the Company, at telephone number (845) 535-1486 or via email to john@nevadaking.ca.

Item 9 Date of report

August 15, 2025