



News Release

December 23, 2020

Red Moon Resources Inc.– Stock Options Issued

St. John’s Newfoundland and Labrador – Red Moon Resources Inc. (“the Company” - “Red Moon” TSX-V:RMK) announces that it has granted 1,100,000 Directors stock options (options) exercisable at \$0.10 for a period of five years. Fifty percent of the options vest immediately and 50% vest on December 31, 2021. The Company has reserved 5,060,000 listed shares for issuance under its stock option plan, of which 3,900,000 options have been issued prior to the current issue.

We seek Safe Harbor.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This release may contain certain forward-looking statements. Actual events or results may differ from the Company’s expectations. Certain risk factors beyond the Company’s control may affect the actual results achieved. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except by law, the Company undertakes no obligation to publicly update or revise forward-looking information.

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