

ATLAS SALT INC.
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EARLY WARNING REPORT

St. John's, Newfoundland and Labrador, September 22, 2022 – Atlas Salt Inc. (TSXV: SALT) (OTCQB: REMRF) (“**Atlas Salt**”) announces that it has acquired 27,450,000 common shares of Triple Point Resources Inc. (the “**Issuer**”), representing approximately 36% of the issued and outstanding common shares of the Issuer on an undiluted basis, assuming no further common shares of the Issuer have been issued.

On September 22, 2022, Atlas Salt completed its previously announced plan of arrangement (the “**Arrangement**”) with the Issuer pursuant to the terms of the purchase agreement (the “**Purchase Agreement**”) dated July 29, 2022, pursuant to which the Issuer agreed to acquire 100% interest in the Fischells Brook Salt Dome mineral licences located in the Bay St. George Basin in Newfoundland and Labrador (the “**Fischells Brook Property**”) from Atlas Salt in exchange for 20,000,000 common shares of the Issuer. Under the terms of the Purchase Agreement, Atlas Salt also purchased an additional 17,700,000 common shares of the Issuer on a private placement basis, and received a further 13,500,000 common shares of the Issuer as reimbursement of exploration expenditures on the Fischells Brook Property. Pursuant to the Arrangement, Atlas Salt distributed 23,750,000 common shares of the Issuer to holders of common shares of Atlas Salt on a pro rata basis, such that Atlas Salt's shareholders as of 12:01 a.m. on September 22, 2022 received 0.2711 of a common share of the Issuer for each common share of Atlas Salt held by such holder as at that time.

Immediately prior to the foregoing acquisition, the Acquiror did not own and/or have control over any common shares of the Issuer. As a result of the foregoing acquisition, Atlas Salt now owns and/or controls 27,450,000 common shares of the Issuer, representing approximately 36% of the total issued and outstanding common shares of the Issuer. This represents an approximate 36% change in Atlas Salt's ownership and/or control over common shares of the Issuer on an undiluted basis. Atlas Salt does not own any convertible securities of the Issuer.

Atlas Salt currently has no plans or future intentions with respect to the common shares of the Issuer, depending on market conditions, general economic and industry conditions, trading prices of the Issuer's securities, the Issuer's business, financial condition and prospects and/or other relevant factors, Atlas Salt may develop such plans or intentions in the future and may, from time to time, acquire additional securities, dispose of some or all of the existing or additional securities or may continue to hold the common shares or other securities of the Issuer.

The disclosure respecting Atlas Salt's shareholdings contained in this news release is made pursuant to Multilateral Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* and an early report respecting the above acquisition will be filed with the applicable securities commissions using the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) and will be available for viewing at www.sedar.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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