

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company

Bri-Chem Corp. (the "Company")
27075 Acheson Road
Acheson, Alberta, Canada T7X 6B1

ITEM 2 Date of Material Change

February 17, 2026

ITEM 3 News Release

A news release was issued and disseminated on February 18, 2026 through the services of Newsfile Corp. and filed that same date on SEDAR+.

ITEM 4 Summary of Material Change

The Company announced that it had entered into and had ratified a formal supply agreement with Reliant Technologies Inc. effective February 17, 2026.

ITEM 5 Full Description of Material Change

The material change is fully described in the news release attached as Schedule "A".

ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

None

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

For further information, please contact Tony Pagnucco, CFO, at (780) 571-8587.

ITEM 9 Date of Report

February 18, 2026

SCHEDULE "A"

News Release Announcing Formal Supply Agreement with Reliant Technologies Inc.

Bri-Chem Enters into Formal Supply Agreement with Reliant Technologies Inc.

Edmonton, Canada, February 18, 2026 – Bri-Chem Corp. (“Bri-Chem” or “Company”) (TSX: BRY), a leading North American oilfield chemical distribution and blending company, is pleased to announce that it has entered into and have ratified a formal supply agreement with Reliant Technologies Inc. (“Reliant”) effective February 17, 2026 (“Agreement”).

Reliant Technologies Inc. is substantially owned by Mr. Barry Huggins, Chief Executive Officer, President and Executive Chairman of the Board of Bri-Chem. The Agreement is considered a related-party transaction and has been entered into on ordinary business terms consistent with market standards.

Under the Agreement, Reliant will supply Bri-Chem with advanced technologies and specialty chemical formulations that will enhance Bri-Chem’s product portfolio. The Company expects the Agreement to provide access to superior and differentiated technologies, strengthening Bri-Chem’s ability to serve customers both domestically and internationally.

The Board of Directors reviewed and approved the Agreement, with Mr. Huggins abstaining from deliberations and voting related to the Agreement. The Company believes the Agreement is in the best interests of Bri-Chem and its shareholders, supporting its strategic objective of expanding high-value offerings and improving competitive positioning across its operating markets.

The Agreement with Mr. Barry Huggins is considered a “related party transaction” pursuant to Multilateral Instrument 61-101, *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”), which is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to sections 5.5(d) and 5.7(c) respectively.

About Bri-Chem

Bri-Chem has established itself, through a combination of strategic acquisitions and organic growth, as the North American industry leader for wholesale distribution and blending of oilfield drilling, completion, stimulation and production chemical fluids. We sell, blend, package and distribute a full range of drilling fluid products from 19 strategically located warehouses throughout Canada and the United States. Additional information about Bri-Chem is available at www.sedarplus.ca or at Bri-Chem’s website at www.brichem.com.

To receive Bri-Chem news updates send your email to ir@brichem.com.

For further information, please contact:

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