



333 Duckworth Street  
St. John's, Newfoundland and Labrador  
A1C 1G9

## NOTICE OF MEETING

**NOTICE IS HEREBY GIVEN** that an annual general and special meeting (the "**Meeting**") of the shareholders (the "**Shareholders**") of Atlas Salt Inc. ("**Atlas**" or the "**Company**") will be held at 10:00 a.m. (*Newfoundland time*), on Thursday, November 30, 2023 at the Celestial Gallery at the Geo Centre (175 Signal Hill Road - A1A 1B2) St. John's, Newfoundland and Labrador, Canada (the "**Meeting Date**") for the following purposes:

1. to receive and consider the annual financial statements of the Company for the financial year ended December 31, 2022, together with the report of the auditors thereon;
2. to fix the number of directors at six (6) for the ensuing year;
3. to elect the directors of Atlas for the ensuing year;
4. to appoint MNP LLP as the auditor of Atlas for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution approving the stock option plan of the Company, as more particularly set forth in the accompanying management information circular (the "**Circular**");
6. to consider and, if thought appropriate, to pass an ordinary resolution of disinterested shareholders in the form included in the Circular approving the equity incentive compensation plan of the Company;
7. to consider and, if thought appropriate, to approve, with or without variation, an ordinary resolution by the disinterested shareholders ratifying the grant of an aggregate of 1,059,500 restricted share units previously approved by the board of directors of the Company, as more particularly described in the accompanying Circular;
8. to consider and, if thought appropriate, to approve, with or without variation, an ordinary resolution by the disinterested shareholders ratifying the grant of an aggregate of 1,865,500 performance share units previously approved by the board of directors of the Company, as more particularly described in the accompanying Circular; and
9. to transact such other business as may properly be brought before the Meeting, or any adjournment thereof.

Shareholders are referred to the Circular for more detailed information with respect to the matters to be considered at the Meeting.

The record date (the "**Record Date**") for determination of Shareholders entitled to receive notice of and to vote at the Meeting is the close of business October 26, 2023. Shareholders are entitled to vote at the Meeting either in person or by proxy. Registered Shareholders who are unable to attend the Meeting in person are encouraged to read, complete, sign, date and return the enclosed form(s) of proxy in accordance with the instructions set out in the proxy and in the Circular. In order to be valid for use at the Meeting, proxies must be received by Computershare, at its offices at 100 University Avenue, 8<sup>th</sup> Floor, Toronto, Ontario, M5J 2Y1, or by hand delivery at 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9, or by Internet voting at [www.investorvote.com](http://www.investorvote.com), or by telephone voting at 1- 866-732-VOTE (8683)

Toll Free (in Canada), at least 48 hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting. Please advise Atlas of any change in your mailing address.

If you are not a registered Shareholder, please refer to the section in the Circular entitled “*General Proxy Information — Voting by Non-Registered Holders*” for information on how to vote your shares.

DATED at Vancouver, British Columbia, this 3rd day of November, 2023.

**BY ORDER OF THE BOARD OF DIRECTORS**

“*Richard LaBelle*”  
Richard LaBelle  
Chief Executive Officer