



2 School Rd.
St. George's, NL, A0N 1Z0

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the "**Meeting**") of the shareholders (the "**Shareholders**") of Atlas Salt Inc. ("**Atlas**" or the "**Company**") will be held at 1:00 p.m. (Newfoundland time), on Friday, November 28, 2025 at the Delta Hotels St. John's Conference Centre, Brownsdale Room (120 New Gomer Street, A1C 6K4) St. John's, Newfoundland, Canada for the following purposes:

1. to receive and consider the annual financial statements of the Company for the financial year ended December 31, 2024, together with the report of the auditors thereon;
2. to fix the number of directors at six for the ensuing year;
3. to elect the directors of Atlas for the ensuing year;
4. to appoint MNP LLP as the auditor of Atlas for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution approving the stock option plan of the Company, as more particularly set forth in the accompanying management information circular (the "**Circular**");
6. to consider and, if thought appropriate, to pass an ordinary resolution approving the equity incentive compensation plan of the Company, as more particularly set forth in the accompanying Circular; and
7. to transact such other business as may properly be brought before the Meeting, or any adjournment thereof.

Shareholders are referred to the Circular for more detailed information with respect to the matters to be considered at the Meeting.

The record date (the "**Record Date**") for determination of Shareholders entitled to receive notice of and to vote at the Meeting is the close of business October 21, 2025. Shareholders are entitled to vote at the Meeting either in person or by proxy. Registered Shareholders (the "**Registered Shareholders**") who are unable to attend the Meeting in person are encouraged to read, complete, sign, date and return the enclosed form(s) of proxy in accordance with the instructions set out in the proxy and in the Circular. In order to be valid for use at the Meeting, proxies must be received by Computershare Investor Services Inc., at its offices at 320 Bay Street, 14th Floor, Toronto, Ontario, M5H 4A6, or by Internet voting at www.investorvote.com, or by telephone voting at 1-866-732-VOTE (8683) Toll Free (in North America) or 1-312-588-4290 (outside North America), at least 48 hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting. Please advise Atlas of any change in your mailing address.

If you are not a Registered Shareholder, please refer to the section in the Circular entitled "*General Proxy Information - Voting by Non-Registered Holders*" for information on how to vote your shares.

DATED this 28th day of October, 2025.

BY ORDER OF THE BOARD OF DIRECTORS

"Nolan Peterson"
Nolan Peterson
Chief Executive Officer