

**MATERIAL CHANGE REPORT  
FORM 51-102F3**

**Item 1**            **Name and Address of the Reporting Issuer**

**Goodfellow Inc.** (the “Corporation” or “Goodfellow”)  
225 Goodfellow  
Delson, Québec J5B 1V5

**Item 2**            **Date of Material Change**

October 4, 2023

**Item 3**            **News Release**

A press release describing the material change was disseminated over GlobeNewswire on October 4, 2023. A copy of the press release is also available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) under the Corporation’s profile.

**Item 4**            **Summary of Material Change**

On October 4, 2023, the Corporation announced that its Board of Directors declared a dividend of \$0.50 per share, payable on November 2, 2023, to shareholders of record at the close of business on October 19, 2023.

This dividend is designated as an eligible dividend under the *Income Tax Act* (Canada). The declaration, timing, amount and payment of future dividends remain at the discretion of the Board of Directors.

**Item 5**            **Full Description of Material Change**

See Item 4 above for the full description.

**Item 6**            **Reliance on subsection 7.1(2) of Regulation 51-102**

Not applicable.

**Item 7**            **Omitted Information**

Not applicable.

**Item 8**            **Executive Officer**

Inquiries in respect of the information contained herein may be made to:

Charles Brisebois  
Chief Financial Officer  
Tel.: (450) 635-6511

**Item 9**            **Date of Report**

October 11, 2023.