

# EGUANA TECHNOLOGIES INC.

## NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

October 8, 2020

The annual general and special meeting (the "**Meeting**") of holders (the "**Shareholders**") of common shares (the "**Common Shares**"), first preferred shares, series A (the "**Series A Preferred Shares**" and together with the Common Shares, the "**Voting Securities**"), and first preferred shares, series 8 (the "**Series 8 Preferred Shares**" and together with the Voting Securities, the "**Securities**") in the capital of Eguana Technologies Inc. (the "**Corporation**") will be held virtually (further details provided below) on October 8, 2020 at 10:00 AM MDT for the following purposes:

1. to receive the audited financial statements for the financial year ended September 30, 2019 and the report of the auditor thereon, and the unaudited financial statements of the Corporation for the interim period ended June 30, 2020;
2. to set the number of directors at five (5);
3. to elect directors of the Corporation to hold office until the next annual meeting of the Shareholders or until their successors are elected or appointed.;
4. to consider and, if thought advisable, to approve by ordinary resolution, an amendment to the Corporation's existing stock option plan (the "**Option Plan**") to increase the number of options to purchase common shares issuable under the Option Plan to 22,861,000, the full text of which is set forth in the Circular (as defined below);
5. to appoint the auditor of the Corporation and authorize the directors to fix the auditors' remuneration; and
6. to transact such other business as may properly be brought before the Meeting.

Shareholders are referred to the accompanying management information circular dated August 25, 2020 (the "**Circular**") of the Corporation for more detailed information with respect to the matters to be considered at the Meeting.

The board of directors of the Corporation has fixed the close of business on August 25, 2020 as the record date for determining holders of the Voting Securities who are entitled to vote at the Meeting.

After taking into account recent Provincial and Federal guidance regarding public gatherings and social distancing due to the COVID-19 pandemic, the Corporation has elected to hold the Meeting virtually, allowing Shareholders to attend and participate at the Meeting by dialing into or clicking the link below to a live webcast. This serves to proactively protect the health and wellbeing of the Corporation's shareholders, management, directors and service partners, while permitting and encouraging shareholder participation at the Meeting.

In order to streamline the Meeting process, the Company encourages Shareholders to vote in advance of the Meeting using the voting instruction form or the form of proxy mailed to them with the Meeting materials and submitting them to TSX Trust Company, 301 - 100 Adelaide Street West, Toronto, Ontario M5H 4H1 or by fax 416-595-9593 or by voting online: [www.voteproxyonline.com](http://www.voteproxyonline.com), by no later than **4:30 PM EDT on Tuesday, October 6, 2020**, the cut-off time for deposit of proxies prior to the Meeting. Shareholders wishing to attend