

**FORM 51-102F3**

**Material Change Report**

**Item 1. Name and Address of Company**

Kodiak Copper Corp.  
1020-800 West Pender Street  
Vancouver, BC V6C 2V6

(the "Company")

**Item 2. Date of Material Change**

October 7, 2021

**Item 3. News Release**

A news release announcing the material changes referred to in this report was filed on SEDAR and disseminated on October 7, 2021 via Newsfile Corp.

**Item 4. Summary of Material Change**

On October 7, 2021, the Company announced that Lana Eagle has joined the Company's Board of Directors. The Company has granted an aggregate of 50,000 stock options to her, exercisable at C\$1.20 for a period of five years.

**Item 5. Full Description of Material Change**

The Company is pleased to announce the appointment of Ms. Lana Eagle to the Company's Board of Directors.

Lana Eagle is an Indigenous relations strategist and a Social Innovator advising companies on how to better engage and work with Indigenous communities. Her background is in banking, economic development, wealth management and mineral exploration. Lana is a pioneer for Aboriginal women in being one of the first to chair a mineral exploration company in Canada, Electra Gold Ltd. In 2017 she was elected to the Board of the Association for Mineral Exploration (AME) BC, where she is the founder and co-chair of AME's Gathering Place. She is a Program Advisory Committee Member for Mining and Mineral Exploration at the BC Institute of Technology. Lana is an appointed member of BC's Indigenous Business and Investment Council. She is a Director on the Board of Geoscience BC and most recently has been elected to the board of Prospectors and Developers Association of Canada. Lana is a soughtafter speaker and lecturer on the topic of Indigenous engagement and reconciliation in Canada, as well as diversity and inclusion. She is a member of the Whitecap Dakota First Nation in Saskatchewan.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7. Omitted Information**

Not applicable

**Item 8. Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Claudia Tornquist  
President  
Tel: 604-646-8351

**Item 9. Date of Report**

October 12, 2021