FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company

Hispania Resources Inc. (the "**Company**")
15 Toronto Street
Suite 602
Toronto, ON
M5C 2E3

ITEM 2. Date of Material Change

April 25, 2023

ITEM 3. News Release

On April 25, 2023, a news release in respect of the material change was disseminated via Newsfile. A copy was also filed under the Company's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

ITEM 4. Summary of Material Change

On April 25, 2023, the Company announced that it had has acquired a 100% ownership interest in the Lumbrales Deposit (the "**Lumbrales Permit**"), situated in the Stanniferous Iberian Belt.

ITEM 5. Full Description of Material Change

The Company acquired the Lumbrales Permit from Siemcalsa, a company controlled by the administration of Castile Leon in Spain. The permit was acquired from Siemcalsa for €250,000 (approximately CAD $374,500).

The 2,900 Hectare Lumbrales Permit contains the formerly producing Mari Tere mine and two other artisanal tin prospects situated in Castille, about 115 kilometers west of the city of Salamanca. At the time of its closure in 1986, the Mari Tere mine had established tin and molybdenum resources. During its tenure, Siemcalsa carried out surface exploration programs consisting of trenching and sampling, geophysics and geochemisty. These works extended the lengths of the mineralized veins along strike and showed the presence of a possible third vein system and additional prospects.

ITEM 6. Disclosure for Restructuring Transactions

Not applicable.

ITEM 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7. Omitted Information

None.

ITEM 8. Executive Officer

Norman Brewster, Chief Executive Officer, (416) 457-0549

ITEM 9. Date of Report

May 5, 2023