

Hispania Resources Inc. Announces Warrant Extension

Toronto, Ontario--(Newsfile Corp. - December 14, 2023) - Hispania Resources Inc. (TSXV: ESPN) ("**Hispania**" or the "**Company**") announces that it intends to extend the exercise period for a total of 3,166,665 common share purchase warrants, all of which are exercisable at \$0.30 per common share (collectively, the "**Warrants**").

The Warrants were issued pursuant to a private placement that closed on December 16, 2021. The Company proposes to extend the expiry dates of these Warrants by eighteen (18) months, such that the new expiry date for the Warrants will be June 16, 2025. All other terms and conditions of the Warrants remain unchanged. The Warrant extension is subject to acceptance by the TSX Venture Exchange.

About Hispania Resources Inc.

Hispania Resources Inc. is a mineral exploration company focused on mining opportunities in Spain. Hispania is currently focused on developing the long-term mining potential of its core asset, the Zinc, Copper, Lead enriched Puebla de la Reina ("PBR") property in the low-risk and historic mining district of Extremadura in Southwest Spain. The PBR property covers an area of 90 km². Hispania, through its subsidiary, La Joya, has entered into a purchase agreement with Auplata S.A. to acquire a 100% interest in the PBR property. The management of Hispania contains industry veterans who have more than 120 years of mineral exploration and production experience in multiple jurisdictions and have successfully managed multiple international mining companies. This includes in Spain, where some of the team was responsible for the founding and building of Iberian Resources, with the continued support of the local and regional governments, including the well-developed and sophisticated transportation and mining infrastructure.

For more information on Hispania Resources Inc., visit: <http://HispaniaResources.com/>.

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Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Forward-Looking information can be identified by words such as: "intend", "believe", "estimate", "expect", "may", "will" and similar references to future periods. Examples of forward-looking information include, among others, the future plans of Hispania, the expected amended expiry date of the Warrants, as well as information relating to Hispania. Although Hispania believes that, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because Hispania can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks (i) that the future plans of Hispania may differ

from those that currently are contemplated; and (ii) that the TSX Venture Exchange may not accept Hispania's application to amend the Warrants. Additional risks include those disclosed in the Filing Statement of the Company, which are incorporated herein by reference and are available through SEDAR at www.sedarplus.ca. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

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