

UNDERTAKING

TO: Ontario Securities Commission (*Principal Regulator*)

RE: First Cobalt Corp. (the "**Corporation**")
Final Short Form Base Shelf Prospectus dated November 26, 2020 (the "**Prospectus**")

In connection with the filing of the Prospectus, the undersigned, on behalf of the Corporation, hereby undertakes to file any indenture pursuant to which Securities, as defined in the Prospectus, are offered under any Prospectus Supplement, as defined in the Prospectus, promptly and in any event within seven days after the execution of such indenture in respect of the distribution of Securities being qualified by the Prospectus Supplement.

DATED this 26th day of November, 2020.

FIRST COBALT CORP.

Per: "Ryan Snyder"

Ryan Snyder
Chief Financial Officer