

November 26, 2020

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Services Commission, New Brunswick
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorite des marches financiers
Nova Scotia Securities Commission
Nunavut Securities Office
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Ontario Securities Commission

Dear Sirs/Mesdames:

Re: First Cobalt Corp.

We refer to the Short Form Base Shelf Prospectus of First Cobalt Corp. (the "Company") dated November 26, 2020 relating to the offering for sale of securities of up to \$20,000,000 (the "Prospectus").

We consent to being named and to the use, through incorporation by reference, in the above-mentioned Prospectus, of our report dated November 20, 2020, to the Shareholders of the Company on the following financial statements:

- a. amended and restated consolidated statements of financial position as at December 31, 2019 and December 31, 2018;
- b. amended and restated consolidated statements of loss and other comprehensive loss, changes in shareholders' equity and cash flows for the years then ended; and
- c. notes to the amended and restated consolidated financial statements, including a summary of significant accounting policies.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,



MNP LLP