



ELECTRA BATTERY MATERIALS CORPORATION
(the "Company")

REPORT OF VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the Company hereby advises of the results of the voting on the matters submitted to the annual and special meeting (the "Meeting") of shareholders of the Company (the "Shareholders") held on Thursday, November 10, 2022. At the Meeting, the Shareholders were asked to consider certain matters outlined in the Notice of Annual and Special Meeting of Shareholders and Management Information Circular dated September 28, 2022 (the "Circular"). The matters voted upon at the Meeting and the results of the voting as provided by TSX Trust Company after the Meeting were as follows:

1. **Appointment of Auditors**

The Voting Results showed that 6,673,685 of the issued and outstanding shares of the Company were voted on this matter, the results of which are as follows:

| Appointment of Auditor | Votes For | % of Votes For | Votes Withheld | % of Votes Withheld |
|-------------------------------|------------------|-----------------------|-----------------------|----------------------------|
| KPMG LLP | 6,596,676 | 98.85% | 77,009 | 1.15% |

As a result of the foregoing, KPMG LLP, were appointed as the auditors of the Company for the ensuing year until the close of the next annual general meeting of shareholders, at a remuneration to be fixed by the Board of Directors.

2. **Election of Directors**

The Voting Results showed that 3,332,940 of the issued and outstanding shares of the Company were voted on this matter, the results of which are as follows:

| Nominee | Votes For | % of Votes For | Votes Against | % of Votes Against |
|-------------------|------------------|-----------------------|----------------------|---------------------------|
| Trent Mell | 3,104,302 | 93.14% | 228,637 | 6.86% |
| John Pollesel | 3,284,707 | 98.55% | 48,233 | 1.45% |
| Garett Macdonald | 3,285,881 | 98.59% | 47,059 | 1.41% |
| CL "Butch" Otter | 3,273,653 | 98.22% | 59,287 | 1.78% |
| Susan Uthayakumar | 3,264,517 | 97.95% | 68,422 | 2.05% |

As a result of the foregoing each of the above-noted five nominee directors were elected directors of the Company for the ensuing year or until their successors are elected or appointed.

3. **2022 Amended and Restated LTIP**

The vote on this resolution was required to be approved by the affirmative vote of a simple majority of the votes cast by disinterested shareholders. The Voting Results showed that 3,332,994 of the issued and outstanding shares of the Company were voted on this matter, the results of which are as follows:

| | Votes For | % of Votes For | Votes Against | % of Votes Against |
|--------------------------------|------------------|-----------------------|----------------------|---------------------------|
| 2022 Amended and Restated LTIP | 3,072,746 | 92.19% | 260,248 | 7.81% |

As a result of the foregoing, the resolution described on pages 19 and 20 of the Circular was adopted as an ordinary resolution of the disinterested shareholders of the Company and the 2022 Amended and Restated LTIP was approved.

4. **Employee Share Purchase Plan**

The vote on this resolution was required to be approved by the affirmative vote of a simple majority of the votes cast by disinterested shareholders. The Voting Results showed that 3,332,994 of the issued and outstanding shares of the Company were voted on this matter, the results of which are as follows:

| | Votes For | % of Votes For | Votes Against | % of Votes Against |
|------------------------------|------------------|-----------------------|----------------------|---------------------------|
| Employee Share Purchase Plan | 2,808,752 | 84.27% | 524,242 | 15.73% |

As a result of the foregoing, the resolution described on pages 23 and 24 of the Circular was adopted as an ordinary resolution of the disinterested shareholders of the Company and the Employee Share Purchase Plan was approved.

DATED this 11th day of November, 2022.

ELECTRA BATTERY MATERIALS CORPORATION

/s/ Trent Mell

By: _____
Trent Mell, Chief Executive Officer