



Bennett Jones

Bennett Jones LLP  
3400 One First Canadian Place, PO Box 130  
Toronto, Ontario, Canada M5X 1A4  
Tel: 416.863.1200 Fax: 416.863.1716

November 9, 2022

**VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Superintendent of Securities, Newfoundland and Labrador  
Superintendent of Securities, Prince Edward Island

**Re: Electra Battery Materials Corporation (the "Corporation")**

Dear Sirs/Mesdames:

We refer to the prospectus supplement of Electra Battery Materials Corporation (the "**Corporation**") dated November 9, 2022 (the "**Prospectus Supplement**") relating to the qualification for distribution of 2,345,000 units of the Corporation having an aggregate sale price of US\$5,510,750 (the "**Offering**").

We hereby consent to the references to our firm name on the cover page and under the headings "*Documents Filed as Part of the U.S. Registration Statement*", "*Eligibility for Investment*" and "*Legal Matters*", and to the reference to our opinion under the heading "*Eligibility for Investment*", which opinion is dated as of the date of the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

(signed) "*Bennett Jones LLP*"

Bennett Jones LLP