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To Ontario Securities Commission

September 18, 2023

Dear Sir/Madam

Re: Notice of Change of Auditors of Electra Battery Materials Corporation

We have read the Notice of Electra Battery Materials Corporation dated September 18, 2023 and are in agreement with the statements contained in such Notice.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small flourish at the end.

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Canada

September 18, 2023