



September 18, 2023

Ontario Securities Commission
20 Queen Street West, 20th Floor
Toronto, Ontario, M5H 3S8

Dear Sirs/Mesdames:

Re: Notice of Change of Auditors

In accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”), Electra Battery Materials Corporation (the “**Corporation**”) hereby gives notice that:

1. On the request of the Corporation, KPMG LLP (Canada), Chartered Professional Accountants (“**KPMG**”) have resigned as Auditors of the Corporation effective immediately, to facilitate the appointment of MNP LLP, Chartered Professional Accountants;
2. KPMG has not issued any modified opinions on the annual financial statements of the Corporation for the two fiscal years preceding the date of this Notice nor for any interim financial information for any subsequent period preceding the date of this Notice;
3. The Corporation’s Board of Directors have accepted KPMG’s resignation as the Corporation’s auditors and approved the proposal to change auditors; and
4. There have been no reportable events (as such term is defined in NI 51-102) between the Corporation and KPMG preceding the resignation, and as of the date of this Notice.

Respectfully,

ELECTRA BATTERY MATERIALS CORPORATION

/s/ “Trent Mell”

Trent Mell
Chief Executive Officer

Electra Battery Materials Corporation
Head Office: 133 Richmond Street West, Suite 602, Toronto, ON M5H 2L3