

## NOTICE OF CHANGE IN YEAR-END

**TO:** British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities Service Newfoundland and Labrador  
Office of the Superintendent of Securities (Prince Edward Island)  
Northwest Territories Securities Office  
Nunavut Securities Office  
Office of the Superintendent of Securities (Yukon Territory)

**RE: Notice of Change in Year-End pursuant to Section 4.8 of National Instrument 51-102 –  
*Continuous Disclosure Obligations* (“NI 51-102”)**

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Nickel 28 Capital Corp. (the “**Corporation**”) hereby provides notice pursuant to Section 4.8 of NI 51-102 that it has changed its financial year-end from December 31 to January 31.

**1. Reason for Change**

The Corporation decided to change its financial year-end to January 31 to better synchronize its financial reporting with that of the Corporation’s interest in the Ramu joint venture project (the “**Ramu JV**”) and to allow time for the Corporation to prepare its audited financial statements, the preparation of which relies upon receiving audited financial statements from the Ramu JV.

**2. Old Financial Year-End**

December 31

**3. New Financial Year-End**

January 31

**4. Length and ending date of the periods, including the comparative periods, of each interim financial report and the annual financial statements to be filed for the Corporation’s transition year and its new financial year**

**Transition Year**

- **Interim Financial Statements for Transition Financial Year**
  - Not applicable.
- **Annual Financial Statements for Transition Financial Year**
  - Thirteen months ended January 31, 2022 compared to the twelve months ended December 31, 2021.

### **New Financial Year Filing**

- **Interim Financial Statements for New Financial Year**

- Three months ended April 30, 2022 compared to the three months ended March 31, 2021.
- Six months ended July 31, 2022 compared to the six months ended June 30, 2021.
- Nine months ended October 31, 2022 compared to the nine months ended September 30, 2021.

- **Annual Financial Statements for New Financial Year**

- Twelve months ended January 31, 2023 compared to the thirteen months ended January 31, 2022.

**5. Filing deadlines, prescribed under Sections 4.2 and 4.4 of NI 51-102, for the annual financial statements and interim financial reports for the Corporation's transition year**

Interim financial statements are required to be filed within 60 days following the end of the relevant financial period and annual financial statements are required to be filed within 120 days following the end of the relevant financial period.

**DATED** this 30th day of December 2021.

**NICKEL 28 CAPITAL CORP.**

By: (Signed) "Justin Cochrane"

Name: Justin Cochrane

Title: President & Chief Executive Officer