

**THUNDERSTRUCK RESOURCES LTD.**

Condensed Consolidated Interim Financial Statements

Third Quarter ended August 31, 2018

*(Expressed in Canadian Dollars)*  
*(Unaudited)*

**NOTICE OF NO AUDITOR REVIEW OF  
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed interim financial statements they must be accompanied by a notice indicating that these condensed interim financial statements have not been reviewed by the Company's auditors.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

**THUNDERSTRUCK RESOURCES LTD.**Condensed Consolidated Interim Statements of Financial Position  
(Unaudited - Expressed in Canadian Dollars)

	August 31, 2018	November 30, 2017
	\$	\$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	87,258	224,169
Amounts receivable	20,168	7,776
Prepaid expenses	86,292	54,151
	<b>193,718</b>	<b>286,096</b>
Exploration and evaluation asset (note 3)	1,264,377	872,243
<b>Total Assets</b>	<b>1,458,095</b>	<b>1,158,339</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities (note 5)	73,215	119,650
	<b>73,215</b>	<b>119,650</b>
<b>EQUITY</b>		
Share capital (note 4(a))	3,330,356	2,713,895
Reserves (note 4(b))	470,094	378,497
Deficit	(2,415,570)	(2,053,703)
<b>Total equity</b>	<b>1,384,880</b>	<b>1,038,689</b>
<b>Total Equity and Liabilities</b>	<b>1,458,095</b>	<b>1,158,339</b>

*See accompanying notes to the condensed consolidated interim financial statements*

Nature and continuance of operations (note 1)

Subsequent events (note 7)

These financial statements are authorized for issuance by the Board of Directors on October 30, 2018.

**On behalf of the Board:***"Bryce Bradley"*

(Director)

*"Brien Lundin"*

(Director)

**THUNDERSTRUCK RESOURCES LTD.**

Condensed Consolidated Interim Statements of Comprehensive Loss  
(Unaudited - Expressed in Canadian Dollars)

	<b>Three Months Ended August 31, 2018</b>	Three Months Ended August 31, 2017	<b>Nine Months Ended August 31, 2018</b>	Nine Months Ended August 31, 2017
	\$	\$	\$	\$
<b>EXPENSES</b>				
Accounting and legal fees	<b>1,400</b>	18,390	<b>19,119</b>	35,960
Advertising and promotion	<b>4,382</b>	12,905	<b>62,787</b>	43,984
Automobile	-	2,182	<b>3,486</b>	2,339
Consulting fees	-	6,805	<b>10,416</b>	47,768
Foreign exchange (gain) loss	<b>8,884</b>	(184)	<b>9,158</b>	(721)
Management fees	<b>30,000</b>	30,000	<b>90,000</b>	90,000
Office and miscellaneous	<b>4,927</b>	4,960	<b>10,870</b>	10,558
Relocation expenses	-	10,770	-	10,770
Rent	<b>1,500</b>	3,150	<b>5,000</b>	3,150
Share-based compensation (Note 4)	-	-	<b>91,597</b>	44,550
Shareholder communication	<b>359</b>	1,550	<b>3,225</b>	2,208
Telephone	<b>1,710</b>	1,959	<b>4,602</b>	2,921
Travel and accommodation	<b>22,383</b>	9,547	<b>33,817</b>	19,513
Trust and filing fees	<b>10,169</b>	6,139	<b>17,790</b>	17,140
<b>Comprehensive loss for the period</b>	<b>(85,714)</b>	(108,173)	<b>(361,867)</b>	(330,140)
<b>Basic and diluted loss per common share</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ (0.01)</b>	<b>\$ (0.01)</b>
<b>Weighted average common shares outstanding</b>	<b>51,457,500</b>	34,423,000	<b>47,984,007</b>	22,483,827

*See accompanying notes to the condensed consolidated interim financial statements*

**THUNDERSTRUCK RESOURCES LTD.**Condensed Consolidated Interim Statements of Cash Flows  
(Unaudited - Expressed in Canadian dollars)

	Nine months ended August 31,	
	2018	2017
	\$	\$
<b>Cash provided by (used for):</b>		
<b>Operating activities</b>		
Net loss for the period	(361,867)	(330,140)
Items not involving the use of cash:		
Share-based compensation	91,597	44,550
Changes in non-cash operating capital:		
Amounts receivable	(12,392)	(2,338)
Prepaid expenses	(32,141)	(10,274)
Accounts payable and accrued liabilities	(26,029)	(21,039)
<b>Cash used in operating activities</b>	<b>(340,832)</b>	<b>(319,241)</b>
<b>Investing activity</b>		
Exploration and evaluation expenditures	(412,540)	(140,248)
<b>Cash used in investing activity</b>	<b>(412,540)</b>	<b>(140,248)</b>
<b>Financing activities</b>		
Shares issued for cash – net of share issue costs	616,461	39,443
Cash received for shares to be issued	-	246,615
<b>Cash provided by financing activities</b>	<b>616,461</b>	<b>286,058</b>
Net cash provided/(used) during the period	(136,911)	(173,431)
Cash, beginning of the period	224,169	244,398
Cash, end of the period	87,258	70,967

**Supplementary disclosure:**

At August 31, 2018, the Company had \$54,369 (August 31, 2017 - \$37,877) of exploration expenditures in accounts payable.

See accompanying notes to the condensed consolidated interim financial statements

**THUNDERSTRUCK RESOURCES LTD.**Condensed Consolidated Interim Statements of Changes in Equity  
(Unaudited - Expressed in Canadian dollars)

	<b>Number of shares</b>	<b>Share capital</b>	<b>Obligation to issue shares</b>	<b>Reserves</b>	<b>Deficit</b>	<b>Total</b>
		\$	\$	\$	\$	\$
November 30, 2016	31,571,500	1,729,150	241,822	215,846	(1,509,951)	676,867
Private placement	2,851,500	285,150	(241,822)	-	-	43,328
Share issue costs	-	(3,885)	-	-	-	(3,885)
Share-based compensation	-	-	-	44,550	-	44,550
Obligation to issue shares	-	-	246,615	-	-	246,615
Net loss for the period	-	-	-	-	(330,140)	(330,140)
<b>August 31, 2017</b>	<b>34,423,000</b>	<b>2,010,415</b>	<b>246,615</b>	<b>260,396</b>	<b>(1,840,091)</b>	<b>677,335</b>
Private placement	9,397,500	751,800	-	-	-	751,800
Share issue costs	-	(48,320)	-	18,088	-	(30,232)
Share-based compensation	-	-	-	100,013	-	100,013
Obligation to issue shares	-	-	(246,615)	-	-	(246,615)
Net loss for the period	-	-	-	-	(213,612)	(213,612)
<b>November 30, 2017</b>	<b>43,820,500</b>	<b>2,713,895</b>	<b>-</b>	<b>378,497</b>	<b>(2,053,703)</b>	<b>1,038,689</b>
Private placement	7,637,000	633,580	-	-	-	633,580
Share issue costs	-	(17,119)	-	-	-	(17,119)
Stock option issuance	-	-	-	91,597	-	91,597
Net loss for the period	-	-	-	-	(361,867)	(361,867)
<b>August 31, 2018</b>	<b>51,457,500</b>	<b>3,330,356</b>	<b>-</b>	<b>470,094</b>	<b>(2,415,570)</b>	<b>1,384,880</b>

*See accompanying notes to the condensed consolidated interim financial statements*

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements  
Nine months ended August 31, 2018  
(Expressed in Canadian dollars)

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## 1. NATURE AND CONTINUANCE OF OPERATIONS

Thunderstruck Resources Ltd. (the "Company") was incorporated under the British Columbia Business Corporations Act on October 27, 2011 and its principal activity is the acquisition and exploration of mineral properties.

The Company's registered office address is Suite 2080 - 777 Hornby Street, Vancouver, BC V6Z 1S4 and its principal place of business is Suite 488 – 1090 West Georgia Street, Vancouver, BC V6E 3V7.

The Company's principal mineral property interest is its option to acquire a 100% interest in a project located on the main island of Fiji. The Company is in the process of exploring this project and has yet to determine if the project contains economically recoverable mineral reserves. The Company's continuing operations and the underlying value of the project is entirely dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of the project, obtaining the necessary permits to mine, future profitable production from any mine and any proceeds from the disposition of the project.

These condensed consolidated interim financial statements have been prepared assuming the Company will continue on a going-concern basis. The Company has working capital of \$120,503 as at August 31, 2018 (November 30, 2017 - \$166,446), no source of operating revenue, and is dependent upon the future receipt of equity financing to maintain its operations and to advance its current project. The ability of the Company to continue as a going-concern depends upon its ability to develop profitable operations and to continue to raise additional financing to maintain its working capital. At the present time, there are material uncertainties which cast significant doubt on the ability of the Company to continue as a going-concern.

There can be no assurance that the Company will be able to continue to raise funds, in which case the Company may be unable to meet its obligations. Should the Company be unable to realize on its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts recorded on the consolidated statements of financial position. However, management believes that the Company has sufficient working capital to meet its projected minimum financial obligations for the next fiscal year.

## 2. SIGNIFICANT ACCOUNTING POLICIES

These condensed consolidated interim financial statements have been prepared under the historical cost convention using the accrual basis of accounting, except for cash flow information.

On May 1, 2015, Thunderstruck Limited was incorporated in Fiji as a wholly-owned subsidiary of Thunderstruck Resources Ltd.

Intercompany balances and transactions, including any unrealized income and expenses arising from intercompany transactions, are eliminated in full on consolidation.

### a) Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statement, including IAS 34, Interim Financial Reporting. Accordingly, these financial statements do not include all of the information and footnotes required by IFRS for complete financial statements for year-end reporting purposes. These financial statements should be read in conjunction with the Company's financial statements for the year ended November 30, 2017, which have been prepared in accordance with IFRS as issued by the IASB.

The accounting policies applied by the Company in these financial statements are the same as those applied by the Company in its most recent annual financial statements for the year ended November 30, 2017 as filed on SEDAR at [www.sedar.com](http://www.sedar.com).

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements

Nine months ended August 31, 2018

(Expressed in Canadian dollars)

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### b) Critical accounting estimates and judgments

The preparation of these financial statements requires management to use judgment in applying its accounting policies and estimates and assumptions about the future. Estimates and other judgments are regularly evaluated and are based on management's experience and other factors, including expectations about future events that are believed to be reasonable under the circumstances. The following discusses the most significant accounting judgment and estimate that the Company has made in the preparation of the financial statements.

#### Critical judgements in applying accounting policies:

The following are critical judgments that management have made in the process of applying accounting policies and that have the most significant effects on the amounts recognized in the financial statements:

- the determination that there are no pervasive indicators which would require an impairment provision in connection with the carrying value of the company's exploration and evaluation assets.
- the determination that the Company will continue as a going concern for the next year.

#### Key sources of estimation uncertainty:

There were no key assumptions concerning the future and other key sources of estimation uncertainty that have a significant risk of resulting in a material adjustment to the carrying amount of assets and liabilities within the next year.

### c) Application of new and revised accounting standards

Effective for annual periods beginning on or after December 1, 2018:

- IFRS 9, Financial Instruments

The Company has not early adopted these new standards or amendments to existing standards and does not expect the impact of these standards on the Company's financial statements to be material.

## 3. EXPLORATION AND EVALUATION ASSETS

	Fijian VMS Project, Fiji
	\$
<b>Balance, November 30, 2017</b>	872,243
Assay	5,190
Camp costs	43,768
Community relations	382
Development	43,751
Field office	31,443
Mining equipment	44,000
Supplies	5,889
Geological	121,606
Management	96,105
<b>Balance, August 31, 2018</b>	<b>1,264,377</b>

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements

Nine months ended August 31, 2018

(Expressed in Canadian dollars)

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## 3. EXPLORATION AND EVALUATION ASSETS *(continued)*

### **Fijian VMS Project, Island of Viti Levu, Fiji**

On July 10, 2014, the Company entered into a mineral property option agreement with Aljen (Pacific) Limited (the “Vendor”), pursuant to which the Company had the option to acquire 100% of the rights, title and interest in the Vendor’s portfolio of base metal and gold properties located on the island of Viti Levu, Fiji (the “Properties”).

To exercise its option to acquire a 100% interest in the Properties, the Company was to pay an aggregate of AUD\$600,000 and issue an aggregate of 1,500,000 common shares to the Vendor, in stages over three years. In addition, the Company had agreed to incur minimum exploration expenditures on the Properties of AUD\$1,500,000 during the term of the option.

On August 4, 2016, the Company entered into a Share Sale Agreement (the “Agreement”) with Aljen Holdings Pty Ltd. (a private Australian company) and Alan and Jenny Wolstencroft (the principals of Aljen Holdings Pty Ltd., and collectively, the “Vendors”). Under the Agreement, Thunderstruck will acquire all of the issued and outstanding share capital of Aljen (Pacific) Limited (“Aljen”), the private Fijian company holding legal title to the Properties. This Agreement supersedes an earlier option agreement dated July 10, 2014, described above, and releases the Company from certain obligations related to that earlier agreement.

Pursuant to the Agreement, the Company is required to: i) upon closing pay cash of AUS\$158,000 plus VAT (paid) and issue 450,000 common shares of the Company (issued); ii) within 5 business days of receiving certain landowner approvals, prior to August 4, 2018, relating to the Company’s Fijian VMS Project, pay a further AUS\$75,000 plus VAT and issue 350,000 common shares of the Company; and iii) issue a further 1,000,000 common shares of the Company in the event the Company or its successors either a) identify indicated mineral resources (or better and as prepared in compliance with NI 43-101) containing a minimum of 250,000 ounces of gold or 3,000,000 tonnes of copper, zinc or silver on the Properties; or b) completes a prefeasibility study on the Properties. Any amounts paid pursuant to items ii) and iii) above will be recorded as additional consideration if and when incurred.

On October 18, 2016, the Company announced that it had completed the acquisition of the shares of Aljen, after receiving Exchange approval and making the payments and issuances, as described above, required upon closing.

The Company’s current mineral property interest is located in Fiji and its interest in this mineral property is maintained pursuant to an agreement with the titleholder. The Company is satisfied that evidence of title to the property is adequate and acceptable to prevailing Fijian standards with respect to the current stage of exploration on this property. Although the Company is unaware of any defects in title to its property, no guarantee can be made that none exist.

## 4. SHARE CAPITAL

### a) *Authorized share capital*

At August 31, 2018, the authorized share capital consisted of an unlimited number of common shares without par value and an unlimited number of preferred shares with no par value.

### *Issued share capital*

*During the nine months ended August 31, 2018*

- On March 13, 2018, the Company completed a private placement totalling 5,375,000 units at \$0.08 per unit for total gross proceeds of \$430,000, with each unit consisting of one common share and one share purchase warrant. Each warrant is exercisable to acquire one common share for \$0.15 per share for a period of 3 years. The warrants are subject to an accelerated exercise provision such that if the closing price of the Company’s common shares exceeds \$0.25 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants’ terms to a period of 30 days following such notice.

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements

Nine months ended August 31, 2018

(Expressed in Canadian dollars)

## 4. SHARE CAPITAL (continued)

- On May 25, 2018, the Company completed a private placement totalling 2,262,000 units at \$0.09 per unit for total gross proceeds of \$203,580, with each unit consisting of one common share and one share purchase warrant. Each warrant is exercisable to acquire one common share for \$0.15 per share for a period of 3 years. The warrants are subject to an accelerated exercise provision such that if the closing price of the Company's common shares exceeds \$0.25 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants' terms to a period of 30 days following such notice.

*During the Year Ended November 30, 2017*

On December 23, 2016, the Company completed a private placement totalling 2,851,500 units at \$0.10 per unit for total gross proceeds of \$285,150, with each unit consisting of one common share and one half of one share purchase warrant. Each warrant is exercisable to acquire one common share for \$0.15 per share for a period of 36 months. The warrants are subject to accelerated exercise provisions such that if the closing price of the Company's common shares exceeds \$0.25 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants' term to a period of 30 days following such notice.

On September 6, 2017, the Company completed a private placement totalling 9,397,500 units at \$0.08 per unit for total gross proceeds of \$751,800, with each unit consisting of one common share, and one share purchase warrant. Each warrant is exercisable to acquire one common share for \$0.15 per share until September 6, 2020. The warrants are subject to accelerated exercise provisions such that if the closing price of the Company's common shares exceeds \$0.25 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants' term to a period of 30 days following such notice. Finders fees of \$22,400 were paid in cash, and 280,000 finder's warrants valued at \$18,088 were issued bearing the same terms as the warrants forming part of the units.

### b) *Share purchase options*

The Company has established a stock option plan for its directors, officers and technical consultants under which the Company may grant options from time to time to acquire a maximum number of common shares of up to 10% of the issued and outstanding Common Shares. The exercise price of each option granted under the plan shall be determined by the Board of Directors, provided that such price shall not be lower than the Initial Public Offering share price. Options may be granted for a maximum term of ten years from the date of the grant, are non-transferable and expire within 90 days of termination of employment or holding office as director or officer of the Company. Unless otherwise stated, the options fully vest when granted.

The following is a summary of the changes in the Company's outstanding stock options:

	August 31, 2018		November 30, 2017	
	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
		\$		\$
Balance, beginning of the period/year	4,250,000	0.08	2,875,000	0.08
Granted	1,150,000	0.09	1,575,000	0.09
Expired/Forfeited	(500,000)	0.09	(200,000)	0.10
Balance, end of the period/year (1)	4,900,000	0.08	4,250,000	0.08

(1) At August 31, 2018, the weighted-average remaining contractual life of stock options outstanding is 7.27 years (November 2017 – 7.37 years).

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements

Nine months ended August 31, 2018

(Expressed in Canadian dollars)

## 4. SHARE CAPITAL (continued)

Summary of stock options outstanding and exercisable at August 31, 2018:

Number Outstanding and Exercisable	Exercise Price	Expiry Date
	\$	
740,000	0.05	May 28, 2019
150,000	0.10	April 18, 2020
185,000	0.05	September 22, 2025
1,400,000	0.085	August 26, 2026
300,000	0.10	April 13, 2027
975,000	0.09	September 6, 2027
1,150,000	0.09	March 13, 2028
4,900,000		

### c) Share purchase warrants

The following is a summary of the changes in the Company's outstanding warrants:

	August 31, 2018		November 30, 2017	
	Number of warrants	Weighted Average Exercise Price	Number of warrants	Weighted Average Exercise Price
		\$		\$
Balance, beginning of the period/year	22,700,250	0.12	11,597,000	0.10
Granted	7,637,000	0.15	11,103,250	0.15
Balance, end of the period/year	30,337,250	0.13	22,700,250	0.12

Summary of warrants outstanding at August 31, 2018:

Number Outstanding	Exercise Price	Expiry Date
	\$	
3,097,000	0.10	July 22, 2020
2,500,000	0.10	September 22, 2020
2,000,000	0.10	March 1, 2019
4,000,000	0.10	August 25, 2019
1,425,750	0.15	December 22, 2019
9,677,500	0.15	September 6, 2020
5,375,000	0.15	March 13, 2021
2,262,000	0.15	May 25, 2021
30,337,250		

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements  
Nine months ended August 31, 2018  
(Expressed in Canadian dollars)

## 4. SHARE CAPITAL (continued)

### d) Share-based payment reserve

During the nine-month period ended August 31, 2018, the Company granted the following options:

- 1,150,000 options with a fair value of \$ 91,597, or \$0.7965 per option

During the year ended November 30, 2017, the Company granted the following options:

- 450,000 stock options with a fair value of \$44,550, or \$0.0989 per option
- 1,125,000 stock options with a fair value of \$100,012, or \$0.0889 per option.

The following weighted average assumptions were used for the Black Scholes valuation of stock options granted:

	August 31, 2018	November 30, 2017
Risk-free interest rate	2.16%	1.46-1.94%
Expected life	10 years	10 years
Expected volatility	179.26%	157.11-161.55%
Dividend rate	0.00%	0.00%

## 5. RELATED PARTY TRANSACTIONS

Key management personnel compensation:

	August 31, 2018	November 30, 2017
	\$	\$
Automobile (i)	3,485	7,394
Consulting fees	2,000	2,000
Management fees	138,186	208,183
Medical (i)	-	10,853
Professional fees	6,000	8,000
Relocation expenditures (i)	-	10,770
Rent (i)	5,000	5,650
Share-based compensation	71,685	89,000
<b>Total key management compensation</b>	<b>226,356</b>	<b>341,850</b>

(i) Expenses paid on behalf of the CEO or to a company owned by the CEO per the CEO's consulting agreement

As at August 31, 2018, the Company owes a director and officer of the Company \$nil (November 30, 2017 - \$69,640) for administrative expenses and professional fees provided. All amounts are included in accounts payable and accrued liabilities.

## 6. FINANCIAL INSTRUMENT RISKS

The Company's financial instruments are exposed to the following risks:

### Credit Risk

The Company's primary exposure to credit risk is the risk of illiquidity of cash, amounting to \$87,258 at August 31, 2018 (November 30, 2017 - \$244,169). As the Company's policy is to limit cash holdings to instruments issued by major Canadian banks, the credit risk is considered by management to be negligible.

# THUNDERSTRUCK RESOURCES LTD.

Notes to the Condensed Consolidated Interim Financial Statements

Nine months ended August 31, 2018

(Expressed in Canadian dollars)

## 6. FINANCIAL INSTRUMENT RISKS (continued)

### Liquidity Risk

Liquidity risk is the risk that the Company will not be able to pay financial instrument liabilities as they come due. The Company's only liquidity risk from financial instruments is its need to meet operating accounts payable requirements. The Company has maintained sufficient cash balances to meet these needs at August 31, 2018.

### Foreign Exchange Risk

The Company has foreign exchange risk as its activities are carried out in Canada and Fiji and all of its financial assets and liabilities are denominated in Canadian dollars.

### Interest Rate Risk

The Company has been exposed to interest rate risk on its cash and cash equivalents. The majority of these deposits have been in discounted instruments with pre-determined fixed yields. Interest rate movements will affect the fair value of these instruments so the Company manages maturity dates of these instruments to match cash flow needs, enabling realization at no loss in almost all cases. At August 31, 2018, the Company maintained all of its cash balance on deposit in chequing accounts with a major Canadian bank and a major Fijian bank.

### Fair Value of Financial Instruments

The fair value classification of the Company's financial instruments as at August 31, 2018 and November 30, 2017 are as follows:

	August 31, 2018			November 30, 2017	
	Fair value level	Fair value through profit or loss	Loans and receivables and other financial liabilities at amortized cost	Fair value through profit or loss	Loans and receivables and other financial liabilities at amortized cost
		\$	\$	\$	\$
<i>Financial assets:</i>					
Cash	1	87,258	-	244,169	-
		87,258	-	244,169	-
<i>Financial liabilities:</i>					
Accounts payable and accrued liabilities		-	73,215	-	119,650
		-	73,215	-	119,650

During the nine months ended August 31, 2018 and the year ended November 30, 2017, there were no transfers between level 1, level 2 and level 3 classified assets.

# **THUNDERSTRUCK RESOURCES LTD.**

Notes to the Condensed Consolidated Interim Financial Statements

Nine months ended August 31, 2018

(Expressed in Canadian dollars)

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## **7. SUBSEQUENT EVENTS**

- a) On October 9, 2018 the Company granted 300,000 stock options to directors, officers, and consultants of the Company. Each option is exercisable at a price of \$0.055 for a period of ten years.

On October 9, 2018, The Company closed a non-brokered private placement issuing 1,250,000 units (“Unit”) at a price of \$0.08, for aggregate proceeds of \$100,000. Each Unit is comprised one common share and one share purchase warrant. Each warrant entitles the holder to purchase a further common share at a price of \$0.15 per share until October 9, 2021. The warrants are subject to accelerated exercise provisions such that if the closing price of the Company’s common shares exceeds \$0.25 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants’ term to a period of 30 days following such notice. No finder’s fees were payable in connection with the placement.