



KPMG LLP  
Bay Adelaide Centre  
333 Bay Street, Suite 4600  
Toronto, ON M5H 2S5  
Canada  
Tel 416-777-8500  
Fax 416-777-8818

Alberta Securities Commission  
British Columbia Securities Commission  
The Manitoba Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
Nova Scotia Securities Commission  
Ontario Securities Commission  
The Office of the Superintendent of Securities, Consumer, Corporate and Insurance  
Services Division, Prince Edward Island  
Financial and Consumer Affairs Authority of Saskatchewan

Dear Sirs/Mesdames:

**Re: Primero Mining Corp. (the “Entity”)**

We refer to the short form base shelf prospectus of First Majestic Silver Corp. (the “prospectus”) dated November 5, 2018 relating to the sale and issue of common shares, subscription receipts, units and warrants up to an aggregate total offering price of US\$300,000,000.

We consent to being named and to the use in the above mentioned prospectus of our report dated March 19, 2018 to the board of directors and shareholders of the Entity on the following financial statements:

Consolidated statements of financial position as at December 31, 2017 and December 31, 2016,

Consolidated statements of operations and comprehensive loss, changes in equity and cash flows for each of the years then ended, and

notes, comprising a summary of significant accounting policies and other explanatory information.

We report that we have read the prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document,



which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single, horizontal, slightly curved line.

Chartered Professional Accountants, Licensed Public Accountants

November 5, 2018  
Toronto, Canada