

Cassels

September 14, 2020

VIA SEDAR

British Columbia Securities Commission (Principal Regulator)
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Superintendent of Securities, Newfoundland and Labrador
Superintendent of Securities, Prince Edward Island

Dear Sirs and Mesdames:

**Re: First Majestic Silver Corp. (the “Company”)
Prospectus Supplement dated September 14, 2020 (the “Prospectus”)**

We refer to the Prospectus relating to the qualification for distribution of common shares of the Company.

We hereby consent to the use of our firm's name on the second page and under the headings *"Eligibility for Investment"* and *"Legal Matters"* of the Prospectus, which opinion is dated as of the date of the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that is derived from our opinion referred to above, or that is within our knowledge, as a result of the services we performed in connection with such opinions.

Yours truly,

“Cassels Brock & Blackwell LLP”

CASSELS BROCK & BLACKWELL LLP