

CONSENT OF EXPERT

July 20, 2022

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador

Dear Sirs/Mesdames:

**Re: First Majestic Silver Corp. (the "Corporation")
Short Form Base Shelf Prospectus of the Corporation dated May 18, 2021 as
supplemented by Prospectus Supplement dated July 20, 2022 (together, the
"Prospectus").**

This letter is being filed as the consent of Ramon Mendoza Reyes, P. Eng., to:

- (i) being named in the Prospectus;
- (ii) the use of, through incorporation by reference in the Prospectus, the technical disclosure contained under the heading "Summary of Mineral Resources and Mineral Reserves" in the annual information form of the Corporation for the year ended December 31, 2021 (the "**Disclosure**") in connection with the filing of the Prospectus;
- (iii) the inclusion of the Disclosure and extracts from or a summary of the Disclosure contained in the Prospectus, or incorporated by reference therein; and
- (iv) the use of the statements under the heading "Interests of Experts" in the Prospectus with respect to my approval of the scientific and technical disclosure contained in the Prospectus and the documents incorporated by reference therein.

I hereby confirm that I have read the Prospectus, including the Disclosure and extracts from or a summary of the Disclosure contained in the Prospectus, or incorporated by reference therein, and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Disclosure, or that is within my knowledge as a result of the services performed by me in connection with the Disclosure.

References to the Prospectus include all documents incorporated by reference therein.

[Signature Page Follows]

Sincerely,

(signed) "Ramon Mendoza Reyes"

Ramon Mendoza Reyes, P. Eng.