

PRESS RELEASE

Palisade Global Investments Ltd. Disposes of Common Shares of Montan Mining Corp.

Toronto, Canada June 8, 2017: Palisade Global Investments (“Palisade”) announces that it has disposed of the following securities of Montan Mining Corp. (TSXV: MNY) (“Montan”):

- Disposed of 2,001,000 shares of Montan between June 6 and June 7, 2017 via the facilities of the TSX Venture Exchange;

The 1,000,000 Montan Shares currently held by Palisade represents roughly 1.35% of the issued and outstanding common shares of Montan. The 1,000,000 Montan shares and the 7,712,500 Montan Warrants, represent approximately 10.64% of the issued and outstanding common shares of Montan, assuming the exercise of the Montan Warrants.

Palisade advises that the securities have been disposed of for investments purposes. Palisade may, depending on the market and other conditions, increase or decrease its beneficial ownership of Montan securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bids and Insider Reporting Issues in connection with the filing of an early warning report (the “Early Warning Report”),

To obtain a copy of the Early Warning Report filed by Palisade, refer to Montan’ SEDAR profile at www.sedar.com or contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.