



## **Fidelity Minerals Announces Appointment of Ryan Batros as CEO and Closing of Second and Final Tranche of Non-Brokered Private Placement**

**Vancouver, BC, December 5, 2025** – Fidelity Minerals Corp. (TSX-V: FMN | FSE: S5GM | SSE: MNYC) (“**Fidelity**” or the “**Company**”) is pleased to announce the appointment of Ryan Batros as the Company’s new Chief Executive Officer (“**CEO**”). Ian Graham has resigned as Interim CEO and will remain as an independent member of the Board. The Board of Directors wishes to thank Mr. Graham for his dedicated service and valuable contributions to Company during his time in this role.

Mr. Batros has over 20 years of experience in the financial services industry with senior roles in stockbroking, corporate advisory, equity capital markets and investor relations. He brings a vast amount of market knowledge to the Company and is a well-respected member of the investment community. Mr. Batros will be tasked with moving the Company forward in terms of developing the Company’s Las Huaquillas project in Peru and assessing other accretive business opportunities.

### **Closing of Tranche 2 of Private Placement**

The Company is pleased to announce that it has closed the second and final tranche of the non-brokered private placement (the “**Private Placement**”) previously announced on October 7, 2025, September 24, 2025 and September 17, 2025. The second tranche comprises a total of 1,500,000 units of the Company (“**Units**”) at a price of \$0.10 per Unit for aggregate gross proceeds of \$150,000. Each Unit will consist of one common share (a “**Common Share**”) and one-half common share purchase warrant, with each full warrant (a “**Warrant**”) being exercisable to purchase one Common Share at a price of \$0.20 expiring December 5, 2027. In aggregate the Company issued 15,000,000 Units for total proceeds of \$1,500,000 inclusive of the first tranche closing.

Metals One Plc (“**Metals One**”), a strategic partner based in the UK acquired 5,000,000 total Units at \$0.10 per Unit for total consideration of \$500,000 in aggregate in both tranches of the Private Placement. Prior to the Private Placement, Metals One did not own or control any securities of the Company. As at the date of this release, Metals One beneficially owns and controls 5,000,000 Common Shares and 2,500,000 Warrants representing 12.47% of the outstanding Shares on a non-diluted basis and 17.61% of the outstanding Shares on a partially diluted basis, the partially diluted basis calculated assuming the exercise of the Warrants.

The Units were acquired by Metals One for investment purposes. Metals One has a long-term view of the investment and may acquire additional securities of the Company including on the open market or through private acquisitions or sell securities of the Company including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

A copy of Metals One’s early warning report will appear on Fidelity’s profile on SEDAR+.

The Company intends to use the net proceeds of the Financing to advance its Peruvian exploration and community relation programs, and corporate working capital purposes.

The securities issued pursuant to the second tranche of the Private Placement are subject to a four month hold period that expires on April 6, 2026.

The Company paid total cash finder’s fees of \$33,775 and issued 337,750 finder’s warrants to finders in connection with the first tranche Private Placement. Each warrant being exercisable to purchase one Common

Share at a price of \$0.20 until October 7, 2027. No commissions or finder fees were payable in connection with second tranche Private Placement.

Closing of the Private Placement is subject to final approval of the TSX Venture Exchange.

### **About Fidelity Minerals Corp.**

Fidelity Minerals Corp. has assembled a portfolio of high-quality mining assets and is targeting large scale copper and gold and aims to delineate major deposits on these properties that could attract the interest of mid-tier and major mining companies. The Company is focused on progressing its most advanced project – Las Huaquillas, which is a gold, copper and silver in Northern Peru. Fidelity is also looking to opportunistically expand its project portfolio with accretive acquisitions. The Company is backed by an experienced management team with diverse technical, market, and commercial expertise and is supported by committed, and sophisticated investors focused on building long-term value.

On behalf of the Board of Fidelity Minerals.

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### **Disclaimer & Forward-Looking Statements:**

*This press release contains certain “forward-looking statements” within the meaning of Canadian securities legislation, including, but not limited to, statements regarding the Shares for Debt Settlement is subject to regulatory approval, including approval of the TSX Venture Exchange; the Company’s plans with respect to its resource projects and the timing related thereto, the merits of the Company’s projects, and the Company’s objectives, plans and strategies. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “strategy,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the risk of accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, or the possibility that the Company may not be able to secure permitting and other agency or governmental clearances, necessary to carry out the Company’s exploration plans, risks of political uncertainties and regulatory or legal changes in the jurisdictions where the Company carries on its business that might interfere with the Company’s business and prospects. The reader is urged to refer to the Company’s reports, publicly available through the Canadian Securities Administrators’ System for Electronic Document Analysis and Retrieval (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca) for a more complete discussion of such risk factors and their potential effects.*