

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Allegiant Gold Ltd. (the “Company” or “Allegiant”)  
400-1681 Chestnut Street  
Vancouver, BC V6J 4M6

**Item 2: Date of Material Change**

December 16, 2024

**Item 3: News Release**

A news release was disseminated on December 16, 2024 and filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**Item 4: Summary of Material Changes**

The Company announced an update on the Eagle Take Permit and engaged ICP Securities Inc., (“ICP”) to provide automated market making services. See Item 5 for details.

**Item 5: Full Description of Material Change**

The Company announced an update on the issuance receipt of the Eagle Take Permit by the United States Fish and Wildlife Service (USFWS).

The Company has selected a vendor to provide compensatory mitigation to meet eagle incidental take permit conditions at Eastside Exploration Project. A mitigation credit from the Eagle ILF Program provides one pole retrofitted to provide 30 years of avoided loss to Bald and/or Golden Eagles in the appropriate Flyway (Eagle Management Unit).

**USFWS Eagle Take Permit**

The Eagle Take Permit, issued by USFWS, is a critical regulatory authorization required for activities that may incidentally result in the disturbance or harm of bald and golden eagles, which are protected under federal law. This permit is essential for companies like Allegiant that operate in areas where eagles are known to frequent, as it allows for lawful management and mitigation of potential impacts on these majestic birds and their habitats.

In September 2020, Allegiant started its review of the permit requirements and costs for the Eagle Take Permit. This phase involved meticulous consideration and analysis to gain a clear understanding of the permit process. This rigorous phase culminated in March 2021 when Allegiant formally submitted the Eagle Take Permit Application to USFWS. Subsequently, in January 2022, Allegiant engaged the consultant company Stantec to commence work on the Environmental Assessment (EA) and Eagle Conservation Plan (ECP) as prerequisites to obtaining the eagle take permit.

After nearly three years of dedicated efforts and collaboration, Allegiant secured the permit, which was finalized and issued on April 16th, 2024. The effective dates of the permit will be from December 15, 2024, to December 14, 2029.

**Allegiant Gold Ltd. Engages ICP Securities Inc. for Automated Market Making Services**

Allegiant also announced that it engaged the services of ICP to provide automated market making services, including use of its proprietary algorithm, ICP Premium™, in compliance with the policies and guidelines of the TSX Exchange and other applicable legislation. ICP will be paid a monthly fee of C\$7,500, plus applicable taxes. The agreement between the Company and ICP was signed with a start date of December 16, 2024, and is for four (4) months (the “Initial Term”) and shall be automatically renewed for subsequent one (1) month terms (each month called an “Additional Term”) unless either party provides at least thirty (30) days written notice prior to the end of the Initial Term or an Additional Term, as applicable. There are no performance factors contained in the agreement and no stock options or other compensation in connection with the engagement. ICP and its clients may acquire an interest in the securities of the Company in the future.

ICP is an arm's length party to the Company. ICP's market making activity will be primarily to correct temporary imbalances in the supply and demand of the Company's shares. ICP will be responsible for the costs it incurs in buying and selling the Company's shares, and no third party will be providing funds or securities for the market making activities.

**About ICP Securities Inc.**

ICP is a Toronto based CIRO dealer-member that specializes in automated market making and liquidity provision, as well as having a proprietary market making algorithm, ICP Premium™, that enhances liquidity and quote health. Established in 2023, with a focus on market structure, execution, and trading, ICP has leveraged its own proprietary technology to deliver high quality liquidity provision and execution services to a broad array of public issuers and institutional investors.

The Company received Exchange approval to the agreement on December 17, 2024.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

Investor Relations at [ir@allegiantgold.com](mailto:ir@allegiantgold.com)

**Item 9: Date of Report**

December 17, 2024.