

**FOR IMMEDIATE RELEASE**

**EARLY WARNING REPORT FILED PURSUANT TO NATIONAL INSTRUMENT 62-103**

**Montreal, Quebec, CANADA – December 24, 2024 – Mark Trevelyan Smethurst** announces that, directly and indirectly, he has received a total of 6,400,000 common shares (each, a “**Share**”) of Canadian Gold Resources Ltd. (“**Canadian Gold**”) (the “**Transaction**”).

Prior to the Transaction, Mr. Smethurst, director of Canadian Gold, directly and indirectly, held nil Shares of Canadian Gold. Following the Transaction, he has control and direction over an aggregate of 6,400,000 Shares, representing 22.24% of the issued and outstanding Shares.

All securities of Canadian Gold controlled by Mr. Smethurst are held for investment purposes. In the future, he (directly or indirectly), may acquire and/or dispose of securities of Canadian Gold through the market, privately or otherwise, as circumstances or market conditions may warrant.

This press release is issued pursuant to the early warning requirements of National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. A copy of the early warning report to be filed by Mr. Smethurst in connection with the Transaction will be available on the Issuer's SEDAR profile once it has been filed in accordance with applicable securities laws and may be obtained by contacting:

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