



Ascot Resources Ltd. (the "Issuer" or "Company")
Change of Auditor Notice
Pursuant to National Instrument 51-102, Section 4.11

TO: British Columbia Securities Commission
Alberta Securities Commission

AND TO: BDO Canada LLP

AND TO: PricewaterhouseCoopers LLP

Ascot Resources Ltd. hereby provides notice pursuant to section 4.11 of National Instrument 51-102 of the following:

I. Former auditor

- a. On August 25, 2018, the Company's Board of Directors, determined it was in the Company's best interest to change auditors and on August 27, 2018, BDO Canada LLP was requested by the Issuer to resign as auditor of Ascot Resources Ltd.
- b. The Issuer's Audit Committee and Board of Directors participated in and approved the decision to change the auditor.
- c. The auditor's reports of BDO Canada LLP on the financial statements of Ascot Resources Ltd. for the years ended March 31, 2018 and 2017 did not contain any modifications as to departures from International Financial Reporting Standards or limitation in the scope of the audit.
- d. In connection with the audits for the years ended March 31, 2018 and 2017 and through to August 27, 2018, there have been no reportable events, as defined in National Instrument 51-102.

II. Successor auditor

The Issuer appointed PricewaterhouseCoopers LLP as its new auditor as of August 27, 2018. The Audit Committee and the Board of Directors approved the appointment.

Dated at Vancouver, British Columbia, this 27 day of August 2018.

Ascot Resources Ltd.

By: (signed) "Carol Li"

Title: Chief Financial Officer