

ASCOT RESOURCES LTD.

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER
NATIONAL INSTRUMENT 44-101
SHORT FORM PROSPECTUS DISTRIBUTIONS (“NI 44-101”)**

December 27, 2019

TO: British Columbia Securities Commission, as notice regulator

AND TO: Ontario Securities Commission; and
Alberta Securities Commission

Ascot Resources Ltd. (the “**Issuer**”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

ASCOT RESOURCES LTD.

By: /s/ Carol Li

Name: Carol Li

Title: Chief Financial Officer