



Certificate of Qualified Person

I, Dr. Gilles Arseneau, P. Geo., do hereby certify that:

1. I am President of ARSENEAU Consulting Services Inc. (“ACS”), a corporation with a business address of Suite 900, 999 West Hastings Street, Vancouver, British Columbia, Canada.
2. I am the author of the technical report entitled “2019 Mineral Resource Update for the Red Mountain Gold Project, Northwestern BC, Canada” dated November 22, 2019 with an effective date of August 30, 2019 (the “Technical Report”) prepared for Ascot Resources Ltd.
3. I am a graduate of the University of New Brunswick with a B.Sc. (Geology) degree obtained in 1979, the University of Western Ontario with an M.Sc. (Geology) degree obtained in 1984 and the Colorado School of Mines with a Ph.D. (Geology) obtained in 1995.
4. I have practiced my profession continuously since 1995. I have worked in exploration in North and South America and have extensive experience modelling gold mineralization similar to the Red Mountain deposit.
5. I am Professional Geoscientist registered as a member, in good standing, with the Association of Professional Engineers & Geoscientists of British Columbia (no. 23474).
6. I have read the definition of “qualified person” set out in National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”) and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I am a “qualified person” within the meaning of NI 43-101.
7. My most recent personal inspection of the Red Mountain Project occurred on May 7, 2017.
8. I am responsible for all sections of the Technical Report and accept professional responsibility for all of the sections of the Technical Report.
9. I am independent of Ascot Resources Ltd. as defined in Section 1.5 of NI 43-101.
10. I have had prior involvement with the Red Mountain Project, I am co-author of a technical report on the Project dated July 31, 2018 as well as earlier technical reports on the property.
11. I have read NI 43-101, Form 43-101F1 and the Technical Report has been prepared in compliance with that instrument and form.
12. As of the effective date of the Technical Report, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated this 22nd day of November 2019 in Vancouver, British Columbia.

[Original “signed and sealed”]

Dr. Gilles Arseneau, P. Geo.