



VIA SEDAR

To the Securities Regulatory Authorities:

**RE: Ascot Resources Ltd. (the “Company”)
Report of Voting Results pursuant to Section 11.3 of
National Instrument 51 - 102 Continuous Disclosure Obligations (“NI51-102”)**

Following the Annual General Meeting of Shareholders of the Company held on November 10, 2020 (the “Meeting”), and in accordance with Section 11.3 of NI51-102, we hereby notify you of the following results obtained at the Meeting:

| Item Voted Upon | Voting Results | |
|--|-----------------------|-------------------|
| Size of the Board The size of the board was set at seven by a majority of shareholders. | For | Against |
| | 69,506,751 (99.53%) | 324,893 (0.47%) |
| | | |
| Election of Director The nominees proposed by management were elected by a majority of shareholders that voted by ballot. | For | Withheld |
| | 69,487,281 (99.51%) | 344,363 (0.49%) |
| | 69,766,382 (99.91%) | 65,262 (0.09%) |
| | 69,792,149 (99.94%) | 39,495 (0.06%) |
| | 69,487,320 (99.51%) | 344,324 (0.49%) |
| | 63,850,912 (91.44%) | 5,980,732 (8.56%) |
| | 69,791,959 (99.94%) | 39,685 (0.06%) |
| | 63,052,668 (90.29%) | 6,778,976 (9.71%) |
| | | |
| Appointment of Auditor PricewaterhouseCoopers LLP was appointed as the Company’s auditors and the directors were authorized to fix the remuneration of the auditors by a majority of shareholders. | For | Withheld |
| | 74,793,546 (99.97%) | 42,270 (0.03%) |
| | | |
| Amendment and Restatement of Company Articles The amendment and restatement of the Company Articles was passed by a majority of shareholders that voted by ballot. | For | Against |
| | 69,795,674 (99.91%) | 61,270 (0.09%) |
| | | |

Yours truly,
ASCOT RESOURCES LTD.
 “Jody Harris”
 Corporate Secretary