



Date: October 20, 2025

All Securities Commissions where the Company is a Reporting Issuer

Attention: Corporate Finance

Re: Change in Status to Venture Issuer

To Whom It May Concern,

Pursuant to National Instrument 51-102 – *Continuous Disclosure Obligations*, Ascot Resources Ltd. (the “Company”) advises that effective October 14, 2025, its common shares were delisted from the Toronto Stock Exchange and commenced trading on the NEX Board of the TSX Venture Exchange under the symbol “AOT.H”.

Accordingly, the Company is now classified as a venture issuer as defined in NI 51-102. The Company will henceforth comply with the continuous disclosure requirements applicable to venture issuers.

Please update your records accordingly.

Sincerely,

/s/ “James Currie”

James Currie, Chief Executive Officer & Director