

BQE WATER INC.
250-900 Howe St.
Vancouver, British Columbia
V6Z 2M4

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general meeting of the shareholders of BQE Water Inc. (the "Company") will be held at SFU Harbour Centre Campus, 515 West Hastings Street, Vancouver, BC, on Thursday, December 7, 2017 at 9:00 a.m. (Vancouver, British Columbia time). At the meeting, the shareholders will receive and consider resolutions to:

1. receive and consider the financial statements of the Company for the financial year ended December 31, 2016 and the report of the auditor thereon;
2. fix the number of directors of the Company at six;
3. elect directors for the Company for the ensuing year;
4. appoint the auditor of the Company for the ensuing year and authorize the directors to fix the remuneration paid to the auditor;
5. approve an ordinary resolution to approve and confirm the terms of the Company's incentive stock option plan, as described in the information circular that accompanies this notice under the heading "BUSINESS OF THE MEETING – IV. Re-Approval of Stock Option Plan"; and
6. transact such other business as may properly be put before the meeting.

All shareholders are entitled to attend and vote at the meeting in person or by proxy. The Board of Directors requests all shareholders who will not be attending the meeting in person to read, date and sign the accompanying proxy and deliver it to Computershare Trust Company of Canada ("Computershare"). If a shareholder does not deliver a proxy to Computershare, Attention: Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1 by 9:00 a.m. (Vancouver, British Columbia time) on Tuesday, December 5, 2017 (or before 48 hours, excluding Saturdays, Sundays and holidays before any adjournment of the meeting at which the proxy is to be used) then the shareholder will not be entitled to vote at the meeting by proxy. Only shareholders of record at the close of business on October 26, 2017 will be entitled to vote at the meeting.

An information circular and a form of proxy accompany this notice.

DATED at Vancouver, British Columbia, the 26th day of October, 2017.

ON BEHALF OF THE BOARD

"Wylie Hui"

Wylie Hui
Chief Financial Officer and Corporate Secretary