

PRESS RELEASE

October 2, 2018

BQE Water 2018 Annual General and Special Meeting

VANCOUVER, BC – BQE Water Inc. (TSX-V : BQE), a leader in the treatment and management of mine impacted waters, will host its Annual General and Special Meeting for shareholders as noted below. The Management Information Circular outlining the meeting resolutions and Director Nominees will be mailed to all shareholders of record as of October 16, 2018.

At the Annual General and Special Meeting for shareholders, the Board of Directors are seeking shareholder approval for the consolidation of the issued and outstanding Common Shares (the “Share Consolidation”) on the basis of one post-consolidation Common Share for each 100 pre-consolidation Common Shares. If the proposed Share Consolidation is implemented, the number of Common Shares issued and outstanding will be reduced from approximately 93,966,672 (as of the date hereof) to approximately 939,667. The Board of Directors believes the Share Consolidation will provide a capital structure that will better attract equity financing and enhance future growth opportunities.

Completion of the Share Consolidation is subject to shareholder and regulatory approvals, including the approval of the TSX Venture Exchange.

WHAT

2018 Annual General and Special Meeting

WHEN

November 20, 2018 at 9:00 am Pacific

WHERE

BQE Water Inc.
Suite 250 – 900 Howe Street
Vancouver BC Canada V6Z 2M4

About BQE Water

BQE Water is a service provider specializing in water treatment and management for the mining and metallurgical industry. We focus on reducing Life Cycle Costs through solutions that reduce risks and long-term environmental liabilities while introducing sustainability into the overall water management plan. We have extensive expertise in the removal, recovery, and/or recycle of a broad range of metals, sulphate, selenium, cyanide, ammonia and other nitrogen species. BQE Water has commercialized several water treatment technologies and built plants at mine sites around the world for organizations including Glencore, Jiangxi Copper, Freeport-McMoRan and the US EPA. We also provide plant operation and maintenance services and currently operate several plants under long-term contract. BQE Water is headquartered in Vancouver, Canada and trades on the TSX Venture Exchange under the symbol BQE. Visit www.bqewater.com for more information.

BQE Water

The Toronto Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release.

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