

PRESS RELEASE
November 27, 2019

BQE Water Board of Director Changes

VANCOUVER, BC – BQE Water Inc. (TSX-V: BQE), a leader in the management of mine wastewaters and metallurgical bleed streams, has made changes to its Board of Directors. Effective January 1, 2020, Mr. Clement Pelletier will step down and Ms. Sara Elford will join the Board.

Mr. Pelletier has served on the Board since the Company became publically traded 19 years ago and has brought significant business and technical expertise along with his industry knowledge to help advance BQE Water to where it is today.

"On behalf of the Board of Directors and the entire company, I would like to thank Clem for his exemplary service and valuable contributions. I am also happy to announce that Clem has agreed to continue supporting the Company in an advisory capacity," stated David Kratochvil, President & CEO of BQE Water.

Ms. Elford worked in capital markets for over twenty years as an equity research analyst. During this time, Ms. Elford followed a broad range of industries with a specific but not exclusive focus on emerging companies, technologies and/or sectors. Ms. Elford now applies her skills and extensive experience as a strategic advisor and corporate director. She has served on five public company boards over the last five years and currently serves on the board of BioSyent Inc. She is a CFA Charterholder and is a graduate of Bishop's University with a Finance Major and Economics Minor.

"We welcome Ms. Elford to the Board and are excited to have someone of her caliber join the team. When looking for a new director, the Board were conscious of the skills needed to support the development trajectory of the Company. Ms. Elford with her background and experience in capital markets will complement the experience and background of the existing Board and Management to further grow the Company," stated Peter Gleeson, Executive Chairman of BQE Water.

About BQE Water

BQE Water is a service provider specializing in water treatment and management for metals mining, smelting and refining. We are helping to transform the way the industry thinks about water in the context of natural resource projects by offering services and expertise which enables more sustainable water management practices and improved overall project performance at reduced risks. BQE Water invests in innovation and has developed unique intellectual property through the commercialization of several new technologies at mine sites around the world for organizations including Glencore, Jiangxi Copper, Freeport-McMoRan and the US EPA. BQE Water is headquartered in Vancouver, Canada and trades on the TSX Venture Exchange under the symbol BQE. Visit www.bgewater.com for more information.

The Toronto Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Certain information contained herein may not be based on historical fact and therefore constitutes "forward-looking information" under applicable Canadian securities legislation. This includes without limitation statements containing the words "plan", "expect", "project", "estimate", "intend", "believe", "anticipate", "may", "will" and other similar words or expressions. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks, uncertainties and other factors that may cause actual events or results to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, the Company's dependence on key personnel and contracts, uncertainty with respect to the profitability of the Company's technologies, competition, technology risk, the Company's ability to protect its intellectual property and proprietary information, fluctuations in commodity prices, currency risk, environmental regulation and the Company's ability to manage growth and other factors described in the Company's filings with the Canadian securities regulators at www.sedar.com (including without limitation the factors described in the section entitled "Risks and Uncertainties" in the Company's MD&A for the year ended December 31, 2018). Given these risks and uncertainties, the reader is cautioned not to place undue reliance on forward-looking statements. All forward-looking information contained herein is based on management's current expectations and the Company undertakes no obligation to revise or update such forward-looking information to reflect subsequent events or circumstances, except as required by law.

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