

 **Technical Report on the
Montcalm Project, Cochrane District,
Northeastern Ontario, Canada
Report for NI 43-101**

Mink Ventures Corporation

SLR Project No: 233.03637.R0000

Effective Date:
August 11, 2022

Signature Date:
September 7, 2022

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Technical Report on the Montcalm Project, Cochrane District, Northeastern Ontario, Canada

SLR Project No: 233.03637.R0000

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1.0 SUMMARY

1.1 Executive Summary

SLR Consulting (Canada) Ltd (SLR) was retained by Mink Ventures Corporation (Mink) to prepare an independent Technical Report on the Montcalm Project (the Project or the Property), located in Montcalm Township, Cochrane District, Northeastern Ontario, Canada. The purpose of this report is to document the technical information available on the Project in support of a Qualifying Transaction for a Capital Pool Company (CPC). This Technical Report conforms to National Instrument 43-101 Standards of Disclosure for Mineral Projects (NI 43-101). SLR visited the Property on July 21, 2022.

The Property consists of a contiguous block comprising 196 claim units covering an area of approximately 3,964 hectares (ha) located in Montcalm Township.

Mink is a CPC formed on March 29, 2021. It is a reporting issuer in British Columbia, Alberta, and Ontario and is under the jurisdiction of the Ontario Securities Commission. Its shares trade on the Toronto Venture Exchange under the symbol MINKP. The Property is its only mineral asset.

On August 11, 2022, Mink announced that it entered into a definitive agreement (the Agreement) with Voltage Metals Corp. (Voltage) whereby it can earn an 80% interest in the Property by making staged cash payments totalling \$50,000, issuing a total of 1,600,000 shares, and making expenditures totalling \$600,000 by April 10, 2024. Upon exercising its option to earn its 80% interest, Mink will become responsible for its pro rata share of a 1.25% net smelter return (NSR) royalty (the Royalty) on the Property. A portion of the Royalty (0.5% NSR) may be purchased for \$1,000,000, at any time during the two year period following the declaration of commercial production.

As of the effective date of this report, Mink has not initiated exploration work on the Property.

The major asset associated with the Project is a strategic land position covering prospective lithologies for magmatic nickel-copper-cobalt (Ni-Cu-Co) mineralization proximal to the past producing Montcalm deposit. Untested geological and geophysical anomalies are interpreted to exist on the Property.

1.1.1 Conclusions

The Project consists of a single block comprising 177 single cell and 19 boundary cell mining claims totalling approximately 3,964 ha located within Montcalm Township, Porcupine Mining District, northeastern Ontario. Mink has entered into an agreement with Voltage whereby it can earn an 80% interest in the Property, subject to its pro-rata share of a 1.25% NSR royalty.

The Property is underlain almost exclusively by lithologies comprising the Montcalm Gabbroic Complex (MGC). The MGC is in contact with predominantly mafic volcanic rocks to the south and undifferentiated volcanic and sedimentary rocks to the north. The MGC forms a crescent shape within the volcanic rocks and can be divided into four zones on the basis of petrology and geochemistry; a Pyroxenite Zone, a Gabbro Zone, an Anorthositic Gabbro Zone, and a Ferroan Gabbro Zone. The Property is mantled by an extensive layer of Quaternary glaciofluvial and glaciolacustrine deposits and tills, which has hampered historical exploration efforts. Historical drilling on the Property has intersected overburden of up to 45 m in thickness. Historical exploration has relied heavily on ground and airborne geophysical surveys.

The Property is contiguous with, but separate from and west of, Glencore plc's (Glencore) past producing Montcalm deposit, which is reported to have produced 3,931,610 tonnes grading 1.25% Ni, 0.67% Cu, and

0.05% Co. The Montcalm deposit is also hosted by the MGC. Mineralization at the Montcalm deposit has been traced to a depth of 300 m and is open at depth.

SLR has not independently verified the information regarding Glencore's Montcalm deposit and that information is not necessarily indicative of the mineralization at Mink's Montcalm Project.

The Montcalm deposit was discovered in 1974 by drill testing an isolated, single-line airborne electromagnetic (EM) anomaly coincident with a 175 gamma magnetic anomaly.

The area in general, and the Property specifically, has been the subject of numerous airborne geophysical surveys commissioned by various exploration companies and the provincial government. With the exception of the versatile time domain electromagnetic (VTEM) survey completed by Pancontinental Resources Corp. (PRC) in 2018, the earlier airborne surveys over the Property did not have the depth of penetration to detect anomalies at depths to which the Montcalm deposit is known to extend.

A GEOTEM survey flown on north-south oriented flight lines by the Ministry of Northern Development and Mines (MNDM) in 1990 over the combined Montcalm mine property and the Project claims identified 11 EM anomalies within the MGC, three of which are related to the Montcalm deposit. The remaining anomalies occur on claims comprising the Project. The GEOTEM survey identified anomalies related to east-west striking magnetic patterns within the magnetically complex area in the central portion of the Property referred to as the Hook Zone.

The VTEM survey flown by PRC on east-west oriented flight lines in 2018 also generated anomalous responses related to the Hook Zone but did not duplicate the GEOTEM results, probably due to coupling effects in this structurally complex area. The Hook Zone is coincident with a significant airborne gravity anomaly which extends southwards and is only partially defined.

The 1990 Ontario Geological Survey (OGS)-sponsored GEOTEM survey did not identify any of PRC's VTEM anomalies suggesting that the GEOTEM system may not be as sensitive as the more modern VTEM survey.

Attempts by PRC to drill two VTEM anomalies did not intersect mineralization sufficient to explain the conductors and these targets remain unexplained. Local changes in strike, as defined by the magnetics, may explain why some of the previous drilling may not have intersected the conductors they were designed to test.

A limited amount of induced polarization (IP) surveying by PRC in 2019 in the Hook Zone defined a broad, moderate-chargeability anomaly that has yet to be drill tested. Drilling on the Montcalm mine property by Teck (MAC97-31) intersected Ni-Cu mineralization not related to an EM conductor and suggests that IP may be a valuable exploration approach. Additional IP surveying could identify non-conductive, disseminated Ni-Cu-Co mineralization that could be economically significant.

Untested (GEOTEM) airborne geophysical anomalies also occur in the southern portion of the Property.

SLR is not aware of any significant risks or uncertainties that could reasonably be expected to affect the reliability or confidence in the exploration information relied upon in this report.

Significant geophysical anomalies within prospective lithologies remain to be tested.

SLR is of the opinion that the Project has the potential to host significant Ni-Cu-Co mineralization. Additional exploration is warranted.

1.1.2 Recommendations

SLR considers that the Montcalm Project is an attractive early stage exploration project and merits additional exploration because untested geophysical anomalies exist within highly prospective lithologies for Ni-Cu-Co mineralization.

SLR has reviewed and concurs with Mink's proposed exploration programs, which consist of two phases.

A Phase I exploration program, comprising primarily airborne (EM) and ground (IP and borehole EM) geophysical surveying estimated to cost C\$479,600, is envisioned to be initiated in the fall of 2022 and take three to four months to complete.

The airborne geophysical surveying will extend the coverage of deep penetrating EM and the ground geophysical surveys could define drill targets, particularly in the Hook Zone, where some of the previous drilling has not identified anomaly sources.

A proposed Phase II program, contingent on the results of Phase I, would include primarily diamond drilling and is estimated to cost C\$603,900. The Phase II program is envisioned to be initiated early in 2023 and to take three to four months to complete and is meant to test anomalies defined by Phase I.

Details of the proposed exploration programs can be found in Table 1-1.

**Table 1-1: Proposed Budget
Mink Ventures Corporation - Montcalm Project**

Item	C\$
Phase I (Target Development)	
Project Management/Staff Cost	25,000
Expense Accounts/Travel Costs	3,000
Land Maintenance/Holding Costs	2,000
Geophysical Consulting	30,000
Airborne EM Surveying (100 km@\$600/km)	60,000
Borehole Surveying (9 holes@\$10,000/hole)	90,000
Line Cutting (50 km@\$1,100/km)	55,000
Ground Geophysics-IP (50 km@\$3,000/km)	150,000
Prospecting & Analysis	13,500
Transportation & Shipping	1,000
Community & Aboriginal Relations/Consultation	6,500
Subtotal	436,000
Contingency	43,600
TOTAL Phase I	479,600

Item	C\$
Phase II (Diamond Drilling)	
Project Management/Staff Cost	25,000
Expense Accounts/Travel Costs	3,000
Land Maintenance/Holding Costs	2,000
Diamond Drilling (2,500 m@\$182.80/m all-in)	457,000
Assay Costs (1,000@\$50/sample)	50,000
Transportation & Shipping	2,000
Community & Aboriginal Relations/Consultation	10,000
Subtotal	549,000
Contingency	54,900
TOTAL Phase II	603,900

1.2 Technical Summary

1.2.1 Property Description and Location

The Project is located in northeastern Ontario, approximately 62 km west-northwest of the gold mining city of Timmins. Access is via a network of logging and drill roads from Timmins. The Property is located within 1:50,000 scale NTS map sheet 42B/09 in the Cochrane District and is centred at approximately 48°39'00"N Latitude and 82°09'30"W Longitude.

1.2.2 Land Tenure

The Property consists of a contiguous block of 196 claim units comprising 177 single cell claims and 19 boundary cell claims covering an area of approximately 3,964 ha in the Porcupine Mining Division. As of the effective date of this report, all the subject claims are in good standing and are currently held 100% by Voltage.

On August 11, 2022, Mink announced that it had entered into a definitive agreement (the Agreement) with Voltage with respect to an option to acquire an 80% interest in the Montcalm property. Pursuant to the terms of the LOI, and subject to entering into a definitive agreement, Mink will have the exclusive option to acquire an 80% interest by making cash payments totalling \$50,000, issuing a total of 1,600,000 common shares, and completing minimum work expenditures of \$600,000 in two tranches by April 10, 2024. Mink's 80% interest would be subject to a 1.25% NSR royalty. A portion of the Royalty (0.5% NSR) may be re-purchased for \$1,000,000, at any time during the two year period following the declaration of commercial production.

1.2.3 Existing Infrastructure

There is no permanent infrastructure on the Property. Any development on the Property would have the benefit of the provincial hydro-electric power grid.

1.2.4 History

The exploration history of the Property prior to 1959 is unknown. Following the discovery of the Kidd Creek deposit in 1963, the general area was explored mainly for massive sulphide copper-zinc mineralization. The focus of exploration changed in 1976 with the discovery of the Montcalm Ni-Cu deposit by Geophysical Engineering Limited on behalf of a consortium comprised of Teck Corporation Limited (Teck), Metallgesellschaft of Canada Limited, and Domik Exploration Limited.

From 1995 to 1997, KRL Resources Corporation (KRL) and Teck were active on portions of the Property. KRL completed ground geophysical surveys and drilled two holes. Teck also drilled two holes.

From 2003 to 2009, Aurora Platinum Corp. (Aurora), Pacific Northwest Capital Corporation (PNC), and International Nickel Ventures Corporation (INV) were active on portions of the Property. Aurora and PNC completed airborne EM surveys and INV completed ground geophysical surveys. These companies drilled a total of 17 holes to test geophysical anomalies.

From 2018 to 2019, Pancontinental Resources Corporation (PRC) completed airborne EM and gravity surveys over portions of the Property and drilled ten holes, mainly to test EM conductors.

1.2.5 Geology and Mineralization

The Project lies within the westernmost part of the Abitibi Subprovince of the Superior Province in northeastern Ontario. In very general terms, the Abitibi Subprovince consists of Late Archean metavolcanic rocks, related synvolcanic intrusions, and clastic metasedimentary rocks, intruded by Archean alkaline intrusions and Paleoproterozoic diabase dykes.

The Project area has been subjected to regional metamorphism to the lower greenschist facies and locally to the lower amphibolite facies proximal to the margins of large granitoid intrusions.

The Property is located within the Montcalm Greenstone Belt (MGB). Most of the area is underlain by rocks of Neoproterozoic age. The oldest lithologies are mafic metavolcanic flows and felsic to intermediate pyroclastic rocks locally interbedded with clastic and chemical metasedimentary rocks and ultramafic flows. The supracrustal rocks have been partially divided into the large, dominantly mafic metavolcanic Montcalm assemblage, the dominantly intermediate pyroclastic metavolcanic Nova assemblage, and the composite Oates assemblage. They were intruded by the MGC in the north and the Strachan Gabbroic Complex (SGC) in the south. Both complexes are layered. The metavolcanic and gabbroic rocks were then intruded to the south and east by the Nat River Granitoid Complex, by an unnamed granitoid complex to the north, and by much smaller felsic to intermediate stocks in western Strachan Township, northern Belford Township, and northwestern Nova Township. All rock types are crosscut by Paleoproterozoic diabase dykes, mainly of the Matachewan swarm, and some diabase dykes of an unknown (possibly Abitibi) swarm. Lamprophyre dykes are common locally. The western edge of the area was truncated by the high-grade metamorphic terrane of the Kapuskasing Structural Zone (KSZ).

The Neoproterozoic rocks were subjected to at least two, possibly three, periods of deformation.

The supracrustal and gabbroic rocks were affected by regional, lower to middle amphibolite grade metamorphism. Upper amphibolite grade metamorphism was observed locally. Contact metamorphism produced narrow, sometimes overlapping, zones of granoblastic textures near the various granitoid intrusions. A second regional metamorphic event may have accompanied the emplacement of the KSZ.

The Property is underlain almost exclusively by lithologies comprising the MGC. The MGC is divided into four zones on the basis of petrology and geochemistry: a Pyroxenite Zone which consists of ortho-cumulus

textured pyroxenite-hornblendite and pegmatitic gabbro units: a Gabbro Zone of mesocumulus to adcumulus textured plagioclase-clinopyroxene gabbros; an Anorthositic Gabbro Zone, characterized by a plagioclase-porphyritic texture; and a Ferroan Gabbro Zone commonly with cumulus Fe-Ti oxides.

The MGC appears to be gradational into overlying metavolcanic rocks. Compositional layering within the MGC suggests that the sill faces south.

Endogenous mafic and ultramafic dykes cut all MGC cumulate lithologies and a subvertical felsic dyke suite, including a slightly younger subvertical quartz monzonite-granodiorite dyke, cuts the Ni-Cu deposit.

The MGC was subjected to two deformational events. Regional deformation consistent with a broad doming to the northwest, created a penetrative, subvertical fabric generally parallel to the intrusion contacts. Later regional granitoid emplacement created contact strain zones along the eastern and southern margins of the MGC.

No economically significant mineralization has been identified on the Property to date.

1.2.6 Exploration Status

The Project is at an early exploration stage, although it is proximal to a past producing Ni-Cu-Co deposit and is underlain by prospective lithologies for Ni-Cu-Co mineralization.

SLR has not independently verified the information regarding the past producing Montcalm Ni-Cu-Co deposit on an adjacent property and that information is not necessarily indicative of the mineralization at the Montcalm Project.

1.2.7 Mineral Resources and Mineral Reserves

There are no current Mineral Resource or Mineral Reserve estimates for the Property.

2.0 INTRODUCTION

SLR Consulting (Canada) Ltd. (SLR) was retained by Mink Ventures Corporation (Mink) to prepare an independent Technical Report on the Montcalm Project (the Project or the Property), located in Montcalm Township, Cochrane District, Northeastern Ontario, Canada. The purpose of this report is to document the technical information on the Property in support of a Qualifying Transaction. This Technical Report conforms to National Instrument 43-101 Standards of Disclosure for Mineral Projects (NI 43-101).

Mink is a Capital Pool Company formed in March 2021. It is a reporting issuer in British Columbia, Alberta, and Ontario and is under the jurisdiction of the Ontario Securities Commission. Its shares trade on the Toronto Venture Exchange.

On August 11, 2022, Mink announced that it had entered into a definitive agreement (the Agreement) with Voltage Metals Corp. (Voltage) to acquire an 80% interest in the Property by making staged cash payments totalling \$50,000, issuing a total of 1,600,000 shares, and spending \$600,000 on exploration by April 10, 2024. Upon exercising its option to earn its interest, Mink will become responsible for its pro rata share of a 1.25% net smelter return (NSR) royalty (the Royalty) on the Property. A portion of the Royalty (0.5% NSR) may be re-purchased for \$1,000,000 at any time during the two year period following the declaration of commercial production.,

The major asset associated with the Project is a strategic land position covering prospective lithologies for magmatic nickel-copper-cobalt (Ni-Cu-Co) mineralization contiguous with, but separate from, the past producing Montcalm deposit.

SLR has not independently verified the information regarding the Montcalm deposit and that information is not necessarily indicative of the mineralization at Mink's Montcalm Project.

Untested geological and geophysical anomalies are interpreted to exist on the Property.

2.1 Sources of Information

A site visit to the Property was carried out by Paul Chamois, M.Sc.(A), P.Geo., Associate Principal Geologist with SLR, on July 21, 2022. During the visit, Mr. Chamois examined outcrops and core from an historical drilling program, confirmed the local geological setting, and investigated factors that might affect the Project. Prior to the visit, discussions were held with Mr. Kevin Filo, P.Geo., a director of Mink.

This report has been prepared by Paul Chamois, P.Geo., an independent Qualified Person (QP), who is responsible for all sections of the report.

The documentation reviewed, and other sources of information, are listed at the end of this report in Section 27 References.

2.2 List of Abbreviations

Units of measurement used in this report conform to the metric system. All currency in this report is Canadian dollars (C\$ or \$) unless otherwise noted.

μ	micron	kVA	kilovolt-amperes
μg	microgram	kW	kilowatt
a	annum	kWh	kilowatt-hour
A	ampere	L	litre
bbl	barrels	lb	pound
Btu	British thermal units	L/s	litres per second
°C	degree Celsius	m	metre
C\$	Canadian dollars	M	mega (million); molar
cal	calorie	m ²	square metre
cfm	cubic feet per minute	m ³	cubic metre
cm	centimetre	MASL	metres above sea level
cm ²	square centimetre	m ³ /h	cubic metres per hour
d	day	mi	mile
dia	diameter	min	minute
dmt	dry metric tonne	μm	micrometre
dwt	dead-weight ton	mm	millimetre
°F	degree Fahrenheit	mph	miles per hour
ft	foot	MVA	megavolt-amperes
ft ²	square foot	MW	megawatt
ft ³	cubic foot	MWh	megawatt-hour
ft/s	foot per second	oz	Troy ounce (31.1035g)
g	gram	oz/st, opt	ounce per short ton
G	giga (billion)	ppb	part per billion
Gal	Imperial gallon	ppm	part per million
g/L	gram per litre	psia	pound per square inch absolute
Gpm	Imperial gallons per minute	psig	pound per square inch gauge
g/t	gram per tonne	RL	relative elevation
gr/ft ³	grain per cubic foot	s	second
gr/m ³	grain per cubic metre	st	short ton
ha	hectare	stpa	short ton per year
hp	horsepower	stpd	short ton per day
hr	hour	t	metric tonne
Hz	hertz	tpa	metric tonne per year
in.	inch	tpd	metric tonne per day
in ²	square inch	US\$	United States dollar
J	joule	USg	United States gallon
k	kilo (thousand)	USgpm	US gallon per minute
kcal	kilocalorie	V	volt
kg	kilogram	W	watt
km	kilometre	wmt	wet metric tonne
km ²	square kilometre	wt%	weight percent
km/h	kilometre per hour	yd ³	cubic yard
kPa	kilopascal	yr	year

3.0 RELIANCE ON OTHER EXPERTS

This report has been prepared by SLR for Mink. The information, conclusions, opinions, and estimates contained herein are based on:

- Information available to SLR at the time of preparation of this report.
- Assumptions, conditions, and qualifications as set forth in this report.

SLR received an e-mail from Mr. Kevin Filo, a director of Mink, containing ownership information on the Montcalm Project on June 28, 2022.

SLR reviewed the status of all the Project mineral dispositions on the Ontario Ministry of Northern Development and Mines' (MNDM) Mining Lands Administration System (MLAS) web site (<https://mlas.mndm.gov.on.ca>) and the claims information is as noted in Section 4 of this report as of July 8, 2022, the date of SLR's review.

Except for the purposes legislated under provincial securities laws and TSX-V policy, any use of this report by any third party is at that party's sole risk.

4.0 PROPERTY DESCRIPTION AND LOCATION

4.1 Location

The Property is located approximately 62 km west-northwest of the city of Timmins, Ontario, Cochrane District, and approximately 575 km north northwest of provincial capital Toronto, Ontario (Figure 4-1). The Property is located within 1:50,000 scale NTS map sheet 42B/09 and is centred approximately at Latitude 48°39'00" N and Longitude 82°09'30" W.

4.2 Land Tenure

The Property consists of a contiguous block of 196 claim units comprising 177 single cell claims and 19 boundary cell claims covering an area of approximately 3,964 ha in the Porcupine Mining Division (Figure 4-2). Table 30-1, Appendix 1 lists the subject claims with their relevant tenure information.

As of the effective date of this report, all the subject claims are in good standing and are currently held 100% by Voltage.

On January 7, 2022, Voltage announced that it had finalized a transaction whereby it acquired a 100% interest in four properties, including the Project, from Pancontinental Resources Corp. (PRC). On March 11, 2022, Mansa Exploration Inc. (Mansa) announced that it had completed the acquisition of VMI and changed its name to Voltage.

On August 11, 2022, Mink announced that it had entered into a definitive agreement (the Agreement) with Voltage with respect to an option to acquire an 80% interest in the Montcalm property. Pursuant to the terms of the Agreement, Mink has the exclusive option to acquire an 80% interest by making the following cash payments, share issuances, and minimum work expenditures:

Part 1

- Pay \$25,000 to Voltage on or before the date of completion of the Qualifying Transaction (the Effective Date);
- Issue 800,000 common shares in the capital of Mink to Voltage on or immediately prior to the Effective Date; and
- Incur a minimum of \$300,000 in work expenditures on the Property on or before April 10, 2023.

Part 2

- Pay \$25,000 to Voltage on or before the first anniversary of the Effective Date;
- Issue 800,000 common shares in the capital of Mink to Voltage on or before the first anniversary of the Effective Date; and
- Incur a minimum of \$300,000 in work expenditures on the Property on or before April 10, 2024.

Mink may accelerate and carry forward any of the cash payments or work expenditures. Upon full exercise of the option, Mink shall assume responsibility for payment of the aggregate 1.25% NSR royalty (the Royalty), held by Pelangio Exploration Inc., to the extent of its relative ownership interest in the Project. A portion of the Royalty (0.5% NSR) may be re-purchased at any time during the two year period following the declaration of commercial production by paying the royalty holder \$1,000,000 in immediately available cash.

In order to renew the entirety of the Project claims upon their respective anniversary dates, a total of \$74,600 in assessment work must be applied against the claims annually.

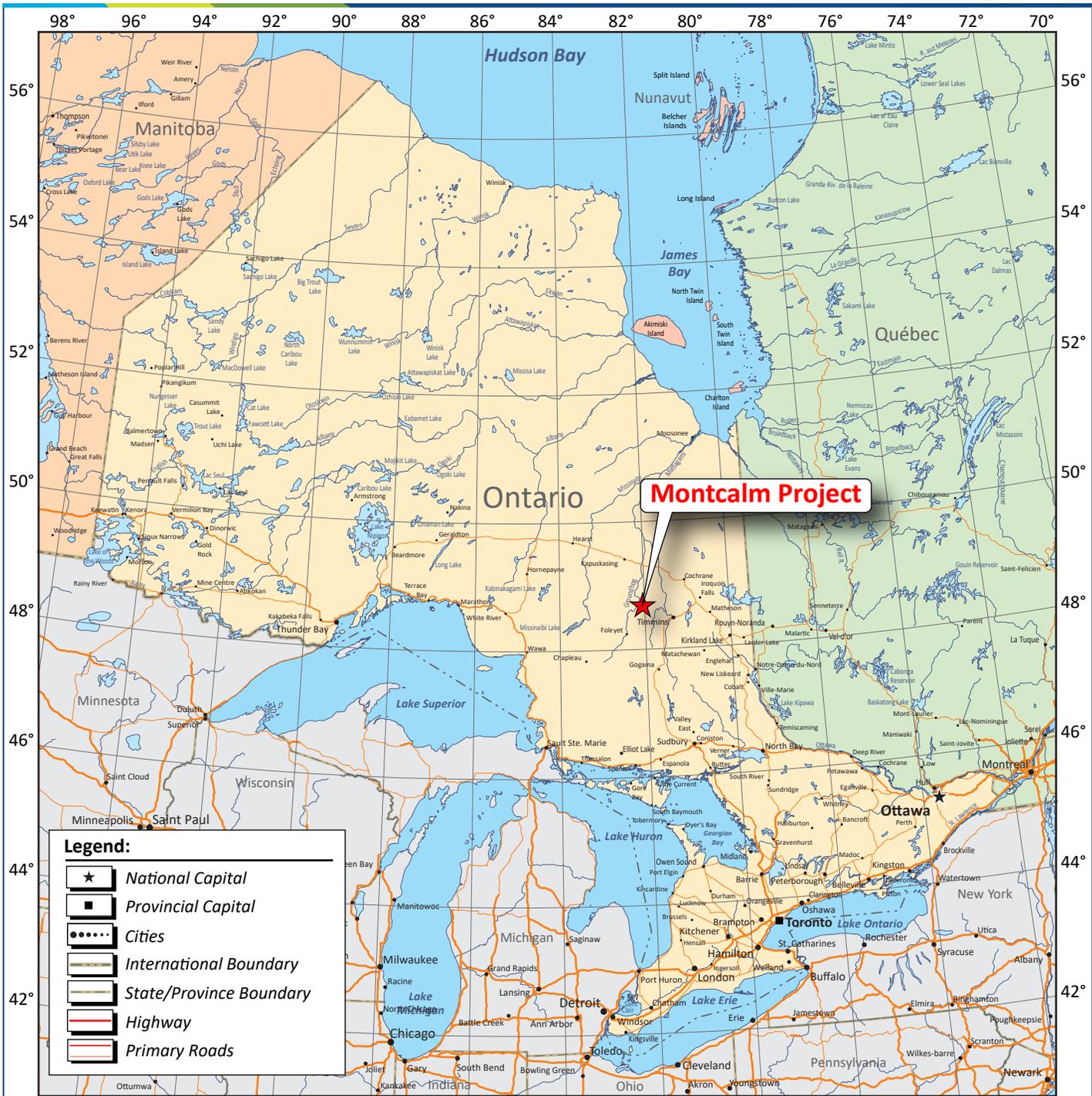
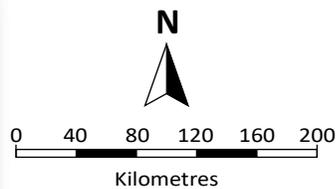


Figure 4-1



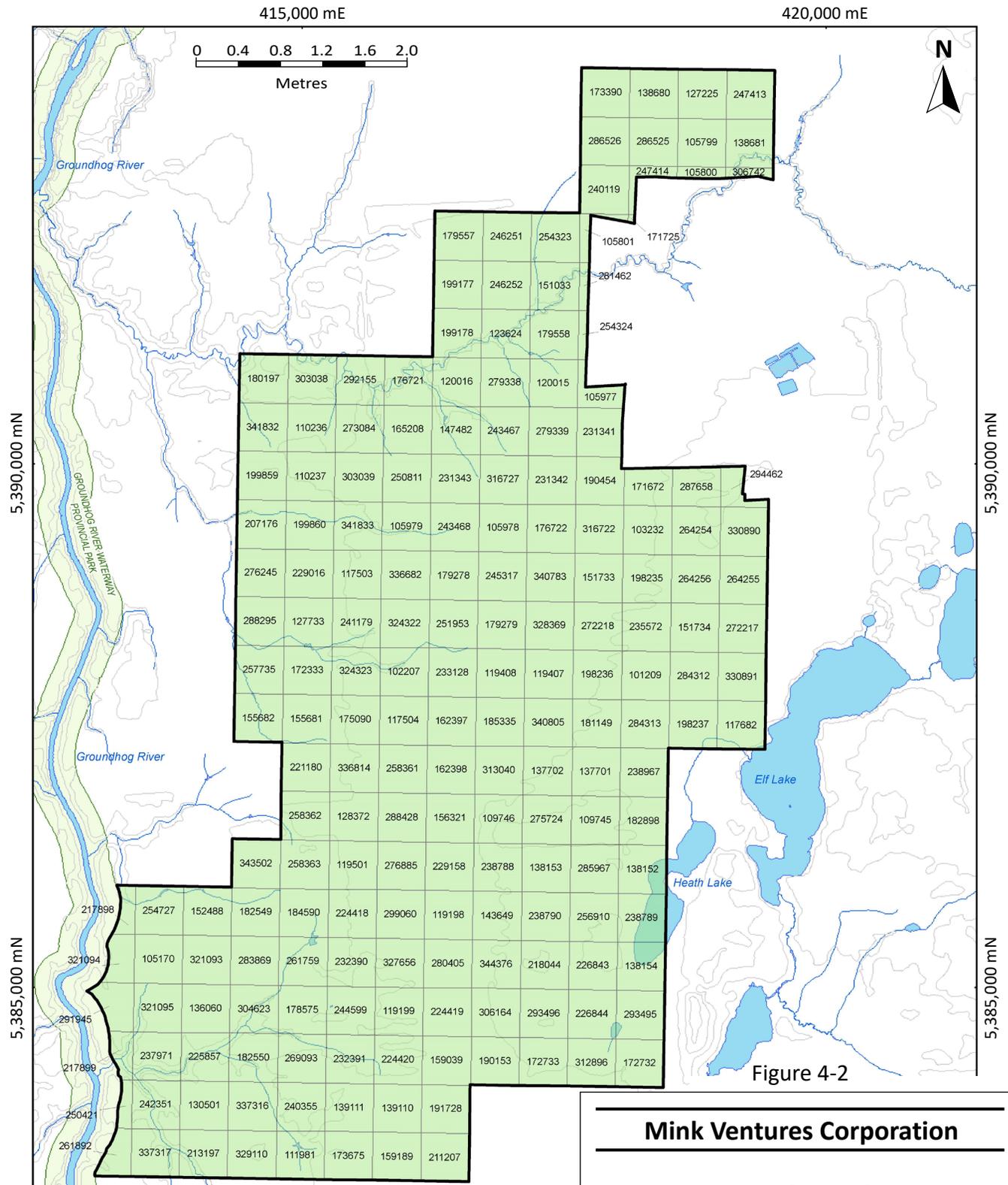
Mink Ventures Corporation

Montcalm Project
Northeastern Ontario, Canada

Location Map

September 2022

Source: SLR, 2022.



4.3 Mineral Rights

In Canada, natural resources fall under provincial jurisdiction. In the Province of Ontario, the management of mineral resources and the granting of mining rights for mineral substances and their use are regulated by the Ontario Mining Act and administered by the Ministry of Northern Development and Mines (MNDM). Mineral rights are owned by the Crown and are distinct from surface rights. The Property is located entirely on Crown lands.

As of the effective date of this report, Mink has not entered into any agreements with respect to surface or water rights.

4.4 Royalties and Other Encumbrances

With the exception of the NSR royalty mentioned above, SLR is not aware of royalties due, back-in rights, or other obligations or encumbrances by virtue of any underlying agreement.

4.5 Permitting

The MNDM is the principal agency responsible for implementing the provincial Mining Act and regulating the mining industry in Ontario. It is involved in the permitting and approval process throughout the lifecycle of a mine.

Given the Property's early stage of development, permits, approval applications, and reporting requirements for the MNDM may involve:

- Aboriginal Consultation Reports
- Exploration Permits
- Exploration Plans

SLR is not aware of any environmental liabilities on the Property. At this stage of exploration, only permitting related to potential diamond drilling is anticipated. SLR understands that Mink is in the process of acquiring the exploration permits required for the work proposed elsewhere in this report.

SLR is not aware of any significant factors that may affect access, title, or the rights or ability to perform the proposed work program on the Property.

5.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

5.1 Accessibility

Access to the Property is gained by driving westerly along Provincial Highway 101 West for a distance of approximately 12 km from the bridge over the Mattagami River in Timmins, then turning right (north) onto the Malette Lumber Road and driving for a distance of approximately 58 km, then turning right onto the Montcalm Mine Road for a distance of approximately six kilometres. At this point, the Property can be accessed by taking a secondary road towards the west.

A network of drill roads provides access within the Property.

Figure 5-1 illustrates the location of the Property with respect to the Montcalm mine, the location of the Malette Lumber-Montcalm Mine Road, and the network of drill roads within the Property.

5.2 Climate

The Property lies within the Abitibi Plains ecoregion of the Boreal Shield ecozone and is marked by warm summers and cold, snowy winters. The mean annual temperature is approximately 1°C. The mean summer temperature is 14°C and the mean winter temperature is -12°C (Marshall and Schutt, 1999).

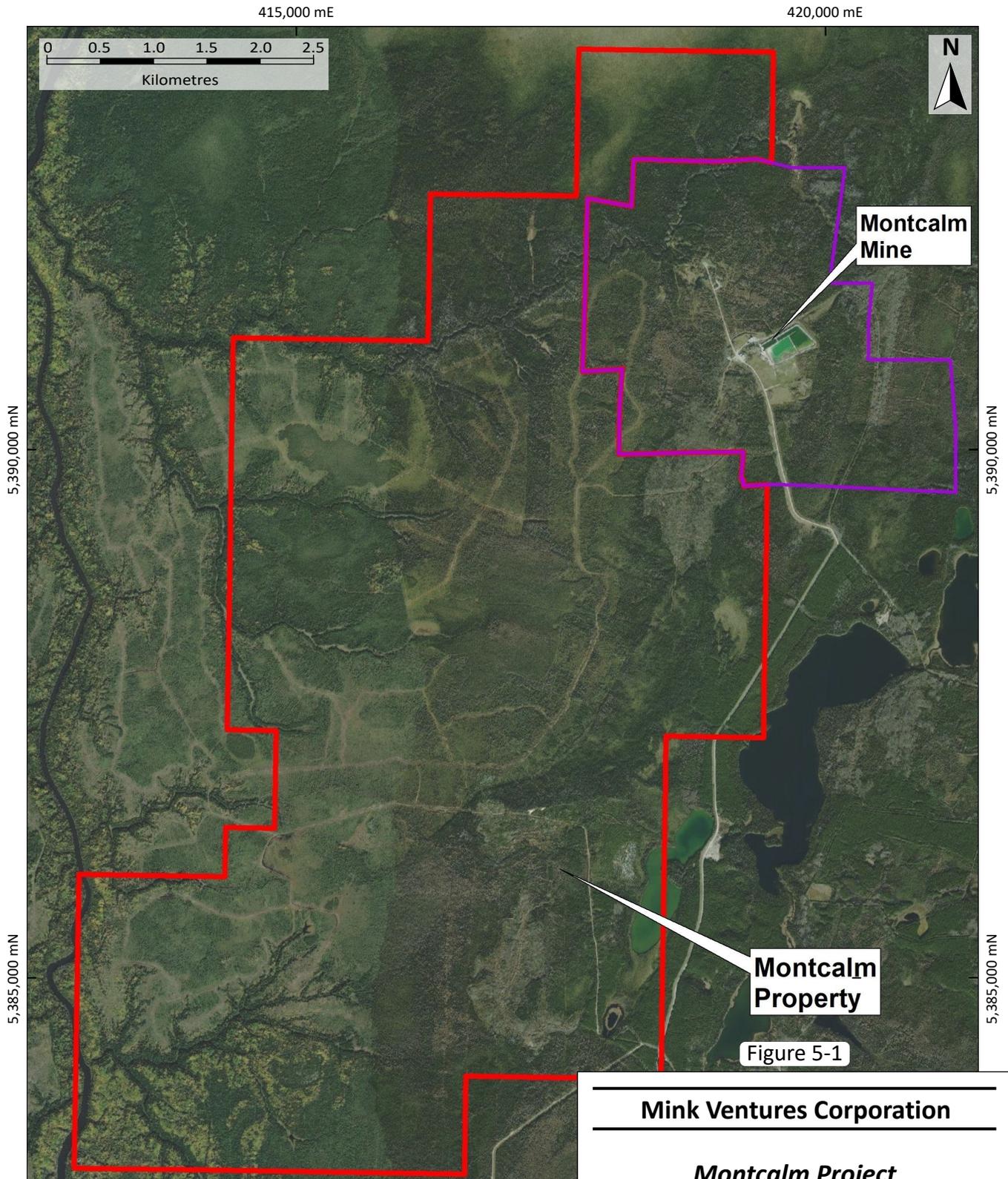
Table 5-1 illustrates the major climatic data for the three closest weather stations – Timmins, Ontario, Porcupine, Ontario, and Cochrane, Ontario.

Table 5-1: Climatic Data – Timmins, Porcupine and Cochrane
Mink Ventures Corporation – Montcalm Project

	Timmins	Porcupine	Cochrane
Mean January temperature	-16.8°C	-17.0°C	-18.4°C
Mean July temperature	17.5°C	18.4°C	16.8°C
Extreme maximum temperature	39.4°C	38.5°C	37.2°C
Extreme minimum temperature	-45.6°C	-45.0°C	-47.0°C
Average annual precipitation	834.6 mm	865.1 mm	880.0 mm
Average annual rainfall	558.3 mm	558.2 mm	583.2 mm
Average annual snowfall	311.3 cm	306.9 cm	296.8 mm

Source: Environment Canada

Despite the harsh climatic conditions, geophysical surveying and diamond drilling can be performed on a year-round basis. Geological mapping and geochemical sampling are typically restricted to the months of May through to October.



Legend:

- Mink Ventures Montcalm Project Boundary
- Glencore Property Boundary

Mink Ventures Corporation

Montcalm Project
 Northeastern Ontario, Canada
Montcalm Property Access

September 2022

Source: Mink Ventures, 2022.

5.3 Local Resources

Timmins is a major mining centre and a complete range of services is available including temporary and permanent accommodations, medical services, heavy equipment sales and repairs, machine shops, and specialized mining services including contractors, trained and unskilled labour.

5.4 Infrastructure

There is no permanent infrastructure on the Property. Any development on the Property would have the benefit of the provincial hydro-electric power grid.

5.5 Physiography

Topographic relief is relatively flat lying, averaging approximately 465 MASL with maximum elevation variations rarely exceeding ten metres.

The landscape is dominated by fine textured, level to undulating lacustrine deposits. Intermixed within these deposits are bedrock outcrops and organic deposits. Occurrences of organic soils increase towards the north as elevation decreases. Domed, flat, and basin bogs are the characteristic wetlands found in over 50% of the ecoregion with concentrations increasing towards the north.

Gray luvisols and gleysols found on the clayey lacustrine and loamy tills are the dominant soils in the ecoregion. Although level, poorly drained areas are characterized by mesisols and fibrisols, humo-ferric podzols occur on sandy deposits in the southern part of the ecoregion.

Vegetation consists of mixed, open to dense deciduous and coniferous forest including spruce, pine, balsam fir, cedar, poplar, birch, and tag alder typical of a boreal forest environment. The understory is typically moss, as well as lichen in cold and wet sites.

Characteristic wildlife includes moose, black bear, lynx, snowshoe hare, caribou, wolf, and coyote. Bird species include sharp-tailed grouse, American black duck, wood duck, hooded merganser, and pileated woodpecker.

The Project is currently at an early exploration stage and the requirements for water and surface rights are sufficient for the proposed work programs.

6.0 HISTORY

6.1 Prior Ownership

The ownership of claims within the current Property area prior to 1959 is unknown.

Since 1959, various portions of the Property have been held by several companies, including Teck Exploration Company Limited (Teck), Phelps Dodge Corporation of Canada, Limited (PDC), Geophysical Engineering Limited (GEL), KRL Resources Corporation (KRL), Aurora Platinum Corp. (Aurora), Pacific Northwest Capital Corporation (PNC), International Nickel Ventures Corporation (INV), and PRC.

In early, 2022, VMI acquired a 100% interest in the Property from PRC. Subsequently, Mansa acquired VMI and changed its name to Voltage.

6.2 Exploration and Development History

The following summary of exploration work on the Property is largely taken from Keast (2019). Figure 10-1 illustrates the locations of many of the drill holes mentioned herein.

6.2.1 1959 - Teck Exploration Company Limited

Teck drilled two holes in the northern portion of the Property. Massive sulphides were intersected but no significant assay values were reported.

6.2.2 1974 - Phelps Dodge Corporation of Canada, Limited

PDC drilled two holes in the northeastern portion of the Property. Semi-massive to massive sulphides were intersected but no significant assay results were reported.

6.2.3 1977 - Geophysical Engineering Limited

GEL completed an 1,812 line-kilometre DIGHEM survey in the northeastern portion of the Property and drilled two follow-up holes (EE-63 and EE-64). Hole EE-64 intersected two massive pyrite-pyrrhotite layers but no significant assays were reported.

6.2.4 1995 – KRL Resources Corporation

KRL conducted Pulse-electromagnetic (EM) ground surveying in the northwestern portion of the Property and drill tested two targets. Hole M1 deviated and did not intersect the conductor it was designed to test. Hole M2 intersected a magnetite rich zone interpreted to be the source of its target anomaly. Anomalous Ni values (0.1% Ni) were reported.

6.2.5 1996 to 1997 – Teck Exploration Company Ltd.

Teck conducted a large drilling program in the area, including six holes completed in the southern and central portions of the Property. No significant results were reported from holes MAC96-16, MAC97-27, or MAC97-29. Anomalous Cu and Ni values were reported from holes MAC96-17, MAC96-18, and MAC97-28.

6.2.6 2003 to 2004 – Aurora Platinum Corp.

Aurora commissioned a 358 line-kilometre versatile time domain EM (VTEM) survey in 2003 and completed a four hole (MC-04-01 to MC-04-04) drilling program to test conductors in 2004. Only two of the holes intersected gabbroic rocks and no significant assays were reported.

6.2.7 2004 to 2007 – Pacific Northwest Capital Corporation

In 2004, PNC completed a helicopter-borne AeroTEM combined magnetic and EM survey.

In 2005, PNC cut three grids in the central portion of the Property and completed mobile metal ion (MMI) soil sampling and prospecting over selected AeroTEM anomalies. Anomalous Cu values were reported from the MMI sampling. Ground geophysical (magnetic and horizontal loop electromagnetic (HLEM)) surveying was completed over the cut grids. Subsequently, seven drill holes (WTM-05-08 to WTM-05-14) were completed to test HLEM anomalies in the southwestern portion of the Property. Anomalous Cu-Ni values were reported but no economically significant results were returned.

In 2006, PNC completed additional line cutting and conducted a Pulse-EM survey in the eastern portion of the Property. Several anomalies were detected but were interpreted to be overburden related.

In 2007, PNC completed two drill programs to test coincident magnetic and Pulse-EM anomalies. A total of seven holes (WTM-07-19 to WTM-07-21, WTM-07-15 to WTM-07-17, and WTM-07-23) were drilled in the southwestern and eastern portions of the Property. Anomalous Cu-Ni values were intersected in several holes but no economically significant assays were returned.

6.2.8 2008 to 2009 - International Nickel Ventures Corporation

In 2008, INV completed a 108 line-kilometre ground geophysical (magnetic and UTEM 3) survey over the southern portion of the Property and identified several multi-channel conductors.

In 2009, INV completed a six hole drilling program (INV09-001 to INV09-004 and INV09-007 to INV09-008) to test UTEM anomalies. Several semi-massive to massive sulphide intersections were reported but no significant assays were returned.

6.2.9 2018 to 2019 – Pancontinental Resources Corporation

In 2018, PRC completed a 286 line-kilometre helicopter-borne VTEM max survey over the northern portion of the Property. The survey was completed along east-west oriented lines spaced at 100 m intervals. Sixteen anomalies were detected. Subsequently, PRC completed a 666 line-kilometre airborne gravity survey, also along east-west oriented lines spaced at 100 m intervals. Gravity anomalies were identified within the Montcalm Gabbro Complex (MGC).

In early 2019, PRC completed a 10-hole, 4,272 m drilling program to test VTEM anomalies from the 2018 survey. A majority of the holes intersected conductive sulphide and/or magnetite intervals in the approximate positions expected, however, two holes (MTC-19-01 and MTC-19-07) did not intersect the targeted anomaly source. Local strike changes in the magnetically complex Hook Zone may explain why the targets may have been missed. No economically significant intersections were achieved.

PNC completed a limited, test IP program in the Hook Zone and defined a broad moderate-chargeability anomaly which has yet to be drill tested.

Figures 6-1A and 6-1B illustrate the location of airborne conductors with respect to the local magnetic and gravity patterns, respectively.

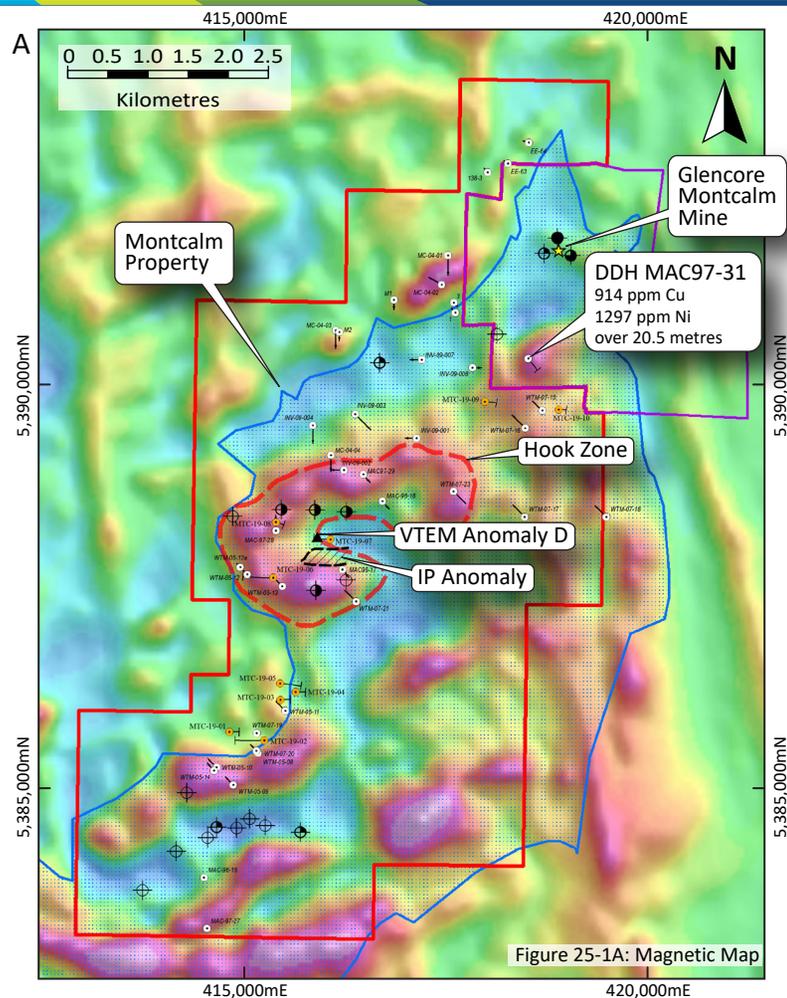


Figure 25-1A: Magnetic Map

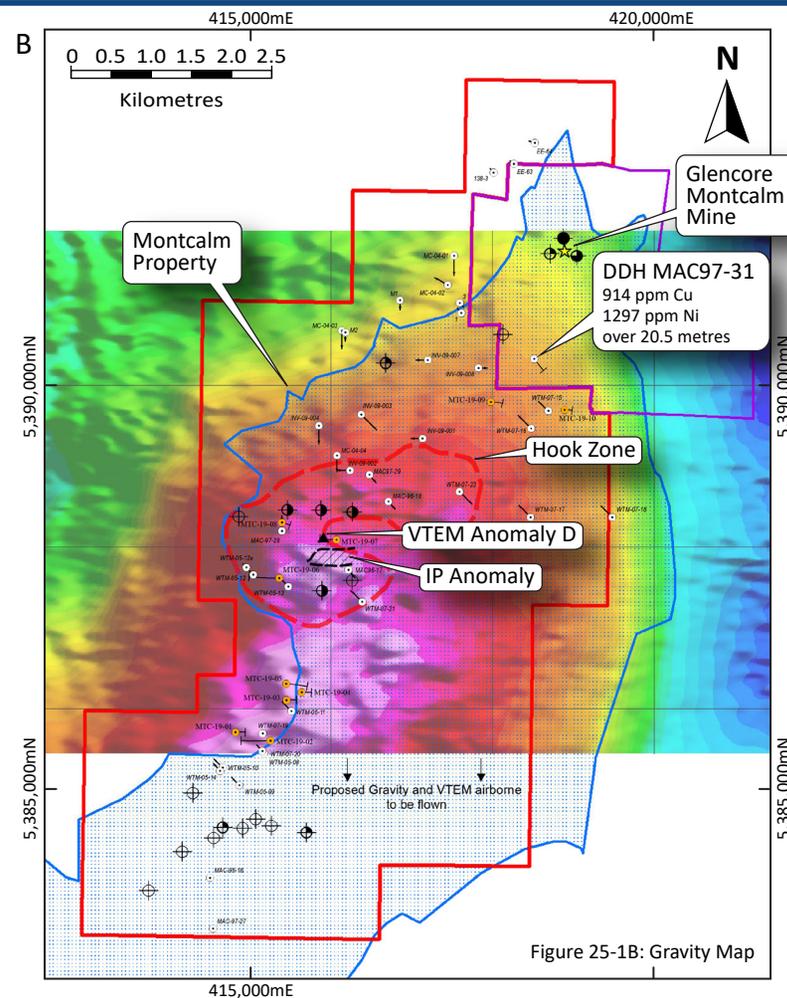


Figure 25-1B: Gravity Map

Figure 6-1

Legend:

- | | | | |
|---------------------------------|----------------|--|---------------|
| Mink Ventures Property Boundary | VTEM Anomaly D | Anomaly Decay Interval Classification | |
| Glencore Property Boundary | Gabbro Complex | 3-4 Channel | 9-10 Channel |
| Historic Drill Hole Collar | IP Anomaly | 5-6 Channel | 11-12 Channel |
| 2019 Drill Hole Collar | | 7-8 Channel | |

Mink Ventures Corporation

Montcalm Project
Northeastern Ontario, Canada
Compilation of PRC Exploration (2018-2019)

September 2022

Source: Mink Ventures, 2022.

6.3 Historical Resource Estimates

There have been no historical resource estimates related to any mineralized zones on the Property.

6.4 Past Production

There has been no historical production from the Property.

7.0 GEOLOGICAL SETTING AND MINERALIZATION

7.1 Regional Geology

The Project is located in the Superior Province of Northern Ontario. The Superior Province is divided into numerous subprovinces (Figure 7-1), each bounded by linear faults and characterized by differing lithologies, structural/tectonic conditions, ages, and metamorphic conditions. These subprovinces are classified into four types by Card and Ciesielski (1986):

- volcano-plutonic; consisting of low grade metamorphic greenstone belts, typically intruded by granitic magmas, and products of multiple deformation events,
- metasedimentary; dominated by clastic sediments and displaying low grade metamorphism at the subprovince boundary and amphibolite to granulite facies towards the centres,
- gneissic-plutonic; comprised of tonalitic gneiss containing early plutonic and volcanic mafic enclaves, and larger volumes of granitoid plutons, which range from sodic (early) to potassic (late), and
- high grade gneissic subprovinces; characterized by amphibolite to granulite facies igneous and metasedimentary gneisses intruded by tonalite, granodioritic, and syenitic magmas.

In very general terms, the Abitibi Subprovince consists of Late Archean metavolcanic rocks, related synvolcanic intrusions, and clastic metasedimentary rocks, intruded by Archean alkaline intrusions and Paleoproterozoic diabase dykes. The traditional Abitibi greenstone belt stratigraphic model envisages lithostratigraphic units deposited in autochthonous successions, with their current complex map pattern distribution developed through the interplay of multi-phase folding and faulting (Heather, 1998).

The Project lies in the westernmost part of the Abitibi Subprovince of the Superior Province. The area has been subjected to regional metamorphism to the lower greenschist facies and locally to the lower amphibolite facies proximal to the margins of large granitoid intrusions (Barrie and Shirey, 2011).

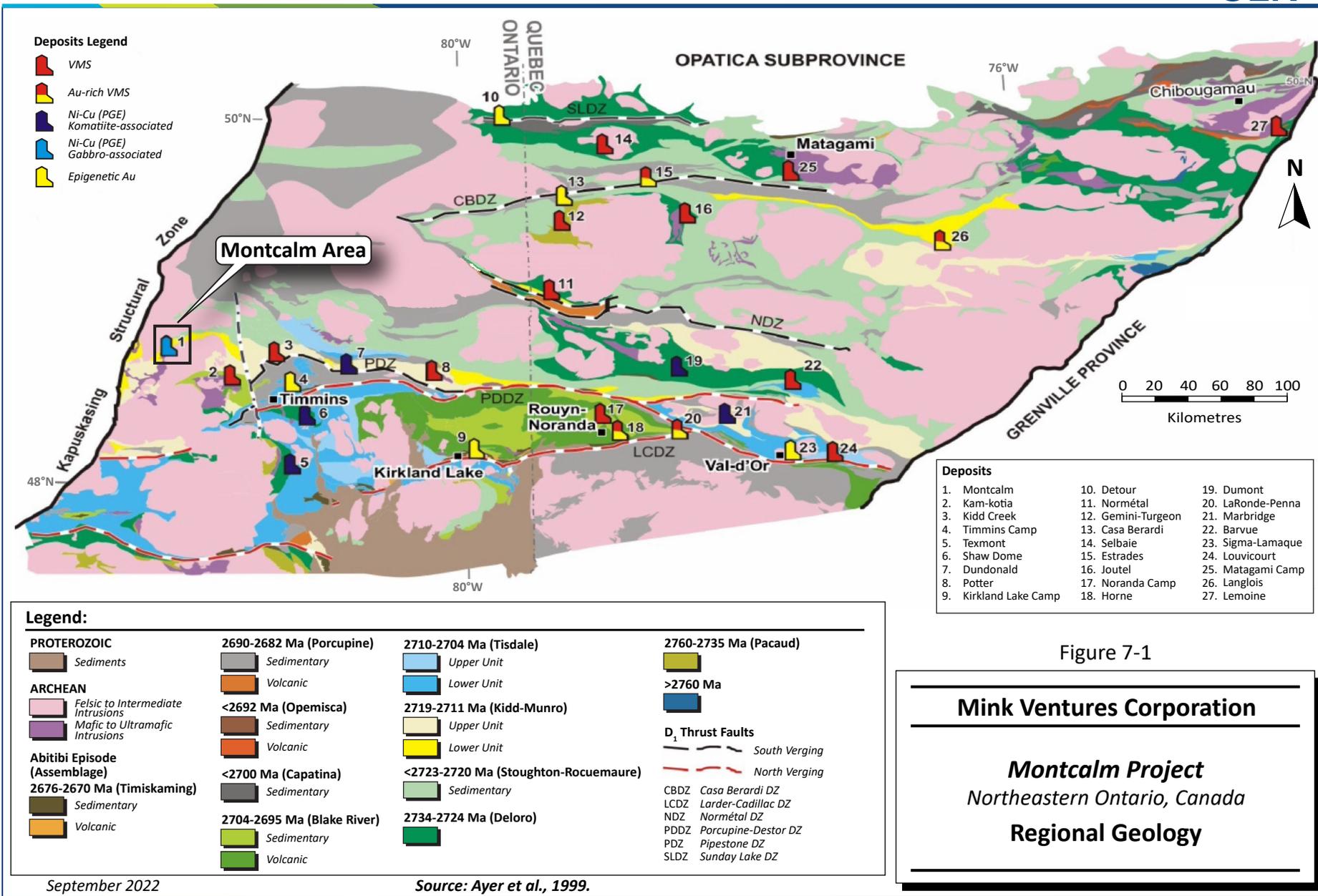


Figure 7-1

Mink Ventures Corporation

Montcalm Project
 Northeastern Ontario, Canada
Regional Geology

7.2 Local Geology

The Property is located within the Montcalm Greenstone Belt (MGB) in the western Abitibi Subprovince (Figure 7-2). The following is taken from MacTavish (1990), Barrie and Naldrett (1989), and Jackson and Fyon (1991).

Most of the area is underlain by rocks of Neoproterozoic age. The oldest lithologies are mafic metavolcanic flows and felsic to intermediate pyroclastic rocks locally interbedded with clastic and chemical metasedimentary rocks and ultramafic flows. The supracrustal rocks have been partially divided into the large, dominantly mafic metavolcanic Montcalm assemblage, the dominantly intermediate pyroclastic metavolcanic Nova assemblage, and the composite Oates assemblage. They were intruded by the Montcalm Gabbroic Complex (MGC) in the north and the Strachan Gabbroic Complex (SGC) in the south. Both complexes are layered. The metavolcanic and gabbroic rocks were then intruded by the Nat River Granitoid Complex to the south and east, by an unnamed granitoid complex to the north, and by much smaller felsic to intermediate stocks in western Strachan Township, northern Belford Township, and northwestern Nova Township. All rock types are crosscut by Paleoproterozoic diabase dykes, mainly of the Matachewan swarm, and some diabase dykes of an unknown (possibly Abitibi) swarm. Lamprophyre dykes are common locally. The western edge of the area was truncated by the high grade metamorphic terrane of the Kapuskasing structural zone (KSZ).

The Neoproterozoic rocks were subjected to at least two, possibly three, periods of deformation. The first was a period of flattening within supracrustal rocks that resulted in northeast to north-northeast trending foliations subparallel to the stratigraphy. The second was a regional, possibly subprovince-scale, event that affected all Neoproterozoic rock types and produced east-southeast trending conjugate fault systems, open folds, and foliations. Emplacement of the KSZ during the late Neoproterozoic or the early Paleoproterozoic formed the north to north-northeast trending Ivanhoe Lake cataclastic zone and numerous subsidiary structures.

The supracrustal and gabbroic rocks were affected by regional, lower to middle amphibolite grade metamorphism. Upper amphibolite grade metamorphism was observed locally. Contact metamorphism produced narrow, sometimes overlapping, zones of granulite textures near the various granitoid intrusions. A second regional metamorphic event may have accompanied the emplacement of the KSZ.

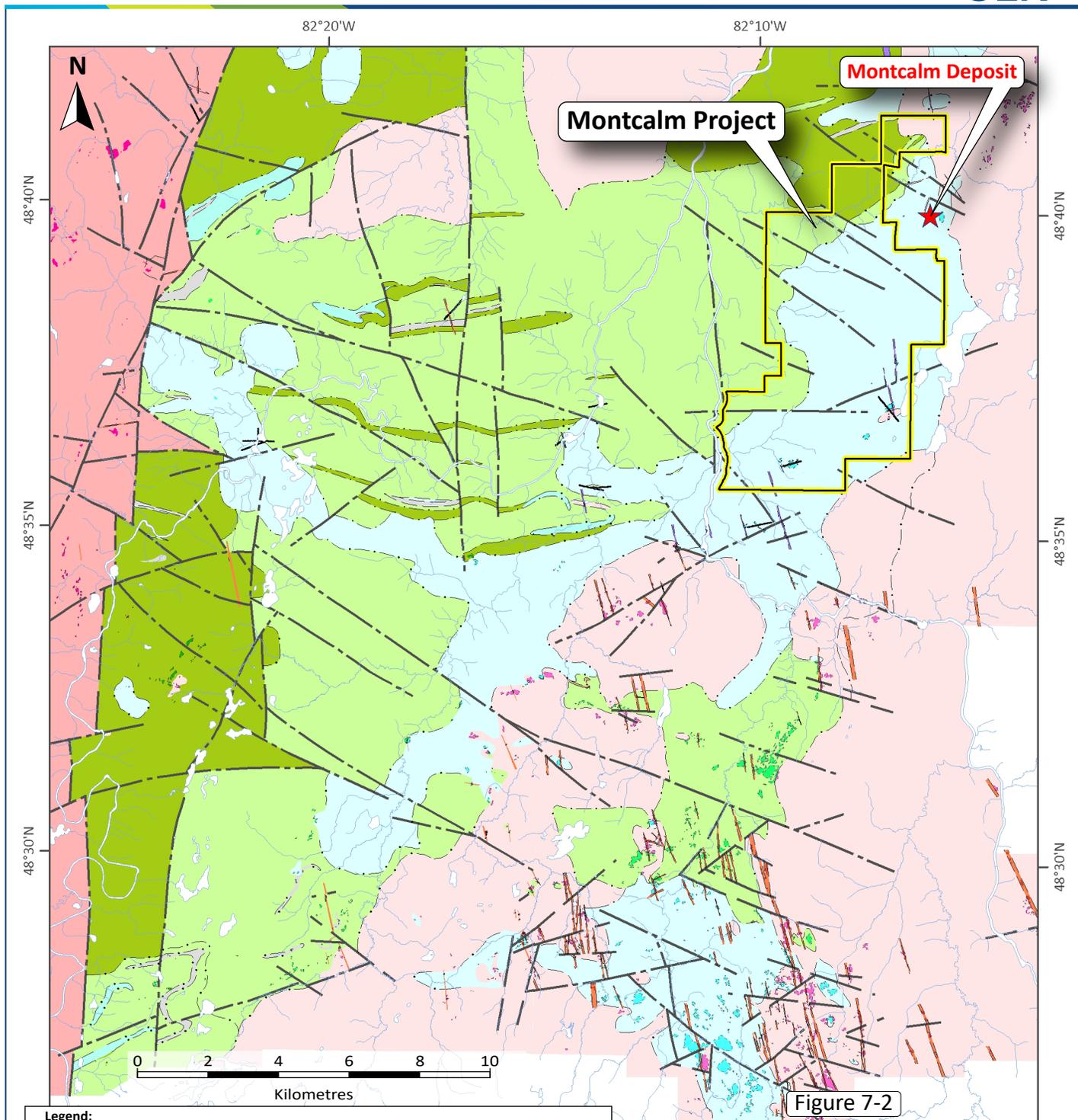


Figure 7-2

Legend:

Paleoproterozoic to Neoarchean	Mafic to Intermediate Metavolcanic Rocks
Mafic Dikes	Ultramafic Metavolcanic Rocks
Neoarchean	Fault (observed or assumed)
Kapuskasing Structural Zone	Geological Boundary (assumed)
Neoarchean to Mesoarchean	Geological Boundary (interpreted from geophysics)
Intermediate to Felsic Intrusive Rocks	Mink Ventures' Montcalm Project
Mafic Intrusive Rocks	
Chemical Metasedimentary Rocks	
Clastic Metasedimentary Rocks	
Intermediate to Felsic Metavolcanic Rocks	

Mink Ventures Corporation

Montcalm Project
Northeastern Ontario, Canada

Local Geology

September 2022 Source: after MacTavish and Henderson, 1997.

7.3 Property Geology

The Property is underlain almost exclusively by lithologies comprising the MGC. The following is taken from Barrie and Naldrett (1989) and Barrie and Shirey (2011). Figure 7-3 illustrates the general geology of the Property.

The MGC is in contact with predominantly mafic volcanic rocks to the south and undifferentiated volcanic and sedimentary rocks to the north. The MGC forms a crescent shape within the volcanic rocks and can be divided into four zones on the basis of petrology and geochemistry:

1. Pyroxenite zone, which consists of ortho-cumulus textured pyroxenite-hornblendite and pegmatitic gabbro units with relatively low Mg numbers (68-74) and high incompatible element contents;
2. Gabbro zone of mesocumulus to adcumulus textured plagioclase-clinopyroxene gabbros with higher Mg numbers (73-81) and lower incompatible element contents;
3. Anorthositic gabbro zone, characterized by a plagioclase-porphyritic texture and erratic Mg numbers (43-69), owing to the sporadic occurrence of Fe-Ti oxides; and
4. Ferroan gabbro zone commonly with cumulus Fe-Ti oxides and lower Mg numbers (25-69).

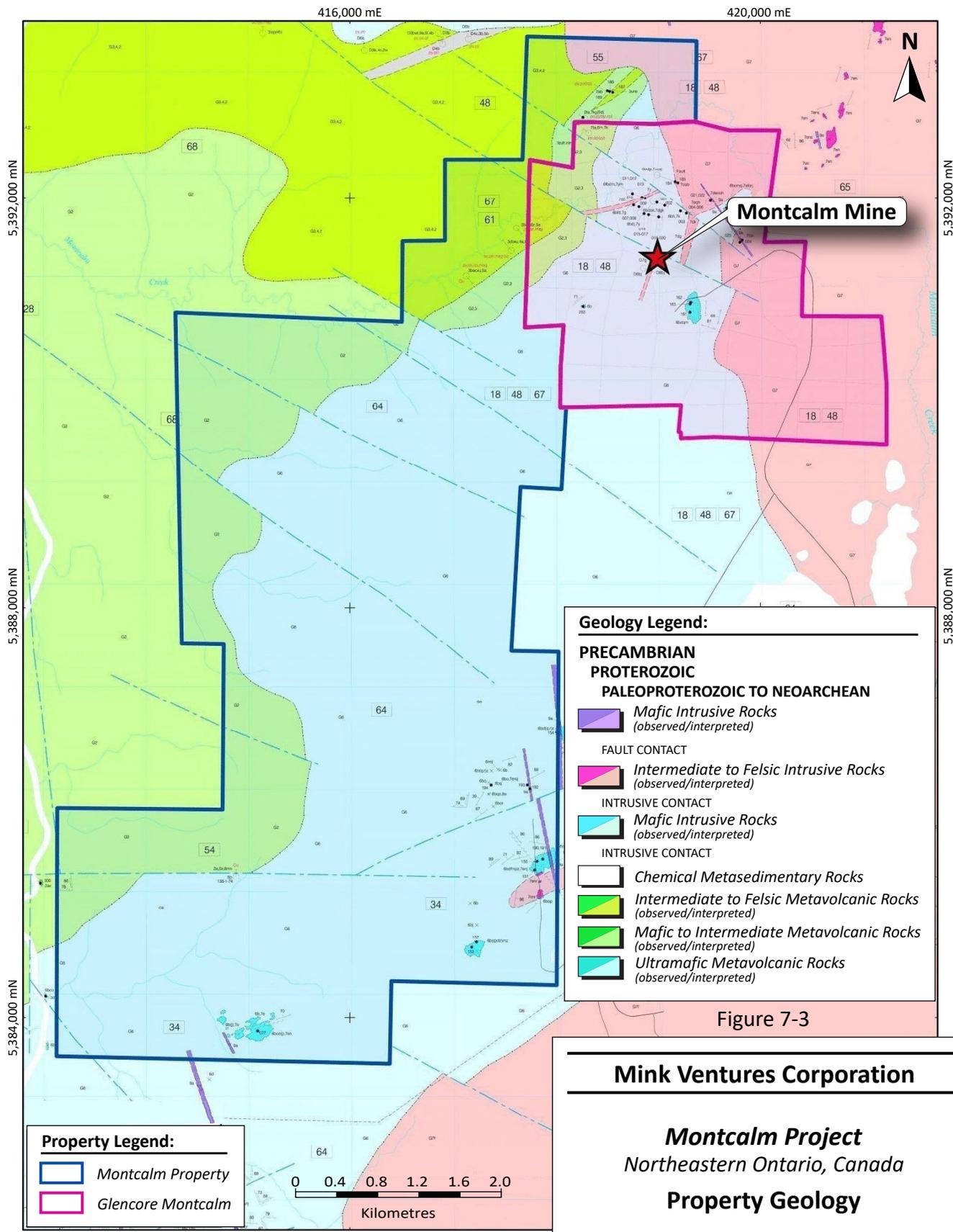
The MGC appears to be gradational into overlying metavolcanic rocks. Compositional layering within the MGC suggests that the sill faces south.

Endogenous mafic and ultramafic dykes cut all MGC cumulate lithologies and a subvertical felsic dyke suite, including a slightly younger subvertical quartz monzonite-granodiorite dyke, cuts the Ni-Cu-Co deposit.

The MGC was subjected to two deformational events. Regional deformation, consistent with a broad doming to the northwest, created a penetrative, subvertical fabric generally parallel to the intrusion contacts. Later regional granitoid emplacement created contact strain zones along the eastern and southern margins of the MGC.

7.4 Mineralization

There is no known mineralization on the Property as of the effective date of this report.



Geology Legend:

PRECAMBRIAN PROTEROZOIC PALEOPROTEROZOIC TO NEOARCHEAN

- Mafic Intrusive Rocks (observed/interpreted)
- FAULT CONTACT**
- Intermediate to Felsic Intrusive Rocks (observed/interpreted)
- INTRUSIVE CONTACT**
- Mafic Intrusive Rocks (observed/interpreted)
- INTRUSIVE CONTACT**
- Chemical Metasedimentary Rocks
- Intermediate to Felsic Metavolcanic Rocks (observed/interpreted)
- Mafic to Intermediate Metavolcanic Rocks (observed/interpreted)
- Ultramafic Metavolcanic Rocks (observed/interpreted)

Figure 7-3

Mink Ventures Corporation

Montcalm Project
 Northeastern Ontario, Canada

Property Geology

8.0 DEPOSIT TYPES

The Montcalm deposit, located adjacent to the Property, is interpreted to be a mafic-ultramafic intrusion hosted, magmatic Ni-Cu-Co deposit.

SLR has not independently verified the information regarding the Montcalm deposit and that information is not necessarily indicative of the mineralization at the Montcalm Project.

The following description of this and similar deposit types is abridged from Eckstrand (1984). Eckstrand (1984) refers to this deposit type as gabbroid-associated Cu-Ni deposits.

8.1 Geology and Mineralization

Layered intrusions generally occur in a cratonic setting, in some cases associated with intracontinental rifts and flood basalts. Some occur in Archean greenstone belts. The stock-like intrusions occur in Precambrian greenstone belts and younger orogenic belts.

Deposits are hosted in various mafic phases of intrusive complexes, including norite, gabbro, troctolite, feldspathic pyroxenite, amphibolite, gabbro-diorite, and picrite. Host rocks are typically of Precambrian age (Sudbury, 1.85 Ga; Great Lakes Nickel and Duluth Complex, 1.1 Ga; Bushveld Complex, 2.1 Ga; Stillwater Complex, 2.7 Ga; Lynn Lake; 1.8 Ga), however, Noril'sk-Talnakh intrusions are Permo-Triassic, and other Paleozoic and Mesozoic examples are known. Intrusions may apparently be either syn- or post-orogenic. Associated rocks consist of a variety of phases of the mafic intrusive complexes and wall rocks of the intrusive complexes, and include diorite, peridotite, pyroxenite, anorthosite, gabbro, and norite.

Mineralization occurs as conformable layers or lenses, commonly located in a local depression or embayment at or near the base of the host layered intrusion, and is syngenetic with host rocks. Mineralization consists of massive sulphides, sulphide-matrix breccia, interstitial sulphide network, and disseminated sulphide. In well preserved deposits, highly mineralized zones lie nearest the base and are overlain by lower grade disseminated sulphide. Sulphide veins and disseminations commonly penetrate footwall rocks. At Sudbury, some of the deposits (North Range) occur as sulphide impregnations in leucocratic footwall breccias, and some occur as sulphide disseminations and breccia matrix in long, dyke-like gabbroic apophyses ("offsets") in footwall rocks. The platinum group element (PGE) mineralization (e.g., Bushveld, Stillwater) form thin stratiform layers within the host intrusions and is associated with cumulate layers of anorthosite, norite, and bronzitite. Stock related mineralization forms irregular zones, in some cases pipe-like, within the host stocks. Minerals consist of massive sulphide, sulphide-matrix breccia, disseminated sulphides, and sulphide veins.

The basal contacts (particularly embayments in the basal contacts) and immediately overlying zones (up to 200 m thick) in layered intrusions are the most common sites of Ni-Cu sulphide mineralization. PGE-rich zones in layered intrusions tend to occur as thin, sparsely sulphide bearing layers at some appreciable height above the base of the intrusion. Differentiated, multiple phase stock-like intrusions predominate.

Principal Ni-Cu-Co minerals include pentlandite, chalcopyrite, cubanite, and millerite. PGE minerals are represented by sulphides, tellurides, arsenides, and alloys. Associated minerals include pyrrhotite, pyrite, sphalerite, millerite, marcasite; plagioclase, hypersthene, augite, olivine, hornblende, biotite, quartz, and a variety of alteration minerals.

8.2 Genetic Model

Mafic magma (probably mantle-derived in most cases) was generally emplaced quiescently as multiple pulses in upper levels of the crust, in some cases apparently in a tensional environment associated with rifting. Early sulphur saturation of the magma produced flow and gravity segregations of Ni-Cu bearing sulphides at the base of the intrusion. Contamination of the magma probably contributed importantly to sulphide saturation in many deposits either through addition of sulphur, or assimilation of siliceous material. Most of the sulphur in several large districts (Noril'sk-Talnakh, Duluth Complex) was probably derived from underlying sedimentary rocks. Magmas that produced PGE mineralization apparently reached sulphide saturation at a much later, and perhaps crucial, stage in the crystallization of their layered intrusive hosts. Much less is known about the genesis of the stock related deposits, however, it seems highly probable that they represent immiscible sulphides present in the magma at the time of emplacement.

9.0 EXPLORATION

The Property is mantled by an extensive layer of Quaternary glaciofluvial and glaciolacustrine deposits and tills which has hampered historical exploration efforts. Historical exploration has relied heavily on ground and airborne geophysical surveys.

As of the effective date of this report, Mink has not initiated exploration on the Property. No exploration work has been completed on the Property since 2019.

A summary of the historical exploration work completed on the Property can be found in Section 6 of this report.

SLR considers that the Montcalm Project is an attractive early-stage exploration project within a favourable geological environment for hosting Ni-Cu-Co deposits and merits additional exploration because geological and geophysical targets remain untested.

10.0 DRILLING

Mink has not completed any drilling on the Property as of the effective date of this report.

Drilling performed historically is documented in Section 6 of this report and is summarized in Table 10-1. Figure 10-1 illustrates the locations of the historical drill holes on the Property.

**Table 10-1: Historical Drilling Summary
Mink Ventures Corporation – Montcalm Project**

Year(s)	Company	No. of Holes Drilled	Metres Drilled
1959	Teck Exploration Company Ltd.	2	N/A
1974	Phelps Dodge Corporation of Canada, Limited	2	226.7
1977	Geophysical Engineering Limited	2	220.8
1995	KRL Resources Corporation	2	437.0
1996-1997	Teck Exploration Company Ltd.	6	1,031.0
2003-2004	Aurora Platinum Corporation	4	1,541.80
2007	Pacific Northwest Corporation	7	2,328.1
2009	International Nickel Ventures Corporation	6	1,529.40
2019	Pancontinental Resources Corporation	10	4,272.00
	Total	41	

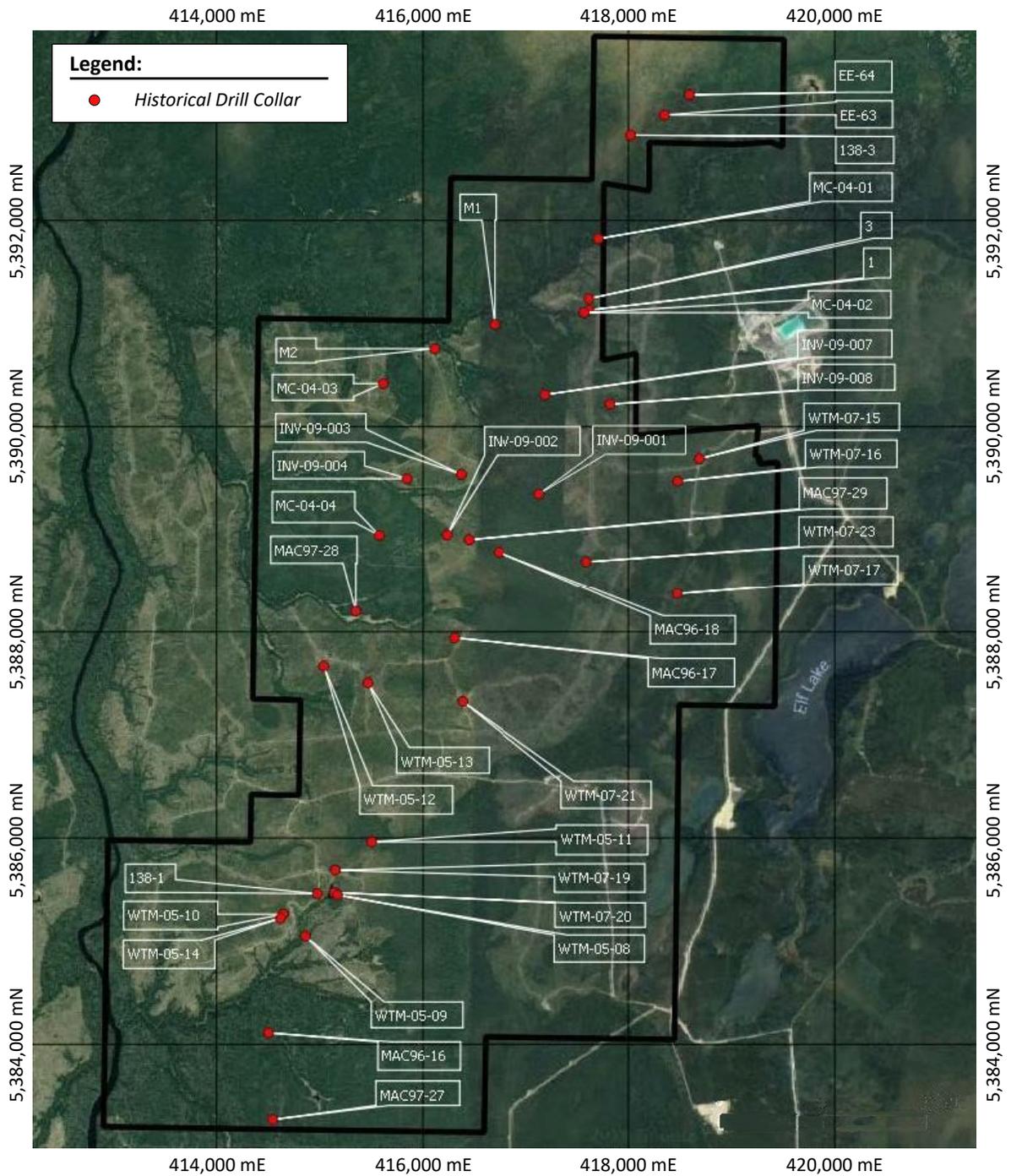


Figure 10-1

Mink Ventures Corporation

Montcalm Project
 Northeastern Ontario, Canada

Historical Drilling

11.0 SAMPLE PREPARATION, ANALYSES, AND SECURITY

As of the effective date of this report, no sampling has been completed on the Project by Mink.

SLR is not aware of the sample preparation, analysis, and security protocols related to the historical sampling and drilling on the Property. SLR assumes that the previous work on the Property was done to the industry best practices and standards at the time of the work.

12.0 DATA VERIFICATION

In accordance with NI 43-101 guidelines, Paul Chamois, P.Geo., Associate Principal Geologist with SLR, visited the Property on July 21, 2022.

At the time of the visit, no exploration activities were ongoing on the Property. The purpose of the site visit was to inspect the Property and assess logistical aspects relating to access and conducting exploration activities in the area, interview exploration personnel to discuss the proposed work programs, confirm the geological setting, and collect relevant information for the preparation of this report. SLR was given full access to the Project data and no limitations were placed on Mr. Chamois.

During the visit, Mr. Chamois examined outcrops on the Property and examined a limited amount of historical drill core from the 2019 PRC drilling stored in Timmins.

No independent sampling was completed during the site visit because no economically significant mineralization, either in outcrop or in core, was available.

13.0 MINERAL PROCESSING AND METALLURGICAL TESTING

No mineral processing or metallurgical testing has been done on any material from the Property.

14.0 MINERAL RESOURCE ESTIMATE

There is no current Mineral Resource estimate on the Property.

15.0 MINERAL RESERVE ESTIMATE

This section is not applicable.

16.0 MINING METHODS

This section is not applicable.

17.0 RECOVERY METHODS

This section is not applicable.

18.0 PROJECT INFRASTRUCTURE

This section is not applicable.

19.0 MARKET STUDIES AND CONTRACTS

This section is not applicable.

20.0 ENVIRONMENTAL STUDIES, PERMITTING, AND SOCIAL OR COMMUNITY IMPACT

This section is not applicable.

21.0 CAPITAL AND OPERATING COSTS

This section is not applicable.

22.0 ECONOMIC ANALYSIS

This section is not applicable.

23.0 ADJACENT PROPERTIES

The Property is contiguous with claims held by various companies and individuals. The QP has not independently verified this information and this information is not necessarily indicative of the mineralization at the Project.

Claims owned by Glencore plc (Glencore) contiguous to the north, west, and south of the Property host the past producing Montcalm Cu-Ni underground mine. The following is taken from the Ontario Mineral Inventory Record MDI42B09NE00007.

Following a systematic Dighem airborne EM survey in 1975 by the Dighem Syndicate (Teck Corporation, Metallgesellschaft AG, Domik Exploration, and Lynx-Canada Exploration) and follow-up ground geophysical surveying in July 1976, drill hole EE-1, collared in September 1976, intersected 74 m of massive to disseminated pyrrhotite with lesser pyrite and chalcopyrite within medium to coarse grained, locally porphyritic gabbro. The interval assayed 0.36% Cu and 0.81% Ni, including 33.44 m grading 0.49% Cu and 1.35% Ni.

The deposit consists of three steeply dipping, irregularly shaped sulphide rich lenses which are separated by granitic dykes. These lenses extend approximately 200 m in a north-south direction and have a maximum width of 25 m. The lenses are termed the West Zone, East Zone, and Deep (South) Zone. The upper portion of the Deep Zone is approximately 250 m below surface. The deepest intercept on the Deep Zone is 450 m below surface. Sulphide mineralization is divided into three texturally distinct types: disseminated sulphide, massive and net textured sulphide, and inclusion-breccia mineralization.

Definition drilling followed and a feasibility study was completed in 2001. The property was permitted in 2003 and construction was completed in late 2004 with a designed capacity of 750,000 tonnes of ore per year. Access to the mineralized zones was by decline. Ore was sent to the concentrator at the Kidd Creek operation in Timmins and the concentrates were shipped to the smelter in Sudbury.

Ground failure in the West Zone in March of 2009 resulted in the suspension of operations in June 2009.

The Montcalm deposit is reported to have produced 3,931,610 tonnes grading 1.25% Ni, 0.67% Cu and 0.05% Co (Atkinson et al., 2010).

In its last full year of operation, the mine produced 8,905 t of Ni, 5,091 t of Cu and 338 t of Co in concentrates.

According to an estimate dated January 29, 2009, the Montcalm mine hosted Mineral Reserves of 2,800,000 tonnes grading 1.26% Ni, 0.59% Cu, and 0.05% Co (Ontario Mineral Inventory Record MDI42B09NE00007).

SLR has not independently verified the information regarding the Montcalm deposit and that information is not necessarily indicative of the mineralization at the Montcalm Project.

Figure 23-1 illustrates a typical cross section through the Montcalm deposit.

Vertical Cross Section Looking North

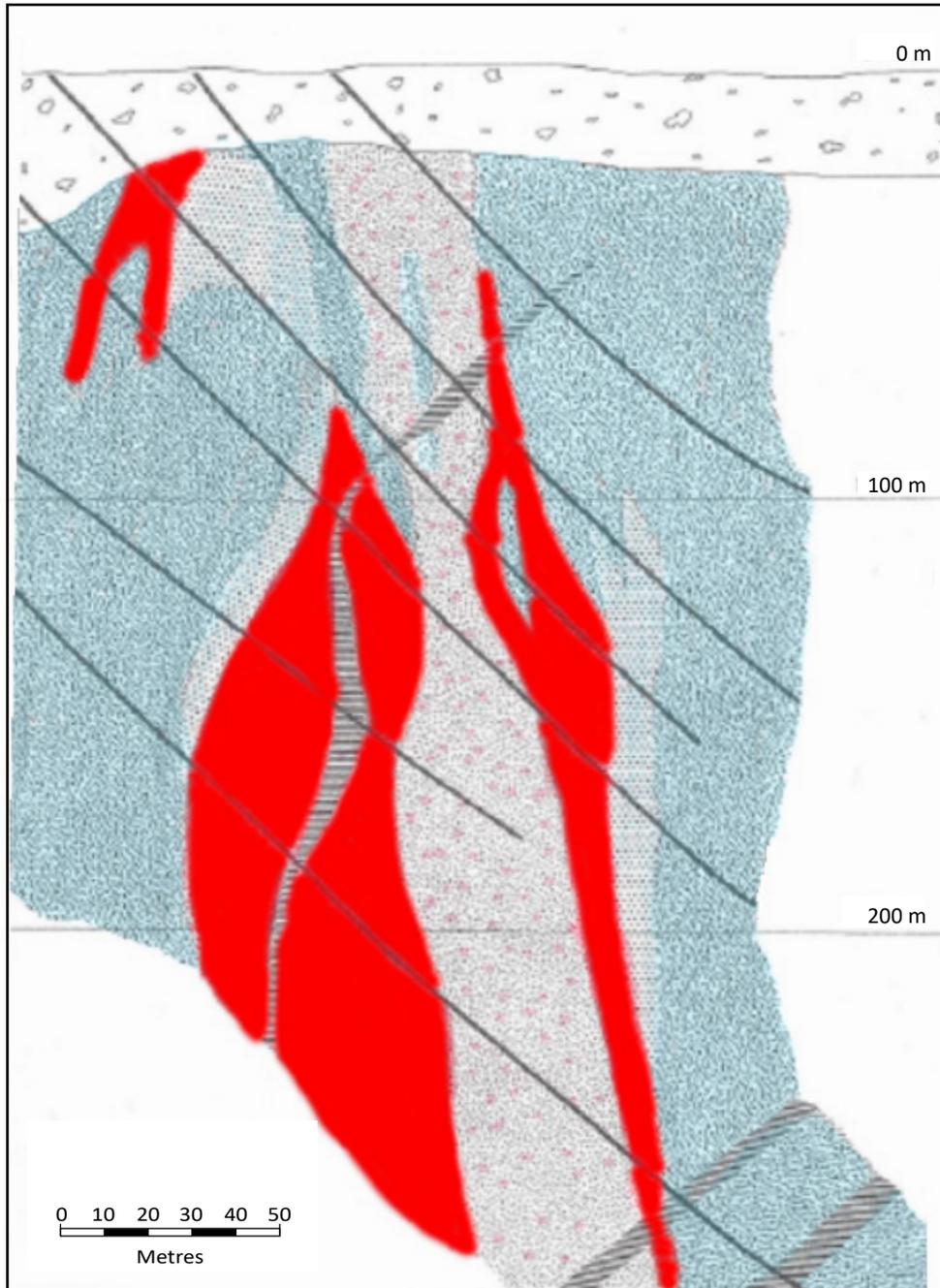


Figure 23-1

Legend:

	Overburden
	Quartz-Feldspar Porphyry Dyke
	Mineralization
	Felsic Dyke Suite
	Gabbro

Mink Ventures Corporation

Montcalm Project
 Northeastern Ontario, Canada
Montcalm Mine

24.0 OTHER RELEVANT DATA AND INFORMATION

No additional information or explanation is necessary to make this Technical Report understandable and not misleading.

25.0 INTERPRETATION AND CONCLUSIONS

The Project consists of a single block comprising 177 single cell and 19 boundary cell mining claims totalling approximately 3,964 ha located within Montcalm Township, Porcupine Mining District, northeastern Ontario. Mink has entered into an agreement with Voltage whereby it can earn an 80% interest in the Property, subject to its pro-rata share of a 1.25% NSR royalty.

The Property is underlain almost exclusively by lithologies comprising the MGC. The MGC is in contact with predominantly mafic volcanic rocks to the south and undifferentiated volcanic and sedimentary rocks to the north. The MGC forms a crescent shape within the volcanic rocks and can be divided into four zones on the basis of petrology and geochemistry; a Pyroxenite Zone, a Gabbro Zone, an Anorthositic Gabbro Zone, and a Ferroan Gabbro Zone. The Property is mantled by an extensive layer of Quaternary glaciofluvial and glaciolacustrine deposits and tills which has hampered historical exploration efforts. Historical drilling on the Property has intersected overburden of up to 45 m in thickness. Historical exploration has relied heavily on ground and airborne geophysical surveys.

The Property is contiguous with, but separate from and west of, Glencore's past producing Montcalm deposit which is reported to have produced 3,931,610 tonnes grading 1.25% Ni, 0.67% Cu, and 0.05% Co. The Montcalm deposit is also hosted by the MGC. Mineralization at the Montcalm deposit has been traced to a depth of 450 m and is open at depth.

SLR has not independently verified the information regarding Glencore's Montcalm deposit and that information is not necessarily indicative of the mineralization at Mink's Montcalm Project.

The Montcalm deposit was discovered in 1974 by drill testing an isolated, single-line airborne EM anomaly coincident with a 175 gamma magnetic anomaly.

The area in general, and the Property specifically, has been the subject of numerous airborne geophysical surveys commissioned by various exploration companies and the provincial government. With the exception of the VTEM survey completed by PRC in 2018, the earlier airborne surveys over the Property did not have the depth of penetration to detect anomalies at depths to which the Montcalm deposit is known to extend.

A GEOTEM survey flown on north-south oriented flight lines by the MNM in 1990 over the combined Montcalm mine property and the Project claims identified 11 EM anomalies within the MGC, three of which are related to the Montcalm deposit. The remaining anomalies occur on claims comprising the Project. The GEOTEM survey identified anomalies related to east-west striking magnetic patterns within the magnetically complex area in the central portion of the Property referred to as the Hook Zone.

The VTEM survey flown by PRC on east-west oriented flight lines in 2018 also generated anomalous responses related to the Hook Zone but did not duplicate the GEOTEM results, probably due to coupling effects in this structurally complex area. The Hook Zone is coincident with a significant airborne gravity anomaly which extends southwards and is only partially defined.

The 1990 OGS-sponsored GEOTEM survey did not identify any of PRC's VTEM anomalies suggesting that the GEOTEM system may not be as sensitive as the more modern VTEM survey.

Attempts by PRC to drill two of the conductors in the Hook Zone did not intersect mineralization sufficient to explain the conductors and these targets remain untested. Local changes in strike, as defined by the magnetics, may explain why some of the previous drilling may not have intersected the conductors they were designed to test.

A limited amount of IP surveying by PRC in 2019 in the Hook Zone defined a broad, moderate-chargeability anomaly that has yet to be drill tested. Drilling on the Montcalm mine property by Teck (MAC97-31) intersected Ni-Cu mineralization not related to an EM conductor and suggests that IP may be a valuable exploration approach. Additional IP surveying could identify non-conductive, disseminated Ni-Cu-Co mineralization that could be economically significant.

Untested (GEOTEM) airborne geophysical anomalies also occur in the southern portion of the Property.

Figures 6-1A and 6-1B in Section 6 of this report illustrate the location of airborne conductors with respect to the local magnetic and gravity patterns, respectively.

SLR is not aware of any significant risks or uncertainties that could reasonably be expected to affect the reliability or confidence in the exploration information relied upon in this report.

Significant geophysical anomalies within prospective lithologies remain to be tested.

SLR is of the opinion that the Project has the potential to host significant Ni-Cu-Co mineralization. Additional exploration is warranted.

26.0 RECOMMENDATIONS

SLR considers that the Montcalm Project is an attractive early stage exploration project and merits a significant exploration program because untested geophysical anomalies exist within highly prospective lithologies for Ni-Cu-Co mineralization.

SLR has reviewed and concurs with Mink's proposed exploration programs, which consist of two phases.

A Phase I exploration program, comprising primarily airborne and ground geophysical surveying estimated to cost C\$479,600, is envisioned to be initiated in the fall of 2022 and take three to four months to complete.

The airborne geophysical surveying will extend the coverage of deep penetrating EM and the ground geophysical surveys could define drill targets, particularly in the Hook Zone, where some of the previous drilling has not identified anomaly sources.

A proposed Phase II program, contingent on the results of Phase I, would include primarily diamond drilling and is estimated to cost C\$603,900. The Phase II program is envisioned to be initiated early in 2023 and to take three to four months to complete and is meant to test anomalies defined in Phase I.

Details of the proposed exploration programs can be found in Table 26-1.

**Table 26-1: Proposed Budget
Mink Ventures Corporation - Montcalm Project**

Item	C\$
Phase I (Target Development)	
Project Management/Staff Cost	25,000
Expense Accounts/Travel Costs	3,000
Land Maintenance/Holding Costs	2,000
Geophysical Consulting	30,000
Airborne EM Surveying (100 km@\$600/km)	60,000
Borehole Surveying (9 holes@\$10,000/hole)	90,000
Line Cutting (50 km@\$1,100/km)	55,000
Ground Geophysics-IP (50 km@\$3,000/km)	150,000
Prospecting & Analysis	13,500
Transportation & Shipping	1,000
Community & Aboriginal Relations/Consultation	6,500
Subtotal	436,000
Contingency	43,600
TOTAL Phase I	479,600

Item	C\$
Phase II (Diamond Drilling)	
Project Management/Staff Cost	25,000
Expense Accounts/Travel Costs	3,000
Land Maintenance/Holding Costs	2,000
Diamond Drilling (2,500 m@\$182.80/m all-in)	457,000
Assay Costs (1,000@\$50/sample)	50,000
Transportation & Shipping	2,000
Community & Aboriginal Relations/Consultation	10,000
Subtotal	549,000
Contingency	54,900
TOTAL Phase II	603,900

27.0 REFERENCES

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- Ontario Mineral Inventory Record MDI42B09NE00007: Montcalm Mine.

28.0 DATE AND SIGNATURE PAGE

This report titled “Technical Report on the Montcalm Project, Cochrane District, Northeastern Ontario, Canada” with an effective date of August 11, 2022 was prepared and signed by the following author:

(Signed & Sealed) *Paul Chamois*

Dated at Toronto, ON
September 7, 2022

Paul Chamois, M.Sc.(A), P.Geol.,
Associate Principal Geologist

29.0 CERTIFICATE OF QUALIFIED PERSON

I, Paul Chamois, M.Sc.(A), P.Geo., as the author of this report entitled “Technical Report on the Montcalm Project, Cochrane District, Northeastern Ontario, Canada” prepared for Mink Ventures Corporation with an effective date of August 11, 2022, do hereby certify that:

1. I am an Associate Principal Geologist with SLR Consulting (Canada) Ltd, of Suite 501, 55 University Ave Toronto, ON M5J 2H7.
2. I am a graduate of Carleton University, Ottawa, Ontario, Canada in 1977 with a Bachelor of Science (Honours) in Geology and McGill University, Montreal, Quebec, Canada in 1979 with a Master of Science (Applied) in Mineral Exploration.
3. I am registered as a Professional Geoscientist in the Province of Ontario (Reg. #0771), in the Province of Newfoundland and Labrador (Reg. #03480), in the Province of Saskatchewan (Reg. #14155) and in the Northwest Territories and Nunavut (Reg. #4088). I have worked as a geologist for a total of 43 years since my graduation. My relevant experience for the purpose of this Technical Report is:
 - Review and report on exploration and mining projects for due diligence and regulatory requirements.
 - Vice President – Exploration with a Canadian mineral exploration and development company responsible for technical aspects of exploration programs and evaluation of new property submissions.
 - District Geologist with a major Canadian mining company in charge of technical and budgetary aspects of exploration programs in Eastern Canada.
 - Project Geologist with a major Canadian mining company responsible for field mapping and sampling, area selection and management of drilling programs across Ontario and Quebec.
4. I have read the definition of “qualified person” set out in National Instrument 43-101 (NI 43-101) and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and my past relevant experience, I fulfill the requirements to be a ‘qualified person’ for the purpose of NI 43-101.
5. I visited the Montcalm Project on July 21, 2022.
6. I am responsible for all sections of the Technical Report .
7. I am independent of Mink Ventures Corporation, the Vendor and the Property applying the test set out in Section 1.5 of NI 43-101.
8. I have had no prior involvement with the Property.
9. I have read NI 43-101 and the Technical Report has been prepared in compliance with NI 43-101 and Form 43-101F1.

10. At the effective date of the Technical Report, to the best of my knowledge, information, and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated this 7th day of September, 2022

(Signed and Sealed) *Paul Chamois*

Paul Chamois, M.Sc.(A), P.Geo.

30.0 APPENDIX 1

30.1 Land Tenure

**Table 30-1: Montcalm Tenure Information
Mink Ventures Corporation– Montcalm Project**

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	180197	Claim	42B09G015	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	303038	Claim	42B09G016	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	292155	Claim	42B09G017	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	176721	Claim	42B09G018	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	120016	Claim	42B09G019	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	279338	Claim	42B09G020	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	341832	Claim	42B09G035	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	110236	Claim	42B09G036	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	273084	Claim	42B09G037	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	165208	Claim	42B09G038	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	147482	Claim	42B09G039	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	243467	Claim	42B09G040	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	199859	Claim	42B09G055	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	110237	Claim	42B09G056	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	303039	Claim	42B09G057	Active	4/10/2018	3/22/2223	Voltage Metals Inc. (10005183)	400
Montcalm	250811	Claim	42B09G058	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	231343	Claim	42B09G059	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	316727	Claim	42B09G060	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	207176	Claim	42B09G075	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	199860	Claim	42B09G076	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	341833	Claim	42B09G077	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	105979	Claim	42B09G078	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	243468	Claim	42B09G079	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	105978	Claim	42B09G080	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	276245	Claim	42B09G095	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	229016	Claim	42B09G096	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	117503	Claim	42B09G097	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	336682	Claim	42B09G098	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	179278	Claim	42B09G099	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	245317	Claim	42B09G100	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	288295	Claim	42B09G115	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	127733	Claim	42B09G116	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	241179	Claim	42B09G117	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	324322	Claim	42B09G118	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	251953	Claim	42B09G119	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	179279	Claim	42B09G120	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	257735	Claim	42B09G135	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	172333	Claim	42B09G136	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	324323	Claim	42B09G137	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	102207	Claim	42B09G138	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	233128	Claim	42B09G139	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	119408	Claim	42B09G140	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	155682	Claim	42B09G155	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	155681	Claim	42B09G156	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	175090	Claim	42B09G157	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	117504	Claim	42B09G158	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	162397	Claim	42B09G159	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	185335	Claim	42B09G160	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	221180	Claim	42B09G176	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	336814	Claim	42B09G177	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	258361	Claim	42B09G178	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	162398	Claim	42B09G179	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	313040	Claim	42B09G180	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	258362	Claim	42B09G196	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	128372	Claim	42B09G197	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	288428	Claim	42B09G198	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	156321	Claim	42B09G199	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	109746	Claim	42B09G200	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	343502	Claim	42B09G215	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	258363	Claim	42B09G216	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	119501	Claim	42B09G217	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	276885	Claim	42B09G218	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	229158	Claim	42B09G219	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	238788	Claim	42B09G220	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	217898	Claim	42B09G232	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	254727	Claim	42B09G233	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	152488	Claim	42B09G234	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	182549	Claim	42B09G235	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	184590	Claim	42B09G236	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	224418	Claim	42B09G237	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	299060	Claim	42B09G238	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	119198	Claim	42B09G239	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	143649	Claim	42B09G240	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	321094	Claim	42B09G252	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	105170	Claim	42B09G253	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	321093	Claim	42B09G254	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	283869	Claim	42B09G255	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	261759	Claim	42B09G256	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	232390	Claim	42B09G257	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	327656	Claim	42B09G258	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	280405	Claim	42B09G259	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	344376	Claim	42B09G260	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	291945	Claim	42B09G272	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	321095	Claim	42B09G273	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	136060	Claim	42B09G274	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	304623	Claim	42B09G275	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	178575	Claim	42B09G276	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	244599	Claim	42B09G277	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	119199	Claim	42B09G278	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	224419	Claim	42B09G279	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	306164	Claim	42B09G280	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	217899	Claim	42B09G292	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	237971	Claim	42B09G293	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	225857	Claim	42B09G294	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	182550	Claim	42B09G295	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	269093	Claim	42B09G296	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	232391	Claim	42B09G297	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	224420	Claim	42B09G298	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	159039	Claim	42B09G299	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	190153	Claim	42B09G300	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	250421	Claim	42B09G312	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	242351	Claim	42B09G313	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	130501	Claim	42B09G314	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	337316	Claim	42B09G315	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	240355	Claim	42B09G316	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	139111	Claim	42B09G317	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	139110	Claim	42B09G318	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	191728	Claim	42B09G319	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	261892	Claim	42B09G332	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	337317	Claim	42B09G333	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	213197	Claim	42B09G334	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	329110	Claim	42B09G335	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	111981	Claim	42B09G336	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	173675	Claim	42B09G337	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	159189	Claim	42B09G338	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	211207	Claim	42B09G339	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	120015	Claim	42B09H001	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	105977	Claim	42B09H002	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	279339	Claim	42B09H021	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	231341	Claim	42B09H022	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	231342	Claim	42B09H041	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	190454	Claim	42B09H042	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	200
Montcalm	171672	Claim	42B09H043	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	200
Montcalm	287658	Claim	42B09H044	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	200
Montcalm	294462	Claim	42B09H045	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	200
Montcalm	176722	Claim	42B09H061	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	316722	Claim	42B09H062	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	103232	Claim	42B09H063	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	264254	Claim	42B09H064	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	330890	Claim	42B09H065	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	340783	Claim	42B09H081	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	151733	Claim	42B09H082	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	198235	Claim	42B09H083	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	264256	Claim	42B09H084	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	264255	Claim	42B09H085	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	328369	Claim	42B09H101	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	272218	Claim	42B09H102	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	235572	Claim	42B09H103	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	151734	Claim	42B09H104	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	272217	Claim	42B09H105	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	119407	Claim	42B09H121	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	198236	Claim	42B09H122	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	101209	Claim	42B09H123	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	284312	Claim	42B09H124	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	330891	Claim	42B09H125	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	340805	Claim	42B09H141	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	181149	Claim	42B09H142	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	284313	Claim	42B09H143	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	198237	Claim	42B09H144	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	117682	Claim	42B09H145	Active	4/10/2018	1/4/2023	Voltage Metals Inc. (10005183)	400
Montcalm	137702	Claim	42B09H161	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	137701	Claim	42B09H162	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	238967	Claim	42B09H163	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	275724	Claim	42B09H181	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	109745	Claim	42B09H182	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	182898	Claim	42B09H183	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	138153	Claim	42B09H201	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	285967	Claim	42B09H202	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	138152	Claim	42B09H203	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	238790	Claim	42B09H221	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	256910	Claim	42B09H222	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	238789	Claim	42B09H223	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	218044	Claim	42B09H241	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	226843	Claim	42B09H242	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	138154	Claim	42B09H243	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	293496	Claim	42B09H261	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	226844	Claim	42B09H262	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	293495	Claim	42B09H263	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	172733	Claim	42B09H281	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	312896	Claim	42B09H282	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	172732	Claim	42B09H283	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	173390	Claim	42B09I282	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	138680	Claim	42B09I283	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	127225	Claim	42B09I284	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	247413	Claim	42B09I285	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	286526	Claim	42B09I302	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	286525	Claim	42B09I303	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	105799	Claim	42B09I304	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	138681	Claim	42B09I305	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	240119	Claim	42B09I322	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	247414	Claim	42B09I323	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	105800	Claim	42B09I324	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	306742	Claim	42B09I325	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	254323	Claim	42B09I341	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	105801	Claim	42B09I342	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	171725	Claim	42B09I343	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	151033	Claim	42B09I361	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	281462	Claim	42B09I362	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	179558	Claim	42B09I381	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

Township	Claim#	Type	CellID#	Status	Issue Date	Anniversary Date	Owner (Client#)	Work Required
Montcalm	254324	Claim	42B09I382	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	200
Montcalm	179557	Claim	42B09J359	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	246251	Claim	42B09J360	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	199177	Claim	42B09J379	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	246252	Claim	42B09J380	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	199178	Claim	42B09J399	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400
Montcalm	123624	Claim	42B09J400	Active	4/10/2018	3/22/2023	Voltage Metals Inc. (10005183)	400

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