

**FORM 13-502F2
CLASS 2 REPORTING ISSUERS -- PARTICIPATION FEE**

MANAGEMENT CERTIFICATION

I, Pierre F. Massé, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the **Ontario Securities Commission** and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "Pierre F. Massé" December 12, 2018

Name: Pierre F. Massé Date:

Title: VP, Finance and CFO

Reporting Issuer Name: Euro Manganese Inc.

End date of previous financial year: September 30, 2018

<<Financial Statement Values>>:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	<u>\$(10,958,327)</u> <<(A)>>
Contributed surplus	<u>\$Nil</u> <<<<(B)>>
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	<u>\$21,454,960</u> <<(C)>>
Non-current borrowings (including the current portion)	<u>\$515,773</u> <<(D)>>
Finance leases (including the current portion)	<u>\$Nil</u> <<(E)>>
Non-controlling interest	<u>\$Nil</u> <<(F)>>

Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above) \$Nil <<(G)>>

Any other item forming part of equity and not set out specifically above \$Nil <<(H)>>

Capitalization for the previous financial year

(Add items (A) through (H)) \$11,012,406

Participation Fee

(From Appendix A of OSC Rule 13-502 *Fees*, select the participation fee beside the capitalization calculated above) \$1,070

Late Fee, if applicable

(As determined under section 2.7 of OSC Rule 13-502 *Fees*) \$

Total Fee Payable

(Participation Fee plus Late Fee) **\$1,070**