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LIONS BAY CAPITAL INC.

FOR IMMEDIATE RELEASE

TSX-V:LBI

LIONS BAY ANNOUNCES COMPLETION OF PURCHASE OF JERVOIS SHARES

Vancouver, British Columbia – December 15, 2017 – Lions Bay Capital Inc. (“Lions Bay” or the “Company”) is pleased to confirm the completion of the purchase of 3,500,000 shares of Jervois Mining Limited (ASX:JRV) (www.jervoismining.com.au) as announced on November 15, 2017.

Lions Bay now holds 8.95 million shares of Jervois Mining which were purchased for a total cost of approximately A\$447,000 and have a current market value of over A\$6 million.

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