



Date: October 26, 2018

**RE: Meeting of the shareholders of Lions Bay Capital Inc to be held on November 30, 2018 (the “Meeting”)**

I John Byrne, the President and CEO of Lions Bay Capital Inc hereby certify that:

- (a) arrangements have been made to have proxy related materials for the Meeting sent in compliance with National Instrument 54-101 (the “Instrument”), to all beneficial owners at least 21 days before the date fixed for the Meeting;
- (b) arrangements have been made to carry out all of the requirements of the Instrument in addition to those described in subparagraph (a) and
- (c) Lions Bay Capital Inc is relying on section 2.20 of the Instrument to abridge the time prescribed in subsection 2.5(1) of the Instrument.

President and CEO

Signature of officer and position

| Principle Place of Business |  
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