

Form 51-102F3
MATERIAL CHANGE REPORT

- Item 1. Name and Address of Company
Cypress Development Corp.
Suite 1610 – 777 Dunsmuir Street, Vancouver, BC, V7Y 1K4
Telephone: (604) 687-3376
Fax: (604) 687-3119
- Item 2. Date of Material Change
November 8th, 2018
- Item 3. News Release
A news release was issued throughout Canada by wire service on **November 8th, 2018** and filed on SEDAR on that same day.
- Item 4. Summary of Material Change
Cypress Development Completes Definitive Agreement with Dajin Resources
- Item 5. Full Description of Material Change
See “Schedule A”
- Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102
N/A
- Item 7. Omitted Information
None.
- Item 8. Executive Officer
Dr. William Willoughby, CEO
Phone: (604) 687-3376
- Item 9. Date of Report
November 8th, 2018

Schedule "A"



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NEWS RELEASE

November 8, 2018

Cypress Development Completes Definitive Agreement with Daiin Resources

Vancouver, BC - Cypress Development Corp. (TSX-V: **CYP**) (OTCQB: **CYDVF**) (Frankfurt: **C1Z1**) ("Cypress" or the "Company") is pleased to announce that it has entered into a Definitive Agreement with Daiin Resources Corp. (TSX-V: DJI) on Daiin's Alkali Spring Valley Lithium Property, in Esmeralda County, Nevada.

Under the terms of the agreement, Cypress has the exclusive right and option to acquire a 50% undivided interest in Daiin's 145 unpatented mining claims and application for water rights in Alkali Spring Valley by paying to Daiin US\$50,000 and issuing 150,000 common shares upon TSX Venture Exchange ("Exchange") approval and issuing a further 150,000 shares on the first anniversary of Exchange approval. The Company must incur no less than US\$450,000 in exploration expenditures by the second anniversary of Exchange approval. Upon successful completion of the earn-in period a joint venture (JV) will be created.

Cypress Development CEO, Dr. Bill Willoughby, commented: "Cypress is pleased to enter into this Definitive Agreement and have the opportunity to work with Daiin. Besides exploring for lithium in Alkali Spring Valley, the JV presents potential synergies with Cypress' Clayton Valley Lithium Project, particularly with respect to water supply. Cypress recently completed an oversubscribed private placement, which will enable us to complete upcoming milestones for Clayton Valley, including further drilling, metallurgical study, and a pre-feasibility study, as well as pursue exploration and a water rights application for Alkali Spring Valley with Daiin."

This agreement is subject to Exchange approval. All shares issued will be subject to a hold period of four months and one day from issuance.

About Cypress Development Corp.:

Cypress Development Corp. is a publicly traded exploration company focused on developing the Company's 100%-owned Clayton Valley Lithium Project in Nevada. Exploration and development by Cypress has discovered a world-class resource of lithium-bearing claystone adjacent to Albemarle's Silver Peak mine, North America's only lithium brine operation.

To find out more about Cypress Development Corp. (TSX-V: [CYP](#)), visit our website at www.cypressdevelopmentcorp.com.

CYPRESS DEVELOPMENT CORP.

"Dr. Bill Willoughby"

WILLIAM WILLOUGHBY, PhD., PE
Chief Executive Officer

For	further	information	contact	myself	or:
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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.