



Tel: 604 688 5421
Fax: 604 688 5132
www.bdo.ca

BDO Canada LLP
600 Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2 Canada

August 21, 2018

British Columbia Securities Commission
12th Floor - 701 West Georgia Street
PO Box 10142 Pacific Centre
Vancouver, BC, V7Y 1G6

Ontario Securities Commission
20 Queen Street West, Suite 1903
Toronto, ON M5H 3S8

Alberta Securities Commission
4th Floor, 300 - 5th Avenue SW
Calgary, AB T2P 3C4

Financial & Consumer Affairs
Authority of Saskatchewan
1919 Saskatchewan Drive
Regina, SK S4P 4H2

Dear Sirs/Mesdames:

Re: Lions Bay Capital Inc. (the "Company") - Notice Pursuant to National Instrument 51-102 Change of Auditor

We have read the statements made by the Company in the Change of Auditor Notice dated August 21, 2018, which we understand will be filed pursuant to Section 4.11 of the National Instrument 51-102. We agree with the statements in the Change of Auditor Notice dated August 21, 2018.

Throughout the period that BDO Canada LLP ("BDO") was the Company's auditor, there have been no reservations in our reports or any "reportable events" as that term is defined in Section 4.11 of National Instrument 51-102 Continuous Disclosure Obligations. The resignation of BDO has not occurred because of any reportable disagreement or unresolved issue involving the Company, or any consultation with the successor auditor BDO East Coast Partnership.

Yours truly,

(signed) "BDO CANADA LLP"

Chartered Professional Accountants

cc. Lions Bay Capital Inc.