

LIONS BAY CAPITAL INC.

NOTICE OF CHANGE OF AUDITOR

On August 21, 2018 BDO Canada LLP, Chartered Accountants of Suite 600, 925 West Georgia Street, Vancouver, BC, the auditor (“Former Auditor”) of Lions Bay Capital Inc. (the “Company”), resigned as auditor and on August 21, 2018 BDO East Coast Partnership, of Collins Square, Tower Four, Level 18, 727 Collins Street, Melbourne, Victoria 3008, Australia, were appointed as the successor auditor (the “Successor Auditor”) of the Company.

The Former Auditor resigned at the Company’s request.

The Audit Committee of the Company considered and recommended to the Board of Directors acceptance of the resignation of the Former Auditor and the appointment of the Successor Auditor, and the Board of Directors of the Company considered and approved the acceptance of the resignation of the Former Auditor and the appointment of the Successor Auditor.

None of the Former Auditor’s reports on any of the Company’s financial statements relating to the Company’s financial periods commencing May 31, 2010 contained any reservations.

There have been no “reportable events” (as defined in Section 4.11 of National Instrument 51-102 of the Canadian securities regulatory authorities) in respect of the Company for the period since May 31, 2010.

Dated at Vancouver, British Columbia this 21st day, of August, 2018

LIONS BAY CAPITAL INC.

Per: 

John Byrne, Director

Per: 

John Ross MacLachlan, Director