

## Form 51 – 102F3

### Material Change Report

#### 1. Name and Address of Company

Fokus Mining Corporation (“**Fokus**”) (formerly Fieldex Exploration Inc.)  
C.P. 491  
Rouyn-Noranda, Québec  
J9X 5C4.

#### 2. Date of Material Change

October 16, 2020

#### 3. News Release

Fokus issued a news release with respect to the material change described below on October 19, 2020 via CNW Telbec.

#### 4. Summary of Material Change

Fokus completed a closing of a private placement by issuing 12,500,000 units at a price of \$0.40 per unit, for gross proceeds to Fokus of \$5,000,000.

#### 5. Full Description of Material Change

##### 5.1 Full Description of Material Change

Fokus completed a closing of a private placement by issuing 12,500,000 units at a price of \$0.40 per unit, for gross proceeds to Fokus of \$5,000,000. Each of the units is comprised of one “flow-through” common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to acquire one additional common share of Fokus at a price of \$0.45 until October 16, 2023.

Fokus will use the proceeds from the closing of the private placement for exploration on certain of its properties in Québec, with most of the proceeds to be allocated primarily to the Galloway gold project located 30 km west of Rouyn-Noranda, Quebec.

PowerOne Capital Markets Limited acted as lead “finder” in connection with the private placement. A seven percent (7%) cash finder’s fee was paid together with the issuance of finder warrants to seven percent (7%) of the units issued in the private placement. Each finder warrant can be exercised to acquire one unit as offered in the private placement at a price of \$0.40 until October 16, 2023.

As a result of the closing of the private placement, there are 60,466,373 common shares of Fokus issued and outstanding on a non-diluted basis. Under applicable securities legislation and the policies of the TSX Venture Exchange, the securities issued in the private placement are subject to a four-month hold period, expiring on February 17, 2021.

**6. Disclosure required for a “Restructuring Transaction”**

Not applicable.

**7. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**8. Omitted Information**

Not applicable.

**9. Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Sylvain Champagne, Chief Financial Officer of Fokus. Mr. Champagne can be reached at (819)-762-0609 ext.102.

**10. Date of Report**

October 16, 2020.